Fifty-first Year


## A NATION'S STRENGTH

Not gold, but only man can make A people great and strong-
Men who for truth and honor's sake Stand fast and suffer long.
Brave men who work while others sleep Who dare while others fly-
They build a nation's pillars deep And lift them to the sky.

Ralph Waldo Emerson.

## Some Emersonian Maxims

To believe your own thought, to believe that what is true for you in your private heart is true for all men-that is genius.

There is a time in every man's education when he arrives at the conviction that envy is ignorance; that imitation is suicide.

Nothing is at last sacred but the integrity of your own mind.

The great man is he who in the midst of the crowd keeps with perfect sweetness the independence of solitude.

Why drag about this corpse of your memory, lest you contradict something you have stated in this or that public place.

Let a man then know his worth, and keep things under his feet.

Let him not peep or steal, or skulk up and down with the air of a charity-boy, a bastard or an interloper, in the world which exists for him.

Life only avails, not the having lived.

Nothing can bring you peace but yourself. Nothing can bring you peace but the triumph of principles.

THE VEGETABLE HOUSE FRESH VEGETABLES EXCLUSIVELY Wholesale Distributors of
HOME GROWN AND SHIPPED-IN VEGETABLES VAN EERDEN COMPANY

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"The fiour the best cooks use"

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Do You Want To Make a Profit on Your Coffee?
LET US SHOW YOU HOW!
FERRIS COFFEE \& NUT CO. Grand Rapids
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Rademaker-Dooge Grocer Co.

Distributors for
KARAVAN KIRO COFFEE KARAVAN EL PERCO COFFEE KARAVAN SIXTY-SIX COFFEE

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Grand Rapids, Michigan

## Take a good look at this NEW ATTRACTIVE PACKAGE <br>  <br> IT means more money for you. You sell this Tea by the package - rather than by weight. And you can sell it for a lower per package price. <br> Large numbers of your customers are going to take advantage of this opportunity to purchase a quality Tea at a lower unit cost. Cater to this demand. Display Tender Leaf Tea. Mark the price plainly. Push it in every way. You'll do more business than ever on Tea. <br> NRS

## TENDER LEAF TEA <br> A Product of CHASE \& SANBORN Division

 STANDARD BRANDS INCORPORATED

## Michigan Tradesman

## E. A. Stowe, Editor

Published Weekly by Tradesman Company, from its office the Barnhart Building, Grand Rapids.
Unlike Any Other Paper. Frank, free an fearless for the good that we can do. Each issue com plete in itself.

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JAMESM. GOLDING<br>507 Kerr Bldg.

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## SOME TRENDS IN TRADE

Sidelights on the General Business Situation
Taken as a whole, industrial operations and sales volume have increased by more than the usual seasonal per-centage-the fifth successive month of improvement. Such a showing with all it signifies in the way of increased employment and satisfactory consumer demand, naturally generates optimism.
As against this we have a decided evidence of pessimism in the decline of common stock prices on the New York Stock Exchange. If the speculative fraternity are to be accepted as oracles, we may interpret the slump as a forerunner of a decine in corporate sales and profits. But Wall Street has been wrong and may be wrong this time.
It wouldn't be the first time that brokers and speculators have staged a "show" for the benefit of Congress and the Administration. The proposed Stock Control Law is expected to take some butter off their bread. What would be more natural than for them to attempt to prove that the enactment of such a law would impair the Na tion's confidence?
The Committee for the Nation, and Professors Warren and Pearson, are busily engaged in trying to convince us that the gold price level theory is sound and workable, despite the fact that sepculative commodities and common stock have declined. The professors on May 9 went on record as stating that prices in terms of gold had made a bottom, but they admit that business recovery may be needed to bring about a real price rise. "Little prospect remains that a rise in prices expressed in gold will bring about immediate business recovery." What was the cart now seems to be the horse.
A compilation of the statements of
earnings of 166 corporations for the first quarter of the year shows that these companies earned $\$ 153,814,934$ as against $\$ 16,180,815$ in the same period last year. The largest increases were shown by automobile, oil and chemical companies. Food companies, for example, suffered less from the ravages of the depression, and as a result profited less from the recovery.
The Secretary of Agriculture predicts that the gain in buying power noted in the South during the past year will be apparent in a very large measure in the Middlewest during the coming months. Benefits under the corn-hog adjustment program are going out to producers now, and second instalment payments will soon be made under the wheat program. He says, "It is interesting to note that in terms of gold's worth in trade, cotton is cheaper to-day than it was a year ago, The prosperity of the cotton South therefore is largely due to the action we have taken in this country.
Speaking of farms reminds us that we were gently spoofed by a few readers by "falling for" the long range weather predictions made by the International Economic Research Bu. reau, and to which we called attention several times during the last few months. Mother Nature has reacted just as the experts said it would, and severe droughts are retarding the growth of grains in the Middlewest. The combination of crop reductions and the arts of God wil give us short crops this year-and probably much higher prices.
Under the retail drug code the minimum price at which a druggist may sell a manufactured article is the manufacturer's wholesale price in dozen lots. What will be the effect of this provision on widely advertised drug and cosmetic products? The question is worrying a lot of manufacturers. One sales manager, with whom we were talking this week, says that ordinarily his mail each day brings in scores of newspaper clippings from all over the country in which his products are advertised by retail establishments-but that in the last two weeks he has not received a single clipping. Investigation shows that the same stores which previously had pushed his products at cut prices are now playing up private brands, or less well-advertised products.
In New York, Macy's is making a big play on its own make of drugs and toilet articles, and in newspaper space is driving home the point that prices have not increased on these items. Heretofore, with only a small price differential between the well-advertised national brand and the private brand, the consumer most offen felt that only a few cents' saving between the two
was not enough to justify taking a chance. With the spread widened materially by the new code, it is possible that the manufacturer will have to do more advertising than in the past to convince the consumer that the price differential is to her advantage.

The Irving Fisher preliminary Index of Business Conditions for April shows the best gain since December, with business nearer the normal index than any month since last July. Since February, business has gained 16 per cent. as against a 13.3 per cent. gain in the same period last year.
Commodity Prices: The Irving Fisher Index stood at 74 per cent. of the 1926 normal-the high in the last three years was 74.6 per cent. in March.
Steel Output: Schedules reached 60 per cent. of capacity last week, and a slight further gain is anticipated. Scrap, steel prices, usually regarded as a barometer in the steel industry, are easier and believers in that index interpret it as and indication that the production spurt will not hold.
Car Loadings: In the week ending April 28 a total olf 608,654 cars set a new high for the year.

Automobiles: Production both in the final week of April and the first week of May topped the 100,000 mark for the first time since May, 1930. Production is now expected to taper off.
Electric Output: Production for the week ending May 5 gained 13.7 per cent. over the same week of 1933, but decreased 2.1 per cent. from the figure reported in the preceding week. This is the first decrease from the preceding week since April 7.
Security Prices: Stocks have been sold persistently for the past three weeks and are approaching a crucial point, but bonds remain strong. On April 25 the average price of highgrade rail bonds reached the highest level snce April 1, 1902.
Bank Debits: Current weekly figurles are running approximately 20 per cent. ahead of last year. For the complete month of April the national figure was a 37.2 per cent. gain over last year, or 34.4 with New York City excluded.
Construction: Residential building continues to run somewhat ahead of a year ago, but the major contribution of building still comes from public works. The dollar volume of engineering contracts in April gained 105 per cent. over last year.
Factory payrolls reached their bottom point in March, 1933, when they were 37.6 per cent. of the 1923-1925 average. They jumped to 52.2 in July, to 53.5 in November, and to 61.4 the first of April. The buying power of factory workers has increased even more rapidly, and now has been re-
stored to a level only 23 per cent. below the 1923-1924 average, whereas a year ago it was 48 per cent. below. The effects of such a rise are cumulative, for after old debts are paid up, an increasing margin of income above necessity expenditures remains for the purchase of semi-luxuries.

New Jersey, for example, reports an increase of 31.1 per cent in the number of employes over last year in 666 identical manufacturing establishments, and an increase of 42.3 per cent. in total weekly payrolls. In the industrial area of Newark the improvement was still greater- 36.5 per cent. in employment; 48.9 per cent. in payrolls,
Hotel business-a good index of business conditions-continues to show progressive improvement and both room and restaurant sales made the best showing in April of any month since the depression set in. Room sales are up 18 per cent. over last year; estaurant sales, 60 per cent. Detroit hows the largest gains, followed by Chicago, New York, Washington and Cleveland.
The Federal Reserve Board estimates that department store sales in April gained 5 per cent over the same month last year, and that the dollar sales were little changed from March to April. This is an especially good showing, considering the fact that most Easter shopping fell in April last year. The largest gains took place in the Atlanta, Chicago, Dallas, Kansas City and St. Louis Districts.
Retail sales of automobiles in the last ten days of April showed considerable improvement over the preceding ten-day period-especially for Ford, General Motors and Chrysler. The price increases early in April brought about a mild recession followed by a sharp rebound. Wayne County, Michigan, the barometer county of the country, had registrations of 7,631 new cars in April-the biggest month since May, 1930. Ford had 39 per cent. of the total; Chevrolet, 18 per cent.; Plymouth, 11 per cent.
While the percentage of increase in profits has slowed up, according to first quarter earnings statements, reports are nevertheless encouraging. Since April 1 the released earnings statements show 487 companies reporting increases as against 153 decreases.

## Gabby Gleanings From Grand Rapids

 J. W. Van Brunt, manager of the Grande Brick Co., has purchased the residence at 900 Iroquois Drive. The family expect to take possession of heir new home about June 15.Mrs. E. A. Stowe was removed from t. Mary's Hospital to her home May 2 , where she has steadily improved. She is now learning to navigate wit! 1 the assistance of crutches.

## THE BEST EVER

## Enthusiastic Meeting of Grocers and Meat Dealers

The annual convention of the Retall Grocers and Meat Dealers Association of Michigan, which was held at Manistee, Tuesday, Wednesday and Thursday of last week, was well attended. The opening session was held Tuesday afternoon. The delegates were welcomed by the mayor. The response to the address of welcome was made by Theo. J. Bathke, of Petoskey, as follows:
In behalf of our Association, which is now assembled here to hold its an-


Rudolf Eckert, President
nual convention, I thank you for the warm and hearty welcome you have warm and hearty welcome you have extended to us. You may be assured
that the welcome words you have given that the welcome words you have given
make us feel that we are here as honmake us feel that we are here as hon-
ored guests in your city of Manistee.
ored guests in your city of Manistee.
Allow me to congratulate you upon your fine city, with the beautiful shores of Lake Michigan on one side and an inland lake and river on the other side. This not only helps to make it beautiful, but also makes the climate and the air one hundred per cent. pure.
It is a real treat to many of our members who seldom see the beautiful waters of Lake Michigan. The Manistee river, with its many branches, is outstanding to all fishermen, and I am sure that a great many of our members will enjoy at least part of one day fishwill enjoy at least part of
ing while they are here.
We all know that your city has many big attractions. Only a few years ago Manistee was known as one of Michigan's leading lumbering towns-now you have a huge salt plant that is nationally known. One of the leading food markets of the state is located in your city and we members have been informed by our trade paper that this food market has recently been modernized and that it is now the last word in food merchandising.
We can assure you that your city of Wan can assure you that your city of
Man is going to stay in our mind Manistee is going to stay in our mind
for a long time and many of us will be for a long time and many of us will be
back this summer as guests of your city.
Again I want to thank you for your hospitable welcome.
The secretary's annual report was published verbatim in last week's issue of the Tradesman.
Tuesday evening the delegates were treated to a six reel motion picture with the compliments of the California Packing Corporation.

Wednesday forenoon and afternoon addresses were made by leading members of the organization, followed in each case by appropriate discussions.
Flint was selected as the next place of meeting in 1935.
Election of officers resulted as follows:
President-Rudolf Eckert, Flint.
First Vice-President-Vincent Mik-

## las, Manistee.

Second Vice-President-O. A. Sabowski, Lansing.
Secretary-Herman Hansen, Grand Rapids.
Treasurer-O. H. Bailey, Sr., Lansing.
Directors-Hodger Jorgenson, Muskegon; L. V. Eberhard, Grand Rapids; Paul Gezon, Grand Rapids; Lee Lillie, Coopersville; Martin Block, Charlevix.
The banquet Wednesday evening, which was held at the Chippewa Hotel, was a great success. Garrett VanderHoning, of Grand Rapids, handled

O. H. Bai'ey, Sr., Treasurer
the gathering wonderfully well as toastmaster. Lee R. Fleming, of Manistee, was the principal speaker. His topic was success. Frank Fitzgerald, Republican candidate for governor, spoke briefly.
Thursday evening the convention closed after the introduction and installation of the new officers and the adoption of the following resolutions:

Whereas-We, the members of the Michigan Retail Grocers and Meat Dealers Association, accompanied by our wives and guests, have been priviour wives and guests, have been privi-
leged to attend the annual convention in the city of Manistee, May 15, 16 and in the cit
17 , and
Whereas - The marvelous concern for our comfort, pleasure and generous entertainment, all carefully planned and arranged for by the local committee and
Whereas-We, the members of the Michigan Retail Grocers and Meat Michigan Retail Grocers and Meat
Dealers Association, are highly appreDealers Association, are highly appre-
ciative of the hospitality extended us during our stay in the city of Manistee; therefore be it
Resolved-That our appreciation and gratitude be extended to the Committee under the direction of Chairman Miklas and his genial assistant, Mr. Fuess; and be it further

Resolved-That our expressions of appreciation be further extended to the officials of the city of Manistee, Manistee News Advocate and the Chamber istee News Advocate and the Chamber
of Commerce, all of whom contributed of Commerce, all of whom contributed liberally of their time and resources to
our comforts and a most successful our comfort
Whereas-The people of the state of Michigan have enacted a law, commonly known as the "Liquor Law" and that approximately 3,000 grocers of the that approximately 3,000 grocers of the
state of Michigan have contracts of license with the state for the sale of license with the state for the sale of
wine (with alcoholic content not exwine (with alcoholic content not ex-
ceeding 16 per cent.) and beer, and ceeding 16 per cent.) and beer, and that no provision has been made for a discount from the state for purchases of wine for resale, by said grocers, un-
like other commodities, carried in stock; therefore be it
Resolved-That this convention go on record as favoring the immediate adoption of a plan by the Michigan State Liquor Control Commission that will enable the grocers of the state of Michigan, duly licensed to sell wine, to render this public service with a view to encouraging the use of wines in preference to hard liquors, at a fair and just profit for such service. It is the opinion of this convention that a price parallel to that ot he state liquor stores should prevail, and that a discount off retail prices could be allowed to grocers and other specially designated merchants licensed to sell wines, without jeopardizing the profits of the out jeopardizing the profits of the
state, and at the same time stimulate the wine industry within the state to a the wine industry within the state to a considerable degree
Whereas-At the Grand Rapids Retail Grocers' and Meat Dealers Association, in meeting assembled in the city of Grand Rapids, May 3, motion


Paul Gezon, Director
was presented and unanimously adopt ed, instructing their President and Secretary to extend an invitation to the National Association of Retail Grocers to hold their 1935 convention in the City of Grand Rapids; and
Whereas-The City of Grand Rapids has a number of modern hotels and reasonable rates to accommodate the delegates of the National Association that ordinarily participate in the annual convention; and
Whereas-The city of Grand Rapids also has a modern Civic Auditorium with spacious exhibition facilities to accommodate our National convention; and
Whereas-The retailers of Grand Rapids have an active Local Association well qualified to sponsor our National convention; therefore be it
Resolved-That we, the Retail Grocers and Meat Dealers Association of

Michigan, in convention assembled this 17th day of May, concur with the Grand Rapids local association's invitation to the National Association of Retail Grocers to hold their 1935 convention in the city of Grand Rapids and state of Michigan and be it further
Resolved-That the Secretary be instructed to present a copy of these resolutions to the National Association of Retail Grocers at their annual convention in the city of Chicago June 18, 19, 20 and 21.
Whereas-The state of Michigan requires ample revenue to conduct the various functions of our state administration; and
Whereas-The system of spreading the tax on real and personal property has failed to supply sufficient revenue to conduct the affairs of our state administrative functions, and
Whereas-A three per cent. retail sales tax has been in force for nearly one year; and
Whereas-The collection of said retail sales tax involves excessive and unnecessary collection cost; and
Whereas-The retailers are required to report monthly their gross sales and to pay tax entails costly administrative detail penalizing the consuming public as well as retailers; therefore be it
Resolved-That we, the retailer members of the Retail Grocers and Meat Dealers Association of Michigan, in convention assembled this 17 th day of May, in the city of Manistee express our disapproval of the 3 per cent. retail sales tax to our state legislative bodies; and be it further
Resolved-That, we petition our state legislative bodies to repeal said three per cent retail sales tax and substitute therefore a two per cent. bulk sales tax; and be it further
Resolved-That our Secretary be in structed to publish this resolution in our official publication and acquaint gubernatorial and legislative aspirants with the provisions of this resolution.
Resolved-That it is our further contention that all property tax should be repealed.
Whereas - The independent retail food dealers of Michigan have relieved the tax payers of Michigan of many mlilions of dollars by the extension of credit to worthy but unfortunate families, due to the general unemployment conditions; and
Whereas - The corporate chain stores extend no credit and contribute nothing to this form of relief; and
Whereas - The state and Federal emergency relief bodies now provide for this relief by a system of relief orders; and
Whereas-In some Michigan localities the corporate chains are being favored with this relief business to the detriment of the independent retailers who have locally and unselfishly relieved taxpayers; and
Whereas-The state and Federal patronage of corporate chain system contributes to and prolongs our general economic difficulties; therefore be it
Resolved-That we, the independent retail grocers and meat dealers of Michigan in convention assembled this 17th day of May, 1934, respectfully pe tition the Michigan state and Federal relief bodies to direct the relief business to independent retail channels; and be it further
Resolved-That our secretary be instructed to forward a copy of these resolutions to William Haber, of the State Welfare Administration, at Lansing.

Dress fabric and notion sales are promoted by a Texas department store through a $\$ 25$ monthly prize for the best dress made from fabrics purchased during the month.

Nobody hates a reformer any worse than another reformer.

IN THE REALM OF RASCALITY
Questionable Schemes Which Are Under Suspicion
Manufacturing a face cream called "Turtle Oil Cream," a cosmetics company agrees to cease using stickers on its products with representations implying that it possesses properties which will rejuvenate or nourish the skin and banish or eradicate wrinkles and keep the skin young. It will no longer be said that this product will permit or cause the skin to revitalize itself by overcoming a functional or glandular deficiency.

Written or printed matter which tends to mislead purchasers into the erroneous belief that its competitors do not deal fairly or honestly with their customers, will no longer be circulated by a corporation engaged in the manufacture of wire rope and cable. The company also agrees to cease circulating among customers and prospective customers of its competitors that competitors propose to furnish rope of foreign manufacture although they had contracted and were expected to furnish domestic rope, or that the competitors were not in a position to make rope or anything complete in this country or did not have the equipment to make rope or that the materials they used in their rope making would be purchased entirely from abroad, when such were not the facts.
Selling and distributing flavoring and other food products, as well as cosmetics and toilet preparations, a corporation doing business in interstate commerce agrees to ceasę advertising or marking its products with fictitious or exaggerated prices and making fictitious or misleading statements, concerning values or prices at which its goods are sold or are contemplated to be sold in the ordinary course of business.

False and fictitious pricing is charged by the Federal Trade Commission in a formal complaint issued against Preferred Toiletries, Inc., New York City, and Henry Schlactus, its president.
According to the complaint, made public to-day, the firm advertised a set of cosmetics called "Eleven Alluring Beauty Needs" as " $\$ 11.50$ worth of toilet requisites" for 98 cents plus postage. Separately, prices for each item were advertised as ranging from 50 cents to $\$ 3$. In reality, the Commission said, the combined price of 98 cents, plus postage, for all the articles, affords the company a substantial profit and "is the usual and regular price at which articles of the same grade are sold by competitors of the respondents." The company never sold and never intended to sell separately the articles described, the Commission charged.

Some weeks ago Realm of Rascality received a letter from John Olert, the Holland City grocer, stating that one of his customers had been approached by a concern located at 808 Dearborn street, Chicago, doing business under three different names - Associated

Bonded Adjusters, American Finance Trusts, Associated Protective Agencies, Inc.-to hand over $\$ 300$ for the representation of same in a certain territory in Michigan.

Realm replied that some of the officers of the above organization had a bad reputation, covering a long period of years, and advised that any dealings with them would result to their disadvantage.

Despite this advice, which was based on careful investigation of the most detailed character, the Holland City man paid over $\$ 300$ and received a large amount of material designed to assist in the collection of past due and doubtful accounts. The recipient was ill at the time he made the deal and died May 11, before he had time to see what could be done with the documents. Realm is undertaking to secure the return of the money to the widow on the return of the outfit, but has little hope of accomplishing anything along that line, based on the reputation of the people at the Chicago end of the transaction.

Ellsworth, May 19-During my absence one day last week the enclosed copy of a chinaware orders was left here for my signature in case I approved of the arrangement of signing same and enclosing $\$ 5$ down payment for the company and $\$ 5$ for the salesfor the
my
My wife liked the chinaware very much-samples at least-but when it came to the signing on the dotted line and advancing money she refused pointblank and he left the copy for me to sign and send the money, which, of course, I do not intend doing.
His explanatory defense was that according to the NRA code they would not dare send defective goods. I do not trust such people, however, and would appreciate your opinion of same. It reminds me a great deal of the time you adjusted a deal for us with a china ware company some ten years ago in which we might have lost considerable if you had not threatened to get after them through the legal machinery of the Government and they returned to the Government and they returned to The money we had advanced.
Thanking you for a reply and for all past favors.

Klooster \& Co.
Realm cannot understand why the men in official positions are now so slow about taking action in matters of this kind. For many years no complaint of the activity of the sharks who solicit orders for chinaware and then send broken dishes which are junk of the worst kind has been permitted to go unpunished, but for the past year Realm has been utterly unable to get any action in the worst cases imaginable from the powers that be in Washington. Even a reply to letters enquiry is deferred for several months. The meanest thief of the kind who has been permitted to operate without let or hindrance is the Frank China Co., of Sa,lisbury, N.C.

Conducting lotteries, gaming devices or gift enterprises in the sale and distribution of candy is prohibited under a cease and desist order just issued by the Federal Trade Commission against DeWitt P. Henry Company, Philadelphia. This action brings the Commis(Continued on page 22)

## 思

## DOWN ROADS OF MEMORY



> Old Shiloh's woods are silent now Beneath the blossoming May, Where once the grape and shrapnel rained On ranks of blue and gray;

And Lookout slumbers peacefully, Wound in a misty shroud, Where high above the Tennessee They battled in the cloud;

While Sherman's host and Morgan's men Ride only to the call
Of moulding bugles, high and thin, That men hear not at all;

Yet, still that martyred voice proclaims, "With love toward all-"; again, "With malice none-", brief simple words Now hallowed by all men;

Where Northern groves are spiced with pine, Where white magnolias steep
Their stifling perfume, old men go A sacred tryst to keep;

And though we, younger, do not see The shadowy host return, We feel the faltering line grow taut, We see the dim eyes burn-

And know, down roads of memory, On each Memorial Day, These aged few are companied By ranks of blue, and gray.

> Jessie Wilmore Murton.

## MOVEMENTS OF MERCHANTS.

## Jackson-Levy's Bootery, Inc., has

 decreased its capital stock from $\$ 35,000$ to $\$ 10,000$.Detroit-The A.B.C. Bakeries, Inc., has changed its name to the Quaker Bakeries, Inc.
Harrison-The State Savings Bank has increased its capital stock from $\$ 25,000$ to $\$ 41,000$.

Tekonsha-The First State Bank has increased its capital stock from $\$ 30,000$ to $\$ 45,000$.
Gwinn-The Gwinn State Savings Bank has increased its capital from $\$ 25,000$ to $\$ 35,000$.
Allegan-The Allegan Silver Fox Co. has reduced its capital stock from $\$ 125,000$ to $\$ 25,000$.
Casevile-The Meyers, Dufty \& Hoy Fish Co. has decreased its capital stock from $\$ 10,000$ to $\$ 2,000$.
Ypsilanti-The Ypsilanti Savings Bank has increased its capital stock from $\$ 100,000$ to $\$ 300,000$.
Detroit-Miller's Building Service Co., Inc., has decreased its capital stock from $\$ 25,000$ to $\$ 7,000$.
Scholcraft-The Kalamazoo County State Bank has increased its capital stock from $\$ 20,000$ to $\$ 30,000$.
Bridgewater-The Bridgewater Savings Bank has increased its capital stock from $\$ 25,000$ to $\$ 50,000$.
Detroit-The Michigan Trading Corporation has increased its capital stock from $\$ 100,000$ to $\$ 250,000$.
Hart-Arnold Bigler has purchased the meat market of Blackmer Bros. here and will take it over at once.

Detroit-The Tessmer Machine \& Tool Co. has been organized with a capital stock of $\$ 1,000$ all paid in.

Detroit-The Factory Maintenance Service Corporation, glaziers, has been organzed with a capital stock of $\$ 5,000$, of which $\$ 1,000$ is paid in.
Detroit-The Division Avenue Coal \& Lumber Co. has been organized with a capital stock of $\$ 5,000$, all paid in.
Detroit-The Morris Co. has been organized to deal in lead pipe with a capital stock of $\$ 5,000$, all paid in.

Detroit-The Martin Coal \& Coke Co. has been organized with a capital stock of $\$ 10,000$ with $\$ 1,000$ paid in.

Detroit-Golden's Department Store, Inc., has been organized with a capital stock of $\$ 25,000$, of which $\$ 3,000$ is paid in.
Detroit-The Detroit Monument Works, Inc., has been organized with a capital stock of $\$ 10,000$, with $\$ 6,000$ paid in.
Detroit-The Michigan Scrap Iron \& Metal Co. has been organized with $\$ 50,000$ capital stock, of which $\$ 3,000$ is paid in.
Detroit-The Five Eleven Monroe Co. has been organized with a capital stock of $\$ 2,500$, all paid in, to handle groceries and meats.
Athens-Dell Bell, of Union City, has opened a bakery in the corner store building which was formerly occupied by the Davis \& Jones bakery.
Yorkville-Paris W. \& Nina M. Rice have sold their grocery stock and market to James R. Brown, who was formerly engaged in general trade near Ithaca.

Ann Arbor-The Washtenaw Farmers Supply Co., to deal in farm products, has been organized with a capital stock of $\$ 10,000$ of which $\$ 1,000$ is paid in.
Mt. Pleasant - The Northwood Dairy Co., Inc., dealer in dairy products, has been organized with a capital stock of $\$ 50,000$, of which $\$ 14,700$ is paid in.
Kalamazoo-Lockshore Farms, Inc., has been organized to engage in tie production and sale of dairy products. City headquarters will be at 606 North Park street.
Holland-Hollander, Inc., has been organized by Curtis R. Gray to engage in the fruit and nut business at 131 River avenue. The capital stock is $\$ 2,500$, all paid in.
Kalamazoo-Jay H. Kelly, 09 East Water street, has filed a certificate with the county clerk providing for the operation of a business to be known as the Kelly Distributing Co.
Detroit-United Hosiery Shops, Inc., has been organized to engage in the hosiery business at 1265 Griswold street. The authorized capital stock is $\$ 50,000$, with $\$ 1,000$ paid in.
Freeport-Bergy Bros., well known Alto elevator men, have leased tie Freeport elevator from F. E. Brunner and have re-opened the place for business under the management of Earl Rogers.

Climax-Frank Moon, formerly of Battle Creek, has purchased the grocery stock of Oliver Campbell and has taken possession. Mr. Moon conducted a meat market on Capitol avenue Southwest in Battle Creek for a number of years.
Sparta-Sparta is to have a new store. Adolph Bracker of Belding, has leased the space in the McGowan building formerly occupied by the Deter Bazaar. Mr. Bracker plans to open within the next two weeks and will handle sporting goods, garden tools, radios, washing machines, and like equipment.

Detroit-Morris Fabrick is celebrating his first year in the shoe business by opening a second store in the East end of the city, at 13321 East Jefferson avenue. New name taken over for this and the parent store at 8909 Twelfth street is Smartstyl shoe store. The Fabrick stores are specializing in women's novelty shoes.
Kalamazoo-R. Walker Maus, and Mildred P. Maus, operating as a copartnership, have taken over the stocks formerly conducted by the late Frank J. Maus, the father of the present head of the business. The two concerns, the Kalamazoo Supply Co., and the Kalamazoo Pharmacal Co., are located at 317 North Church street.

Menominee-Walter M. Gander, of Menominee, sales manager for the Car-penter-Cook Co., was seriously injured last Friday afternoon in an accident at his cottage in Marinette, Wis. He had been hunting crows with an automatic .22 calibre rifle, when he stumbled on the step of his cottage and a bullet entered the front of his head and affected the optic nerve of one eye. Physicians are hopeful that the accident will not destroy his sight.

Bear Lake-Sanford Anderson has come from Morley and will be associated with Mrs. Gus Schrader in their new company store which will be known as Schrader \& Anderson. They will handle a full line of fancy and staple groceries and expect later to add fresh, salt and smoked meats. Mr. Anderson was in the feed business and later in the shoe business at Morley some years ago. Mrs. Schrader is well known to Bear Lakers.
Watervliet-At a special meeting of the stockholders of the Watervliet Milling Co., May 16, the resignations of Charles Sterner as manager, and that of Preston Dodd, assistant, were accepted. J. B. Spencer, a miller of Kalamazoo, was elected to take charge. In the meantime J. W. Griffin, Coloma, will be temporary executive. Sterner has been with the company fifteen years, prior, to which time he was in chorge of the Allegan waterworks.
Detroit-Two new shoe stores have been opened on East Jefferson avenue, in the Southeast part of Detroit. Ralph L. Cross, who formerly had a store on Fenkell avenue, and for the past year a women's shoe store in Saginaw, has opened the Cross Boot Shop at 14518 East Jefferson avenue. Not quite so far out, B. F. Stark has opened Stark's Shoes at No. 11408. Stark has been out of the shoe business since he closed his West Warren avenue store in 1930.

Detroit - An illness of several months resulted in the death at his home Friday of Joseph T. Webber, 2475 Iroquois avenue, for many years associated with the J. L. Hudson Co. Born in Monterey, N.Y., 83 years ago, Mr. Webber came to Michigan when a young man and settled in Ionia, where he established a retail clothing store. He came to Detroit thirty years ago and was associated with the J. L. Hudson Co. until his retirement fifteen years ago.
Mendon-William J. Hickmott, 76, one of the oldest of St. Joseph county's merchants, died at his home last Thursday. He came to this country from England, where he was born on Feb. 10, 1858, in Staplehurst. At the age of 27 , he came to Michigan and three years later established a department store in Mendon. In 1916, his store was destroyed in the fire which swept the greater portion of the town but he immediately built a modern store building.
Muskegon-Operations of the Quality Bakery on Pine street at Walton avenue have been taken over by A. M. Boyden, 407 Erickson street, for more than twenty years an employe of the Muskegon Baking Co., now the Michigan Bakeries, Inc., makers of Holsum bread. The Quality Bakery formerly was operated by Herman J. Vanderven and George DeYoung. Associated with Mr. Boyden is John Peterson, former proprietor of the Danish Pastry sfiop and fancy baker.

Lansing-Fred C. Wilder, 71, formerly a prominent local grocer, died Monday at the home, 723 North Walnut street, following a long illness. Mr. Wilder came to Lansing in 1906 from Springport and in 1910 opened the gro-
cery store at Main and Logan streets which he operated until about eight years ago. He later became president of the Lansing Grocers and Meat Dealers Association and took active interest in local politics. He once was a candidate for alderman from the third ward.
Detroit-Frank W. Droelle, one of the city's oldest druggists, died Friday at his home at 1559 Virginia Park. Mr. Droelle, who was 74 years old, was graduated from the Girard College of Pharmacy of Philadelphia, and conducted a drug store at Gratiot avenue and Hastings street forty years. He was a member of Detroit Commandery No. 1, Knights Templar. Detroit Athletic Club, Detroit Yacht Club, Harmonie, Kilwinning Lodge, Moslem Shrine, King Cyrus Chapter and the Consistory.
Detroit-Kern's Department store has opened a new shoe department in the Gratiot building. This is the seventh Kern shoe department under the imemdiate supervision of H. G. Solomon, shoe merchandising manager. Angus MacLennan is in charge of this new selling section, under Mr. Solomon. Women's shoes at $\$ 2$ and men's shoes at $\$ 3$ are featured. So far as the entire shoe selling of the store is concerned, reports show a 75 per cent. in-
crease in sen crease in sales over 1932, and a gain of 35 per cent. when comparing this year with last year's sales.

Constantine-Levi Kennard Bell, 68, traveling salesman of Charleston, I11., injured Tuesday afternoon in an automobile collision on U. S. 112 three mile West of White Pigeon, died in the local hospital Thursday afternoon. A son an daughter were with him. He leaves his widow, two sons, two daughters. Mr. Bell's automobile collided head-on with a car driven by Howard Mann, Chicago, as the drivers were attempting to pass a truck. Mann is :n the hospital in a critical condition. William Foss, 15, Detroit, a hitch-hiker riding with Bell, is also in the hospital He suffered cuts and bruises.
Jackson-Bradley M. Delamter, former president of the Peoples National Bank and a business and civic leader here for many years, died at his home here early Sunday morning. He was associated with the late W. A. Foote and others many years ago in the formation of companies that later became the Consumers Power Co. At one time he was president of the Jackson Cushion Spring Co., now the Reynolds Spring Co., was a director with the Hayes Wheel Co., and was a former president of the Ann Arbor Light \& Power Co. He had retired from active business during the past year. He is survived by the widow and a daughter, Mrs. Edward R. Nash, of Brookline, Mass.

## Manufacturing Matters

Jackson-The Manufacturers Development Corporation has been organized with a capital stock of $\$ 25,000$, with $\$ 1,000$ paid in.
Detroit-The Tondryk Washer \& Radio Shop, Inc., has been organized with a capital stock of $\$ 2,000$, all paid in, to manufacture and sell bakery, confectionery and meat market appliances.

## Essential Features of the Grocery Staples

Sugar - Local jobbers hold cane granulated at 4.79 c and beet granulated at 4.57 c .
Tea-No change has occurred in the tea market in this country since the last report. Demand from first hands is light. Prices steady.
Coffee-Future Rio and Santos cof fee during the week moved both down and up and ends the week not materially different from a week ago. Actual Rio and Santos, green and in a large way, is just about the same as a wee ago. Demand has been quiet and it looks as if it would continue so for some time. Milds are unchanged. The jobbing market on roasted coffee is also about unchanged for the week Consumptive demand for coffee good.

Canned Fruits-California spot fruits are holding well, with cling peaches reported down to some $2,500,000$ cases, of which $1,516,243$ cases are halves of all sizes and grades and 927,322 cases are sliced peaches, all sizes and grades. Apricots are considerably firmer and Bartlett pears sold out in most sizes.

Canned Vegetables-Prices on spot goods show little change. Southern tomatoes are pretty well stabilized at present levels, and both spots and futures are only active in a small way The new California asparagus pack has reached the $1,291,000$-case market, with three factors holding the large percentage of stocks. Of the amount packed, only slightly more than 500,000 cases are all green.

Canned Fish-No new prices have come in as yet on new pack fancy Co lumbia River salmon, as packers are very wisely engaged in determining just about what it is going to cost them to pack under the present day work system and the higher prices on raw stock. Then, too, it is just as well to let the old pack situation clear up first. Red Alaska salmon is unchanged at $\$ 1.75$, Coast, but one of the two large advertised brand packers will advance to $\$ 1.80$, Coast.
Dried Fruit-The dried fruit market on the Coast is being very well maintained. California prunes ought to do better now that the latest growers' campaign has been a success and the pool arrangement will be continued for another year. This control, together with the fact that the new crop looks as though it will not be any larger than last year's relatively short production, should serve to keep prunes stronger. First hands have been having some difficulty in turning their activity in prunes into profitable marketing, but an improvement in world business, together with better domestic conditions, will continue to work in their favor Spot apricots continue firm to somewhat higher, and, in view of the very short crop, there is no pressure to sell fruit now. Dried peaches were not quite so firm. Raisins continue to show to better advantage, particularly Thompsons, which heretofore have been inclined to sag. Government approval of the seedless marketing agreement is expected almost daily and this should be the signal for a firmer trend. New York State dried apples showed a mixed trend, shops, cores and skins being higher on dearth of stocks, while fancy grades declined from their high
peaks because of lack of foreign de mand.
Beans and Peas-Demand for dried beans is still very dull with prices easy. The same is to be said of dried peas.
Cheese-Cheese has shown a little advance for the week, but with only a moderate demand.
Nuts-The nut market is slow here and there is a marked delay in demand from the ice cream trade. This is probably due to the cold spring so far. Some interest has been shown in walnut pieces but not enough to put any real snap into the market. Imported filberts and almonds continue to drag likewise, and domestic nuts are also slow.
Pickles-Pickles continue to do only a small business. The price situation is firm. In another month the crop is due to be planted. Current indications are for a great increase in acreage over last year.
Rice-The rice market shows very little change. There is not much business being done just at the present time but stocks in the hands of the grocery trade are generally light and some replacement business is looked for soon. Prices are generally steady under the code and stocks held down here for various reasons, not the least of which is the very high warehouse charges. The situation in the South shows little change. The new administrator is working on a much more drastic enforcement scheme now and will plug up any leaks which have developed in the past.
Salt Fish-Demand for mackerel and other salt fish is poor, but stocks are well cleaned up and the situation is about steady.
Syrup and Molasses-Sugar syrup in fair demand; prices steady. Compound syrup dull and unchanged. Better grades of molasses steady and unchanged.

## Review of the Produce Market

Alligator Pears-19c each.
Apples-Northern Spy, \$2 for No 1; $\$ 2.25$ for extra fancy; Delicious, $\$ 1.75$ per bu. for No. 1 red.

Asparagus-50c per doz. for home grown.

Bananas- $41 / 2 \mathrm{c}$ per 1 b .
Butter-Creamery, $241 / 2 \mathrm{c}$ for cartons, and 24 c for tubs.
Cabbage - New from Texas, \$2 per crate of 85 lbs .
Carrots-50c per dozen bunches of Calif. or $\$ 2.50$ per case.
Cauliflower-\$2 per crate for California.
Celery-Florida, 6 and 8 doz. crates, $\$ 3.50$.
Cocoanuts- 90 c per doz. or $\$ 5.50$ per bag.
Cucumbers-Home grown hot house are now in market, commanding $80 @$ 90 c , according to size.
Dried Beans - Michigan Jobbers pay as follows for hand picked at shipping stations:
C. H. P. from farmer--------- $\$ 1.95$

Light Red Kidney from farmer-- 3.75
Dark Red Kidney from farmer.- 4.50
Eggs-Jobbers pay 9c per lb. for all clean receipts. They sell as follows:
 Candled, fresh 17 c
16 c
Candled, large pullets.
14 c

Checks
Garlic-12c per 1 b .
Grape Fruit-Florida grape fruit is held at the following prices:
 Louisiana grown.

Green Onions-20c per dozen.
Green Peas - \$2.25 per hamper for California grown.
Green Peppers-40c per dozen.
Lemons-The price is as follows:
360 Sunkist
300 Sunkist.
7.00

360 Red Ball6.00

300 Red Ball

Lettuce - In good demand on the following basis:
California, 4 s and 5 s , crate_---- $\$ 5.50$
Leaf, hothouse--------------------1.00
Mangoes-Florida, $\$ 2.25$ per dozen.
Mushrooms-30c per one 1b. carton Onions-Texas Bermudas, $\$ 1.65$ for Yellow, and $\$ 1.75$ for White.
Onions Sets- $\$ 5$ per bu.
Oranges-Fancy Sunkist California Navels are now sold as follows:
126

200 -------------------------------------------------4. 4.50
216 ---------------------------------4.50
252 ------------------------------- 4.50

Red Ball, 50c per box less.
Florida Valencias in 45 lb . bags are held as follows

126
150 1.65

150 ------------------------------- 1.65
Parsley-30c per doz. for hot house.
Potatoes - 75c per bu.; Idahos \$2 per 100 lb . bag; new from Florida, $\$ 5.75$ per bbl.
Poultry-Wilson \& Company pay as follows:
Heavy Fowls 13 c
Light Fowls
Ducks 11c
Ducks -
Turkeys 8 c

Geese -
Radishes- 10 c per dozeen bunches for
home grown.
Red Raspberries - California, $\$ 1.65$ for crate of 12 half pints.

Rhubarb-50c per bu. of 30 lbs . for home grown.
Spinach-50c per bushel for home grown.

Strawberries- 24 quart case, $\$ 2.25$, Kentucky Klondikes are now in posssesion of the market.

Sweet Potatoes - Jerseys from Indiana, $\$ 2.25$ per bu.

Tomatoes-Repacked Mexican, $\$ 1.35$ for 10 lb . carton.
Turnips-75c per bushel.
Veal Calves - Wilson \& Company pay as follows:
Fancy
8@9c
Good 6@7c
Wax Beans- $\$ 1.75$ per hamper for Louisiana grown.

A new dual-purpose radio operates either on household current or automobile battery. It can be placed in front or back seat of the car, disconnects easily for use as a second set in the home.

## Death of William P. Conklin

 W. P. Conklin died at his late home at 144 Auburn avenue, Grand Rapids, May 21. The funeral mas held at the family residence Wednesday afternoon. Mr. Conklin came when a child with his parents to Michigan from a farm near Watertown, N. Y. With our older brothers and one sister the trip with his parents was made by boat, and landing at Grand Haven the family settled on a small farm in Crockery township, Muskegon county.The country was new and the privations and hardships attending pioneer life were many. The discouragement of sickness, which resulted in the loss of the mother during the second season, so disheartened the father that he and the children returned to their former home in New York.
But the lure of the new country and the thrill of adventure had cast its appeal on the whole family, for they had hardly arrived back at their old home until they decided to return again to Michigan, taking up their home again in Muskegon county, but near the village of Ravenna and there he engaged in the general merchandise business for nearly thirty years.

The country was new at the time and undeveloped, and the Conklin brothers extended their efforts in helping to build up and promote the welfare of the community.
The clearing of land, logging and lumbering was the work of the times, and this, in connection with draining swamps and marshes, building and improving roads, as well as encouraging settlers to establish homes in the new country, all entered into the work of the pioneer and early settler.
The Conklin Bros. not only gave their attention to the general merchandise business, but carried on a small banking business in connection with their store.

They were also interested in the exchange of farm lands, as well as soliciting and securing new enterprises for the neighborhood. They donated a tract of land adjoining the village for a park.
When the Muskegon, Grand Rapids \& Indiana Railroad, now a part of the Pennsylvania system, was wanting to establish a branch line between the two cities, the Conklin Bross. were particularly anxious to secure this new enterprise, giving much of their time and effort to promoting this project. The village of Conklin received its name as a compliment from the railroad officials for their services. The older brother securing the entire right of way between the two cities where farm lands were involved.
Mr. Conklin moved to Grand Rapids from Ravenna about forty years ago.
He had been a reader of the Michigan Tradesman from the beginning.
Mr. Conklin was 94 years of age and attributed his long life and freedom from serious sickness to his being able to avoid worry, also adhering to a simple diet and regular habits.

A leather-covered photograph album on the fishing-tackle counter of a New Jersey sporting goods store aids tackle sales; it's titled "Caught by our customers with our tackle," contains photos of big ones that didn't get away.

## MUTUAL INSURANCE (Fire and Life)

Important Point Which Business Men Often Forget
The case books will support me in the statement that a systematic practice of a considerable number of stock fire insurance companies is to stall along a business man who has had a fire until the period for filing formal proofs of loss has passed and then thumb their noses at him and say "we don't owe you anything-you didn't comply with the terms of your policy as to filing proofs of loss."
If the claim of the policy holder is a just one, the courts will defeat this scheme of the insurance company if they can find a way to do it. Often, however, they can't find a way to do it, and the policy holder loses his insurance. The object of this article is to bring the point to the attention of business men generally so they will remember it in case of fire.
I think I am conservative in saying that the average business man who carries fire insurance knows nothing or thinks nothing about the time limit for filing proofs of loss until in some way it is called to his attention. All fire insurance policies provide that a fire policyholders must file formal proofs of losses within a certain period after a fire or lose his insurance. Usually this period is sixty days. The courts uphold the companies' right to do this.

Certainly the period is long enough if the policy holder is on the job.
The way in which this thing works out is shown by a case that is before me now (Stallard vs. Globe \& Rutgers Fire Insurance Co., 68 Fed. Rep. (2d) 237). Stallard had fire insurance on a property used as a warehouse in connection with his business. There was a fire, which partly consumed it. The policy contained the 60 -day clause as to filing proofs of loss. Evidently Stallard forgot about it or didn't know about it. Within the 60 -day period he got in touch with the insurance company's adjuster and tried to get a settlement of the claim. In order to do this he gave the adjuster data regarding the loss. The adjuster said "he was satisfied as to the claim on the building if the company was liable." He also made the somewhat mysterious statement that he "expected Stallard to comply with his policy." That apparently meant nothing to Stallard, for in spite of it he still filed no formal proofs of loss.
Later an agent which Stallard employed to help him get a settlement prepared an itemized statement of the loss, but for some reason didn't file it with the insurance company. There was some stalling correspondence between Stallard and the company, and meanwhile the 60 -day period expired. Then the company, feeling safe, took the position that since no formal proofs had been filed it was not liable. After the 60 -day period expired Stallard filed his proofs.
Stallard sued and the question for trial was not whether he had filed formal
proofs within the time-it was clear he had not-but whether the company had waived its right to demand them. It is a familiar principle of law that an insurance company, by its conduct, can waive the 60 -day requirement. The court held that in this case the company had waived, and if that had been the only point in the case Stallard would have won out. He lost on another point which has nothing to do with the point I am discussing. The following extract from the decision shows the reasoning on the 60 -day question:
(1) We think that the judge below was unquestionably right in refusing to direct a verdict for the insurance company on the ground of failure to furnish proofs of loss within the time required by the policy; for it clearly appeared that a detailed statement of loss had been furnished the company's adjuster and that the facts were such as to make the question as to whether further proofs were waived a question for the jury to decide. The adjuster had been on the ground and investigated the loss; he presumably knew all about the ownership of the property and the lien upon it; he was furnished with an itemized statement of the loss upon which settlement with the other company had been made, to which he mad no objection; he was thoroughly satisfied with the loss as so determined; and his language and conduct might well have been interpreted as meaning that the statements furnished with respect to the building loss were sufficient and that no further proofs with regard thereto were required. Neither the statement of the adjuster as Stallard was leaving his office, nor the general statements contained in the subsequent letters of the company were sufficient, we think, to absolutely negative the assurance given Stallard with respect to the building loss; for he had been given to understand that the adjustment of that loss was refused, not because the proofs which he had furnished were not sufficient, but because he would not agree on the furniture loss. Under these circumstances, the question as to whether there was waiver of further proofs was one for the jury.
The company entered into negotiations with Stallard looking to an adjustment of the loss. In the course of the negotiations they were furnished by Stallard with plans and specifications of the burned building and other information usually contained in proofs of loss. By their investigation of the fire and through their dealings with Stallard, they secured all the information which the proofs were designed to furnish; and the negotiations for an adjustment were, in the absence of notice to the contrary, sufficient ground for Stallard's assuming that no further or more formal proofs of loss were necessary. Stallard's delay in furnishing the proofs of loss was in a very real sense, therefore, the result of the conduct of the company, and it would be unconscionable to allow them to take advantage of the delay If the provision of the policy requiring proofs of loss within 60 days were a condition of rehave waived it by their conduct.
covery, the company would be held to
Elton J. Buckley
(Copyright, 1934.)

## Items From the Cloverland of Michigan

Sault Ste. Marie, May 21-Clean-up week here has been quite a success The forces, aided by the strong alchemy of spring, make the old Sault ook like a transformation to a beautiful city, and our Chamber of Commerce expressed themselves highly gratified with the co-operation and spirit put into the work thus far. The paint-up and fix-up week will continue until finished. Fort Brady is also doing its part at the fort, planting flower gardens. The landscapers are surely doing good work for Uncle Sam. In addition to beautifying the city, over $\$ 17,000$ worth of new buildings, residences and repairs have been asked for in permits. Practically all the building permits on file last week are for homes or improvements. We are also to have a new gas station to cost $\$ 3,-$ and Osborn on the corner of Spruce and Osborn boulevard by Adam McGregor, who also conducts a gas station at St. Ignace. The new gas station, when completed, will add to the beauty of the city in the West end. The Hotel Ojibway has also been geared to the program and has a large number of decorators and painters at work. New drapes have been placed in the private and main dining rooms and the guest rooms are regaining their bright, snappy appearance so that when tourists reach here they will have something to talk about and make their stay at the Ojibway an outstanding pleasure
Floyd Woodgate has moved back in the building at 221 Portage avenue, West, formerly occupied by J. Dougan, where he is redecorating and putting in new fixtures. Mr. Woodgate will conduct an up-to-date restaurant and beer garden.
The international ferry, Agoming, plying Sault, Mich., and Sault, Ontaria, has been in dry dock for a few days undergoing the quadrennial inspection by Canadian officers. It will again be in service within a few was. The Agoming is one of the very few ships on the Great Lakes chain which is subject to both Canadian and Amercan inspection.
Love not only makes the world go round, but it also turns a lot of people's heads.
Word was received here last week of the death of N. C. Morgan, who died May 11 in Grand Rapids. Mr. Morgan was in the grocery business here for thirty years. It was 42 years ago that Mr. Morgan moved to the Sault from Northport. He began business as a rocer in the then Whalen block Ashmun street. After several yock on discontinued this store and years he six months was connected with the
grocery department of the Prenzalaue department store. Then he opened a tore on South Ashmun street, now occupied by C. O. Brown. He als worked for Swift \& Co., Chicago, selling fertilizer in Lower Michigan for time. He also was elected to the office of alderman in the second ward and served with honor. Mr. Morgan also took a great interest in the An chor Mission, of which Miss Emma ason was the founder, and served on its board of trustees. He was a member of the I, O. O. F. and of the Knights of Pythias while here and be longed to the Congregational church He was one of the best known cher chants in this city and county mer word was as good as his county. His many good deeds of charity will and his many good deeds of charity will always From the Sault Mr his many friends From the Sault Mr. and Mrs. Morgan moved to Omena, which has been their The Dince.
The Dewar gas station, located on the highway six miles North of Cedarville, on the junction leading Hessel, has opened again for the son. They have added confectionary and cigars to their stock this year They expect to get a nice increase in business now that the scenic highway will be built, which will make heavier traffic in that neighborhood.
As we go along in life we notice a lot of fast men are slow pay.
Mrs. Nina McPhee has opened her store at Cedarville for the season, which has been closed since last fall. Mrs. McPhee has a large stock of new merchandise and makes a specialty of the tourist business. The store is one of the best of its kind at the Les Cheneaux Island and popular with the many tourists who spend the summer at the Islands.
J. Dorgan, who has been conduct ing a cafe and beer parlor at 311 East Portage avenue, has moved to the highway, six miles out of Rudyard, where he will conduct a similar business. Dillinger must be slipping. He . not caught a cop or over a week. John Merrifield, Jr., has taken the agency of the New Era Life Associa tion, of Grand Rapids, for the four Eastern Upper Peninsula counties-Chip pewa, Mackinaw, Luce and Schoolcraft. Mr. Merrifield will have his home office in home office in the Sault and expect o establish branch offices at New Merrifield has heen with thique. Mr. Merrifield has been with the Metropolitan Life Insurance Co. here for the past year. He has many friends here who wish him every success in

William G. Tapert.
Capital is still hopeful that the day will come when it can sit up and take interest.

Useful knowledge acquired to-day makes every succeeding day more productive.

## OUR FIRE INSURANCE POLICIES ARE CONCURRENT <br> with any standard stock policies that you are buying No interruption in dividend payments to policy holders since organization to policy holders since organization

Michigan Bankers and Merchants Mutual Fire Insurance Co. of Fremont, Michigan

WILLIAM N. SENF, Secretary-Treasurer


## Lines of Interest to Grand Rapids

 CouncilDuring the kaiser's war we read of the poisonous gases used by Germany which were far more destructive than bullets over the same area. After gas masks were provided there was little danger from the poisonous vapors. The allies were reluctant to resort to such measures but toward the close of the war they, too, were preparing to fight poison with poison. When the war ended the United States was manufacturing a deadly vapor known as G-34 or methyl. The invention was an amber liquid, oily, with a pleasant geranium odor. It was found to evaporate quickly, causing fumes seventy times as deadly as mustard gas. A single whiff was enough to cause strangulation and heart failure. A drop spattered on the hand would penetrate into the blood, attack heart and lungs. Death was accompanied by agony. This deadly poison was made in a plant in Willoughby near Cleveland. Before the first shipment could be made over seas the armistice was signed. The entire output of the plant was shipped to an Eastern port and loaded on a steamer and carried out to sea and dumped into three miles of water. The formula now lies in the Government vault. The old saying, "He who is slow to anger may be the most terrible in his wrath," applies to Uncle Sam in this instance. Don't forget that terrible disaster and destruction will lie at every angle should there develop another world war. Our young men will not be cannon fodder but will be victims of the merciless productions of laboratories.

Teacher: "Why was Solomon the wisest man in the world?"
Johnny: "Because he had so many wives to advise him."
Some of you big-hearted fellows who pick up thumb jerkers had better give a thought or two to the position in which you are placing yourselves. If you have an accident in which your pick-up is injured, you may have to foot the bill, and it may prove to be a whopper. He may sue you for real or faked injuries and get a nice fat verdict. When you see a thumb jerker trying to halt traffic, figure him out as a possible thug, in which case you may be robbed of your valuables, your car, and possibly your life. Hold-ups by hitch-hikers are extremely common and not infrequently they have committed murder. It is all right to be bighearted, and doubtless a friendly lift is a great help, but the trouble is that the milk of human kindness isn't always appreciated. The safe way is to ignore hitch-hikers, for by their actions they have killed the goose that laid the golden egg.
Fred Martini, who made many friends among the U. C. T. boys while manager of the Elks cafeteria, has been selected to manage the Cascade Country club cafe and dining room. Fred is an expert caterer and no doubt will make many friends in his new connec-
tion. While manager of the Elks Cafeteria he gave particularly good service to the members of the Council at their Saturday noon luncheons.
Howard W. Carstens and wife have moved to Toledo, Ohio. Howard is connected with the Massachusetts Mutual Life Insurance Co. They will reside at the Aragon Hotel.
Gil Ohlman has been doing double duty as a traveler for the past two weeks. He has been covering accounts which are serviced by his brother-in-law, Clarence Van den Berg. Incidentally, we might mention again, Clare has been honeymooning in the East for the past two weeks.
We have the finest bunch of fellows in the world that belong to the Council and we also have as awkward a squad as you might find anywhere. The boys are peppy and playful and love to kick up their heels in play, but they forget they are just ordinary human beings and endowed not with the charm and grace of movement that is possessed by the swallow or eagle. They do not realize their grace and charm of movement might even make a cub bear grin. What we were trying to express was that Frank Holman got two or three ribs cracked a few days ago, all because he imagined he was Frank Gotch in person. Asking no favors and fearing no odds he naturally took on more weight than he could up-end and when Charlie Ghysels had unloaded from Frank's anatomy it was found that the "Turrible Turk" had cracked Frank's frame-work. Our sincere advice is that most of our boys should confine their efforts in play to skipping the rope, chasing the bright hued butterfly-or else. We are informed the broken young man is mending satisfactorily and will soon take his place among those who labor to live.

Jacob Vanden Berg, owner of the Van den Berg Cigar Co., is slowly recovering from injuries suffered about three weeks ago. He was attempting to close a window in the coal bin when coal rolled from under his footing and he was thrown heavily on the coal pile. Mr. Van den Berg was formerly a member of the Council.

Charles Ghysels and family will entertain friends at their country home during the week of Decoration day. The men expect to play golf during the holiday and it is expected the ladies will be kept busy preparing eats for the hungry males.

Don't forget that Grand Rapids Council is going to give a picnic during the month of June and what they will do will be history after the doings are over. The date has not been set, but you can start figuring out what preparations you want to make to attend and then stand ready for the announcement. Watch these columns for that date announcement.

Past Counselor R. W. Radcliffe had a little excitement Friday evening on his way home from Lansing. He was bowling along at a comfortable speed when the right rear tire on his car let go. Rad did some tall hustling to keep the car in the road. Due to a small amount of traffic at that hour he had plenty of room to tame the old buss down. We understand he is quite proficient in changing tires, also in han-
dling the English language when the
The boys who make the resort sec tion of Michigan report that there is a very good outlook for a busy season. In some sections all reservations have been sold out for the season.
Good news for the members of No 131 who are willing to do a little constructive work for the benefit of their friends and No. 131. Here it is. The Executive Committee have decided to offer two dollars for each now application for membership accepted and initiated from now until January 10th next. To this offer can be added another dollar to be paid by the Supreme Office. So "Hop to it," brothers, bring in the "apps" for the good of old "131" and make three bucks for yourself.

> Notgniklip.

## U. C. T. Grand Council Meeting at Battle Creek

Thursday, June 7
1 p.m.-Reception and registration of delegates and members at headquarters in main lobby, Post Tavern.
3 p.m.-Trip through Battle Creek Sanitarium.
5 p.m.-Band concert at Post Tavern. Band escorts delegates to Kellogg Hotel for team work banquet.
6 p.m.-"Team Work" banquet at Kellogg Hotel. All members and ladies invited. Entertainment and speaker of national prominence.
8:30 p.m.-Ladies Grand Auxiliary meeting on the bridge, Post Tavern, immediately following the banquet and entertainment.
8:30 p.m.-Meeting of the Grand Executive and Grand Finance Committees, convention hall, Post Tavern.

Friday, June 8
8 a.m.-Early Risers - Band concert by the Postum Band.
8 a.m.-Junior Counselor roll call breakfast at Post Tavern.
8 a.m.-Reception and registration of delegates and members at convention headquarters in main lobby, Post Tavern.
9 a.m.-Address of welcome by Mayor J. W. Murphy;

Remarks by Rudolph Habermann, secretary Chamber of Commerce; Response by Grand Senior Counselor in convention hall at Post Tavern.
9:30 a.m.-Executive session of fortyfirst annual grand council in convention hall at Post Tavern.
9 a.m.-Ladies' Grand Auxiliary business meeting in the bridge room, Post Tavern. All of the ladies are invited.
1 p.m.-Complimentary bridge luncheon for the ladies at Postum club house. All ladies are requested to register for this as soon as possible. p.m.-Trip through Postum factory p.m.-Banquet at the Kellogg social hall at the Kellogg Co. plant. Senior Counselor C. M. Godfrey, toastmaster.
Judge Paul Schafer, speaker. Music by Kellogg's band and sextet. p.m.-Grand informal ball in social hall at the Kellogg Co. plant. Music by Kellogg's famous orchestra. Chinese auction during intermission.

Saturday, June 9
9:30 a.m.-Sight-seeing trip.
$12 \mathrm{~m} .-$ - Jim Daley" Luncheon at the Post Tavern. All are invited

## plant.

Business Likely To Remain in Uncertain Position
No outstanding development occurred in the business situation last
week. There were further evidences of decline in business activity with some indices showing greater than seasonal leclines. Apparently the lack of balance known to exist in the business structure even during the period of greater optimism, seems to have reasserted itself as soon as government spending was relaxed to some extent. Private business has not taken hold as was expected by the Administration There is hope it will occur this Fall but there is no assurance that this expectation will be rewarded the same as this Spring. Anyway, it accounts for many of the political moves such as the repairs and betterments to Houses projects, industrial loans and silver legislation. The effect of the first two will likely be delayed due to the necesary red tape. Silver legislation likely will increase permissive powers rather than being definitely mandatory.
The present criticism of many government policies and the lack of confidence now existing as to their recovery possibilities, can be attributed to over-promising and the periodic injection of reform measures However, this state of mind exists and is not conducive to recovery even though a fundamental basis may have been laid. Although the adoption of a more conservative attitude by the Administration might easily create a more confident state of mind, political expediency hardly favors such a development. Further Government aid seems to be the logical expectation. Therefore, business is likely to remain in an uncertain position during the Summer.

> J. H. Petter.

Meeting of Druggists at Traverse City Frankfort, May 19 - A very fine meeting of the Northwestern Druggist Association was held last evening at the Park Place Hotel, Traverse City. Druggists as far North and East as Cheboygan and Mackinaw City, as far South as McBain and as far West as Frankfort were in attendance. The meeting totaled about seventy-five, including their wives. All drug stores in Traverse City closed at 7 o'clock so everyone could attend After ock, so derful banquet an orchestra of high derful banquet an orchestra of high
school boys with four high school girls school boys with four high school girls
entertained with music and dance numentertained with music and dance numbers. The ladies were then entertained by the ladies of Traverse City. The business meeting was called to order by Albert Clement, who introduced Prof. E. J. Parr, Director of Drugs and Drug Stores, who spoke to us on the need of proper legislation to protect public health. R. Trunk of McKesson, Farrand \& Williams, gave us the code utlay from the wholesalers the code acturing side Dr. E. B Miner of Traverse City, discussed mutual healt service All officers of the Asocialth were re-elected for the coming yation were re-elected for the coming year. City;
Vice-President-Rex Bostick, Manton; ecretary and Treasurer-Milford Porter, Frankfort.

Milford G. Porter,
Secretary N. W. D. A.
Every life should have some kick in it, but not the kick of alcohol.

DRY GOODS CONDITIONS Retail reports continue more cheer ful, but there is still a very spotty appearance to the improvement. The country as a whole seems to be moving ahead of the April gains. Locally the stores did not do so well except toward the close of the week. Ready-to-wear, with cotton apparel stressed, led in the activity, along with accessories. Summer home furnishings enjoyed better demand.
For the half month it was difficult to obtain definite estimates either for the country or this area. Chain organizations reported larger increases than last month. Some of the larger stores do not appear to be doing as well as the smaller units. Similarly, the larger cities continue to fall behind smaller communities.
For the first time in nearly a year, retail prices last month showed a small decline, according to the Fairchild index. The decrease for May 1 was sev-en-tenths of 1 per cent. and the index stood 28.8 per cent. above the corresponding date last year. The price trend for the month was mixed. Piece goods and women's clothing were fractionally higher, while men's clothing, infants' wear and home furnishings showed losses.
The spotty condition at retail was reflected in the wholesale merchandise markets during the week. While some producers held that there was fair activity for this time in the year, others were candid enough to admit that demand was quite slow. Easing in prices seemed to supply the best means of judging the situation. This price weakness continues and acts, of course, to hold up retail buying.

## GAINS NOW REDUCED

For the present hesitation in trade and industry, which was accentuated during the week, Congress and restrictive legislation offer the best excuse and, therefore, the one most frequently offered. A closer analysis of conditions, however, will more often show the existence of particular conditions for which business itself is to blame.
These range from excessive price advances and overproduction to restrictive trade regulations adopted in codes which far exceed some of the national legislation which is criticized Then, of course, there is the labor unrest, for which industrial chicanery can be blamed.
In most instances, however, it is the failure of business to maintain its former large increases, rather than any real setback, that is giving cause for anxiety. The reason for this is not hard to find, since from May onward last year there was a very sharp upturn and comparison of present figures with those of a year ago are bound to
suffer suffer.

Trade reports are better, but continue spotty. In industry the chief feature of the week was the downturn reported in automobile production. The peak season has probably been passed. The slackening in sales, however, is not yet pronounced. Steel operations are also subsiding. Textile curtailment has been made necessary by surpluses.
Employment figures for the country, issued in the week, showed gains in

April, when decreases are usual. Secretary Perkins pointed to larger increases in payrolls than in employment as indicative of a gain in per capita income.

## REFORMS PUT OFF

In line with informal assurances understood to have been given recently to business interests that the Government would refrain from further important measures in order to provide a "breathing spell" and see how recovery progressed, the program for the remainder of the Congress session was definitely indicated during the past week. It was also announced that President Roosevelt would offer a farreaching plan of social and economic reform, but only for consideration and not for action by Congress until the next session.
The latter move has some obvious meanings. It may serve to choke off radical labor and relief proposals which might prolong the present session. At the same time it will give the country a chance at the elections next November to register its opinion of the reform program.
Just what the effect upon business may be in the meantime is another question. The usual desire to see Congress wind up is manifest. If that end is hastened by promises of further action, business interests may not care so much what those promises are. On the other hand, they cannot help being disturbed by prospects of the further radical changes in the economic system implied in unemployment insurance, a permanent labor board, old age and sickness benefits, Federal housing and minimum wage legislation.
It may be, however, that, to offset the possibility of these measures, business and financial interests may make exceptional efforts to push recovery so that by next Fall there will be a degree of prosperity sufficient to discourage such reforms.

## BACK TO BASIC FACTS

The Harriman case and others like it demonstrate clearly enough that, in the pressure of detail, some of the fundamental reasons for the Recovery Act have been obseured. While policies must be clarified, there is still a crying need for a thoroughgoing educational campaign.
The basic effort of the recovery program is to lift the purchasing power of the masses, thereby expanding markets. A small community may decide to give lip-service to Blue Eagle and ignore the standards which it is supposed to represent. Its local industries will operate at an advantage over those which carry out faithfully the provisions of the Recovery Act.
That community, therefore, lives off other communities; its industries are parasite industries. The only reason why they thrive is because other manufacturing centers pay enough wages to permit the workers to buy the products of the substandard producers. Before the Recovery Act, large areas of the South fell largely into this category. There was a market for little beyond subsistence living in many sections. That has been changed to an
astonishing degree within only a few months.

Such a demonstration should be enough to convince the most skeptical. Business men carrying on national operations may consult their books for the results in the South. Others who sell to them reap indirect benefit. When public and retailers alike support Blue Eagle products they can be sure of attaining similar advantages.

## CAN'T REGULATE CONSUMER

In a discussion of price policies under codes, Dr. Paul H. Nystrom, Professor of Marketing at Columbia University and president of the Limited Price Variety Stores, had the following to say at a conference last week. He had described the advance in wholesale prices and the slowing up in retail sales.
"These trends in sales," he remarked, "point to an important fact that seriously needs the consideration of the code makers of this country; namely, that while it is possible through association under the NRA to raise prices or to fix prices at any desired point, there is nothing that can be set down in a code of fair competition that will make the consumer buy."
His statement put the present business situation into nutshell. To raise mass purchasing power, the labor provisions were given first place in the Recovery Act. Industry was granted what were considered necessary compensating advantages. The labor provisions have been flouted in a number of major industries, which have nevertheless, pressed their new rights to extremes which are endangering the entire recovery movement.
Dr. Nystrom drew particular attention to the codes in the construction industry, which obviously offer little encouragement for expanding operations in this key line. He might have multiplied his examples many times. In their price-fixing and similar control devices industrialists vision a utopia which just is not there. Their ideal lies rather in the huge market which can be developed through fair wages. and prices.

## OUTLOOK CLOUDED

The immediate outlook for business is not always so important when the long-range trend is favorable. Just now, however, there is reason to believe that developments within the next six months may have a major bearing upon the distant future. If the recovery program does not succeed, then the changes seen so far may prove very small indeed to what is in store for the country.
A reaction to the NRA has undoubtedly set in during this period, when the attempt is being made to transfer the recovery activities from the Government to private interests. Business men find that many of their rules will not work. Union labor is dissatisfied over broken promises, obtained under duress. Consumers find that they have received scant or no attention.
The plan announced, therefore, is to go back to first principles. Codes will be reduced to some forty in the major industries. Others will be limited to the basic labor provisions. Perhaps all
of them may be out down to the labor clauses, which fix the only sound basis for price competition.
Already there is protest growing against any such elimination of codes from the very quarters which only short while ago could say nothing too critical of these very instruments. Possibly the threatened withdrawal of codes may put support behind them that has been lacking and at the same time convert them into more practical agreements.
Something of the sort is needed to prevent a real collapse.

## GROCERY SALES DECLINE

Completing the second week of ceptionally slack business, manufacturers and jobbers in the grocery industry admit that they are bewildered by the sharp decline which has occurred in the primary and wholesale markets. From a peak variously estimated at 25 and 50 per cent. above the April, 1933, sales averages, the wholesale demand for grocery products has slumped since May 1 until sales are below the low levels of early May a year ago.
Uncertainty over the effect which pending legislation in Congress may have upon business, and excessive buying early in the year, are two reasons most generally ascribed to account for the slump. Manufacturers contend that a general fear of Congresional action has spread to all branches of industry and disrupted buyers' plans Wholesalers view the sudden recession in grocery buying as the natural out come of the high-pressure sales meth ods adopted by grocery producers who for the last six months have offered "last-minute bargains" in anticipation of the approval of the grocery industry's master code. The document is still waiting approval in Washington, they add, but the stocks sold on terms which the code is intended to outlaw still remain to be disposed of by distributors.

## ANALYZES TAX CUTS

The revenue act recently signed by President Roosevelt will free a number of merchandise items from the levies previously imposed and "since a number of the old excise taxes were part of the manufacturer's or importer's costs, the wholesale prices should reflect the changes made," according to a survey just completed by the Controllers Congress of the National Retail Dry Goods Association.
The merchandise affected by the changes comprises furs, jewelry, candy, soft drinks and matches. In the case of furs, the tax has been removed on merchandise sold by the manufacturer, producer or importer for less than $\$ 75$. In the absence of official interpretation, the survey assumes that the $\$ 75$ refers to the price after cash discount. The new jewelry tax exempts articles selling for less than $\$ 25$. The tax of 2 cents per pound on candy and soft drinks has been terminated. The levy on matches has been increased to 5 cents per thousand on fancy or stained wooden matches.

On account of next Wednesday being a legal holiday the Tradesman for next week will be published Thursday, instead of Wednesday, the usual publication day.

## OUT AROUND

## Things Seen and Heard on a Week End Trip

A baker in a live city in the Upper Peninsula writes me as follows:
I am writing to you to get your opinion of what has bothered me. There
are very few articles in your paper from are very few articles in your paper from
bakeries, but I would be pleased to see what you have to say about the following:
Our local grocery stores handle about 90 per cent. out of town bread, despite the fact that there are two 1933. The other man has been here about seven years. I told our grocers that if they didn't trade at home, as they preached to everyone else to 1 would add a stock of groceries to my bakery. The stores still continued to take just a few loaves from me whenever they ran short. I gave a fair
sized order (canned goods) to a grosized order (canned goods) to a gro-
cery salesman. I have been buying my raisins and such articles for baking from him and I have been prompt in payment, paying him each week for the last week's invoice. I did not get the groceries; in fact, that salesman has
never been in my store since and he is never been in my store since and he is
in town every week. Two other salesin town every week. T wo other sales-
men of wholesale grocery houses have
been asked by the other stores not to sell me anything either. Salesmen say sell me anything either. Salesmen say
this: "If I sell you anything in the way this: "If I sell you anything in the way
of canned goods, I lose the other stores." Did the President mean that in his NRA plan? I know he didn't
I might tell you that I have groce ries in now, but I go to Milwaukee and vicinity, where the wholesale houses are very willing to sell you, especially as I have the cash. I am not handling a cheap line of canned goods and am giving the people a fair price. Since then I have also started a house-tohouse route (have not even covered half the city as yet) and I would not one hundred cent. of their bread busione hundred cent. of their bread busi-
ness. If my goods were not well liked ness. If my goods were not well liked
I surely would not do well on the route. The stores just did not care to handle bread from one who believes in keeping home money at home. I donate as much as possible to local charities and churches, but would be able to do more if I had the co-operation of the local stores.
This may seem quite long to you, but I would deeply appreciate your opinion. If we are to help this country get out of depression, it is up to all of us to help business, not hinder it.
Another thing: Doing my baking at night and having my living quarters at the bakery, I am able to keep the store open evenings and Sundays. This, too, the stores think is terrible. My customers think it is a fine idea, because it is such a help-out, especially if company happens to drop in unexpectedly and without previous notice.
I read with great interest most of the artciles in the Tradesman and find the artciles in the Tradesman and find the
Guide to Market the first thing on reGuide to Market
ceiving the paper.

The above described situation is certainly one to be greatly deplored. Never having visited the city in which this division of opinion and action has developed, I am not prepared to hand out an opnion which would tend to lessen the friction which appears to have developed along unbusinesslike lines. If I am permitted to visit the city during this summer I will undertake to interview the gentlemen who appear to be most active in fomenting the difference of opinion and keeping it alive by resorting to methods which are not in keeping with the best traditions of the mercantile business. Legitimate competition in trade is a healthy and de-
sirable condition, but strife for busi-
ness based on a misunderstanding of motive, bitterness, personal dislike or penalization is always detrimental and greatly to be deplored.

Battle Creek, May 21-I have been interested in your last two issues, par-
ticularly the articles by Mr. Stebbins ticularly the articles by Mr. Stebbin
concerning his visit to Battle Creek.

I have already sought to be of help to our Independent Food Council, not only by speaking at one of their regular meetings but in accepting a broadcast from them which permitted them to become identified through some 20, 000 radio sets in this locality just before their first annual food show.
For years I have recommended and directed the buying of all products used by the church and its associate groups from local independent business citizens. However, I heartily disapcitizens. However,
prove of the policy of a church or pulpit promoting or defending secular causes. Of course, the economic plight of any citizen has deep moral aspects and, as such, I am always glad to speak openly and frankly. But to take the battle of the independent merchant against the chains into the public would, in my opinion, react very unfavorably to the merchants whose cause was espoused. And my psychology of audiences teaches me that such a subject, no matter how tactfully handled,
would go against the grain of the great would go
majority.
If you wish to take this as my reply to Mr. Stebbins' letter. you are per-
fectly free to use it. The people will fectly free to use it. The people will
buy where they please, and I don't think that editorials and sermons are so influential in this matter as courtesy, cleanliness and fair prices. After all, service survives; and the independent merchant will win back his following after the readjustments have been made which enabled his competitor $t$ come in and so firmly oppose him.

Carleton Brooks Miller,
Congregational Church.
Pastor First Congregational Church.
One of the liveliest wires Michigan ever possessed in the traveling sales-
manship line was Fred J. Hanifin, of Owosso. He covered Central Michigan twenty-three years for the Na tional Biscuit Co. and was generally regarded as one of the hardest working men in his line. His ability to book orders was very exceptional. Unfortunately, he suffered an attack some years ago which rendered locomotion impossible. Since that time he has been confined to the activities of a wheel chair, but his mind has suffered no eclipse, judging by the following letter received from him:
Owosso, May 19-Your very kind letter of recent date at hand and it surely has done me good to hear from Tradesman, for which please accept my sincere thanks. I am sure the Old Timers enjoy you as of old. I well recall the first round-up that I attended as a salesman for the National Biscuit a hit you made with all of us boys, a hit you made with all of us boys,
especially me, as at that time I had the pleasure of meeting you personally and it was an event, for I had been reading the Tradesman for over ten years then and had always wanted to meet the editor who had helped me so much in my work as a retail clerk. I know the Tradesman was what made me achieve the reputation of being a good clerk and later on helped me to obtain a position as a commercial salesman. ings you did not attend and it just did ings you did not attend and it just did
not seem to go over without your being not seem to go over without your being
there and they never were just the same to me after that. I was with the

Xational Biscuit Co. for twenty-three
ears and helped to put their line in Michigan such as no other company very few items to sell. We had crackers in barrels and cookies in boxes and about ten kinds altogether. We boys
were like one big family and we worked early and late to keep the old factory humming. And we did it, too. The result was that they grew so rapidly
that they became selfish. I am told that they became selfish. I am told
that to-day one can hardly buy any of their goods outside of a chain store and in many instances even the detested
chain stores have stopped handling them. Some day I may write a story on how the Mighty has Fallen. I do hope that when you come this way you
will call on me. If I don't answer the doorbell, walk right in, for I will be here, unless I have checked out in the meantime. Please convy to your
charming wife my best wishes for a peedy recovery. Kindest regards and own good self. Fred J. Hanifin.

East Jordan, May 21-There is little use of us harping and beefing about the
chain stores, as this is the most advertising they can get. When Mr. Henderson started his campaign against the chain stores over the radio, hardly anyone knew much about them, so they went there to find out if they were Now, when there is an everlasting "beef, in each issue of the Tradesman, the dentists, druggists and all those who reat if it really is all true. Even though these same druggists trade at the chain, they lead other people with that same impression that if Mr. Smith, the druggist deals there it must be o.k., and when the druggist also sends out to a mail order house for a suit, instead of buying it locally or patronizes the chain clothing store, he at once "outs himself" on the spot by the home town merchant, who says he will send out for his medicines also. The same is true of any other line of business. We have several in every town who do this and they set an example for the remainder of the people.
Now that we have had the grocery
code signed, it is just as I expected and said a few months ago in the Tradesman that we were not to expect too much from it. Here is a case which came to my attention this week under code conditions: I requested a price on oleo from Swift and from Armour. Both these companies are manufacturers of this product. If I buy direct I find I must add 8 per cent. to my cost price, so $81 / 2 \mathrm{c}$ per pound for three pounds would cost me $251 / 2 \mathrm{c}$ and just
this week all this happened. The chain week all this happened. The
che came out with a price of three pounds for 23c. Now then to show you how the code is helping out the little fellow: If I paid $25 \mathrm{t} / 2 \mathrm{c}$ for oleo in three pound lots, and sold it for 23 c for 3 pounds, how much profit would I have at the end of the day? Before the code was put into effect I was able to say the chain store is selufacturer will not give me a break less than the code says the price would be. But in the old days we got a concession where we could sell at the same price. I would say that the code is helping monopoly and not the small retailer. Of course, I can go over a few other items which they have and quote a similar instance and also can go over their list and show where mine is lower in
price on several items than they are price on several items than they are surely is a joke when it comes out like they claim to do to help small enterprises, and instead of helping retards them from even buying as cheaply as they sell it for. An item in last week's Tradesman, page 12, asks a question like this. "Shall I pay the same price for fifty cases of peas as the little squirt down the street pays for one?"

Now there is no answer to that in that
issue, so if, I can have the room, I
reply "Yes." And the reason is that if
the little squirt expects to make a
profit and can make expenses on sel-
ling one case, may I ask if you should
not pay as much as he does, when you
nell fifty If I sold fifty cases of
peas, while my competitor sold one,
why couldn't I meet my expenses
easier than any smaller competitor?
Surely if the price was the same to me
as to him, I could undersell him and
still make a neat amount for profit.
therefore there is no excuse why I
should not pay the same amount as he
The grocery code is a joke. If they would have had it made like the drug The drug code basis is set down as the wholesale per dozen. The big shot may get a rebate, but he cannot cut
the per dozen wholesale price. We the per dozen wholesale price. We
do not care how much rebate the chain stores get, but we do not
like to have them show they can buy like to have them show they can buy That is a black eye for independents. Even though the independent may chain he does not get any credit for it, because he does not stand on the corgoing to be anything done about helping the small retailer, we want something like the drug code. There 15 no use of us going up in the pulpits and hollering our heads off about how sick we are. If we are sick we must get at
the trouble and stop it. We cannot get better by hollering to deaf ears. Where we should holler we are lame. If we cannot get any help where and when
we need it, there is little use of our saying anything. We now have our saying anything. We how have our the big chains wanted it-not the way the little fellow wanted it. The chains were jealous that the little fellow was meeting his competition, so they fixed it now so he cannot buy as cheaply as he can sell it. I was just talking to the Cherryland Cheese Co. man who handles Best Foods and he said the A. \& P . has just agreed to take his merchandise, but there is only a 15 per cent. rebate to the chain. O. K. Let us
see what Mr. Chain can do with this small rebate. Fifteen per with this the manufacturer means they must raise eight per cent. to cover cost of labor, according to the code. This leaves a balance of seven per cent. beIf the independent merchant's price. If the chain wanted to run a special, he could sell Best Foods merchandise pendent mer cent. less than the indeThis, of cource dependents, too, providing they can use 1000 cases or so a month. I said, you do not mean to say that this A. \& P. store here is going to sell that much worth of your merchandise in a month? The answer came back, "No, of course not, but all their stores will." Well, dependent merchang with all the inprice like that? He said, "No, I cannot do that." Of course, he could not, but if there is a chain of chains, why not a chain of independents? I wish have alse guy would come along and have a signer of every fellow groceryman in the state of Michigan and ask that all their sales in the state be averaged and that he represents the chain of independent merchants in the state and that we want a rebate for everything that we bought on a quantity 5,000 stores in the state and is entitle according to the code, to a rebate and price concession. I would be a signer for one, if I never got a cent rebate, so long as the manufacturer would have to recognize us as a chain and make rebate accordingly. Now, then, I do not know of one day where the price on oleo to me in the past three
(Continued on page 23)

## FINANCIAL

## Exploded Idea That Official Fiat Can Restore Prosperity

An attempted shift from public initiative to private initiative is definitely under way in the Government's policies and programs of recovery
Discarded, for the time being at least, is the theory that the Nation's industry can be revived completely by Government fiat.
Accepted is the thesis that something more than shorter hours of work and higher wages or even huge Fed eral outlays of money, is needed to bring jobsb for $10,000,000$ unemployed.

## Some Barometers

Signs of the change that is occurring are numerous. They include
The coming amendment of the Se curities Regulation Act of 1933 in an effort to remove some of the barriers to private investment.

Plans for direct Government loans to industry and for encouraging private loans to industry by what amounts to a partial Government guarantee of those loans.
An easing of NRA restrictions with a sharp projected contraction of its whole code program which some people had said was interfering with recovery.
A plan for insuring loans for home repair and home building in an effort to attract private capital to the construction industry, now dormant.
The careful paring of the program of "must" legislation so that Congress can adjourn early in June to avoid a new fight for inflation of the currency and for drastic labor legislation, including a 30 hour week.
All of these moves represent part of the Government strategy to shift the load of recovery from the shoulders of the Federal Government to the shoulders of industry.
They tie in with the plans of President Roosevelt to hold strictly to the budget he has outlined. This budget calls for a balance of Federal income and outgo during the fiscal year that starts July 1, 1935. The President this past week reiterated his determination to follow out that plan. This means a refusal to accept the argument of those who urge increased Government activity and greatly increased governmental expenditures as the way out of the depression.
The hard fact confronting officials is that a mass of about $10,000,000 \mathrm{em}$ ployable persons in this country still lack jobs. The problems of these people are increasing and their care is a growing burden on the Federal Treasury.
How to get jobs for these unemployed? That is the question.
Private industry and private finance say in answer:
The biggest trouble lies in the field of mining, and construction and machinery making and transportation. Concentrated there are about one-half of the total workless. Break that jam and the whole problem would vanish.
But, to break the jam the way must be opened for investment, business
men must have assurance of stability, and there must be means to encourage private building. By placing added burdens on employers through wage and hour requirements the Government fosters higher prices and smaller turnover, which may cause a slowing up in business. Also, it is not in the field of distribution that the unemployment problem lies.

To this, the Federal Government now is replying, in effect:
We do not entirely agree with this. It is our belief that real activity in the industries such as mining, construction and machinery, as well as transportation, normally follows the pick-up in general trade. But we know that the banks are bursting with money that should be put to real use. We want to do what we can to get that money working. Certainly the Federal Government cannot go on forever carrying the load of unemployment when private business and finance are in a position to take over an increasing part of that load.
It is at that point that the various plans now being projected really fit in.
The securities act is being amended so that corporation needing money to meet obligations coming due, or to finance needed projects, will be less hesitant about offering their stocks and bonds to the public. At the same time the public with money to invest, would be assured of full facts concerning the securities offered, and would be given a chance not enjoyed very often during the past year, to invest in new securities.
As Government officials see it, the loosening of restrictions on public financing will depend for success as a stimulant to industry upon several factors. Among them is whether or not there is a real public interest in corporation securities, and another, whether or not the corporations themselves desire any extensive financing.
Financiers said this past week that there is a need and a demand. They said that they knew of from one to two billions of financing that needs immediate attention. This, however, is old financing, and would involve a mere transfer and not new expend:tures.
But, say officials, the test of the theory that the rigid securities act tended to hold back business during the past year, will come when corporations decide whether they will offer new security issues to raise money for expenditure on purchases of new machinery, or new buildings, or new expansion. Only in that way will jobs be created and activity stimulated.
The securities act amendment touches just one field. Another, broader and more urgent, lies in the field of credit for business operation. Thousands of small concerns are reported to be hard pressed for money with which to continue activity, although possessing sound security and offering a good risk.
Legislation to meet this situation awaits an agreement between House and Senate conferees to be speeded to the White House for signature. It is sponsored in the Senate by Senator Glass (Dem.), of Virginia.

When the present bills become law there will be available to small businessmen from $\$ 440,000,000$ to $\$ 530$,600,000 of Government funds. Loans against these funds will be available through the Reconstruction Finance Corporation and through the Federal Reserve Banks. The estimate is that billions may be applied for.

But there is another part of the forthcoming law that will fit in more neatly with the present Government urge to pull gradually away from the field of industrial paternalism. This follows the line of credit insurance.

Thus, the Government will permit banks to make loans to private busines for operating purposes, and then, if needed, it can discount those loans up to 80 per cent. of their face value with the Federal Reserve system. This is Senator Glass' system, and he feels that it will be widely used to release bank credit to the industries that need it.
Judged by the expressions of Senators, there are large number of business enterprises that need working capital to forge ahead. The new plan would meet that situation in this way: A businessman, with orders on his books, may find that NRA wage and hour requirements would mean the exhaustion of his funds before he could fill the orders. His bank, once burned, refuses to lend him money. Now, if he desires, he will be permitted, after the law takes effect, to make application for a loan from the Federal Reserve Bank or from the Reconstruction Finance Corporation office in his area.
But, if that appliaction is not approved, he still can go back to his banker with a better chance of success. The banker will be able to make a loan, backed by adequate collateral, and then, by agreeing to accept 20 per cent. of the risk, can take that loan to the Federal Reserve bank, if need be, and turn it into hard cash. Loans may be made for as long as five years. The plan really calls for the creation of an intermediate credit system but without adding to the present banking machinery of the country.
That is meeting the credit jam on one front.
But there is another even bigger front. It is in the field of mortgage lending, a credit field that now is frozen tighter than a drum.
For several months past the Farm Credit Administration and the Home Owners Loan corporation have been attempting to melt some of the frozen mortgages on farms and on homes by giving mortgage holders Government bonds in exchange for the mortgages. But that has not meant new jobs or new capital flowing out of the banks and into use.
Now, through the plans for home repair and home building pending in Congress, it is proposed to use the powers and the resources of the Federal Government to insure mortgages and to insure loans, in an effort to attract private capital back to the building field.
The obligations of the Government would be limited, but through its of-
fices, deepseated reforms would be worked in the field of real estate financing, which is by far the largest field of financing in the Nation. Its stagnation is credited by officials with causing a large volume of unemployment. Success for this ambitious program, if enacted, may depend on two things, in the view of its sponsors. One is the readiness of building trade labor and of the building material industry to offer bargains in price. The other is the willingness of persons with jobs and with resources to borrow in order to improve or build homes. After being burned in recent years the readiness of individuals to go into debt may have been checked.
It is being noted in Washington that with these new moves to encourage

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 Grand Rapids Muskegon Phone 23-496private capital, there has gone a change in the official attitude toward the NRA. No longer is business being urged to reduce the hours of work or to raise wages in blanket fashion.
Neither is there further White House encouragement for those who believe that the Government must spend its way out of the depression The earlier plans for a new public works fund of from three to 10 bil lions of dtllars have given way to program that calls under the budget for less than one billion. Part of that too, may be used for direct relief pur poses.

The urge at this time is for a shif of recovery burden, so far as possible now, from Government shoulders to the shoulders of private industry. If this doesn't work, then the next Congress may have different ideas.

## Proceedings of the Grand Rapids

 Bankruptcy Court In the matter of Ralph L. Burrell and rell \& Goodenow, Debtors No. 5171 , final hearing was held April Timmer, receiver, was present only. The reiver's final report and account was approved and allowed. It appearing that creditors whose claims have been proved and allowed have heretofore received 100 there being no objection to the discharge said debtors from the Referee's juris diction, final distribution will be made penses and the files will be returned to the United States District Court for final dismissal of said proceedings May 9. On this day the schedules, ref of Henry J. Koning, bankrupt No. 5705 were received. The bankrupt is a celeryshipper of Kalamazoo, Michigan. The schedules show total assets of $\$ 50.00$ total liabilities of $\$ 8,487.20$, listing the following creditors
City Treasurer, Kalamazoo, taxes $\$ 70.0$ Olaus K. Laning, Oshtemo Kalamazoo Industrial Bank Kalamazoo Industrial Bank Kalaimazoo Special Auto E. Vine H. C. Fleckenstein, Kalamazoo_ Reils Auto Service, Kalamazoo Kalamazoo Glass Works N. J. Bauman, Kalamaz
 H. W. Johnson Kalamazoo-Miller Coal Co., Kalamazoo Halpert Tire Co., Kalamazoo--Alexander Forbes, Newark-..... John Rauschenberger, Milwauk Holland Furnace Co..........-.-.
Him Resh, Kalamazoo ---Millview Lumber Co., Kalamazoo ©d. Oosterling, Kalamazoo Steele Garage, Detroit
 Christianson \& Neal McIntosh, Fla Travelers Ins. Co., Hart David Kooi, K Kalamazoo Chan Belles, Decatur Neil King, Decatur Earl Ickes, Decatur John Stam, Dorr DeKraker Zolka, Dekraker, Dor
esse Adams, Decatur Fred DeYoung, Kalamaz Stoffer Oakes, Kalamazo Ja'y DeWolf, Kalamazoo J. Newmeyer, Kalamazo H. Kroeze, Kalamazoo Enno Haan, Kalatmazoo
Peter Drenth, Kalamazoo
Menno Haan, Kalamazoo F. DeBoer, Kalamazo
$\begin{array}{ll}\text { S. Nap Schippers, Lane, Kalamazoo } & 20.56\end{array}$
C. Van Ballegooyen, Kalamazoo_-

### 35.50

Fred Kooi, Kalamazoo -
DeLeuw, Bros, Kalamazo
DeLeuw Bros, Katolamazo $\qquad$
reference. and this day the sche reference, and adjudication in the ${ }^{1}$
ter of James E. Spindle, bankrupt 5706 , were received. The bankrupt stility, were received. The bankrupt is a
uter of Grand Rapids. The schedules show total assets of $\$ 17,950.60$,
(of which $\$ 55000$ as claimed (of which $\$ 550.00$ as claimed exempt),
and total liabilities of $\$ 31,214.57$, listing and total liabilities of
G. R. Nat. Bk., and Nat. Bk. of
17.550.00 Cascade Realty Co., G. R.-..... $7,80.00$
Edwards Iron Works, South Bend $4,064.57$ Harmon-Ness Co.. South Bend-_unknow James Ness, James Young, H. Ness,
B. Stahley, H. L. Keith, Joe Voe-
kers, Clarence witte, c/o Alexis J.

Rogoski, atty., Hackley Union
Nat'l Bank Bldg., Muskegon.-Dis-
puted question as to legal liability
Robert F daniels Alma------unknown General Electric Co., Chicago-. 300.00 Ald Kent Bank, G. R. F. Eesley Milling ng bankrupt creditors has been called for Ma ${ }_{25}, 1934$, at $2 \mathrm{p} . \mathrm{m}$. The trustee's fina report will be approved at such meeting.
There may be a small dividend for creditors
April 28, 1934. On this day the schedyyrono Door $\mathrm{C}_{0}$ a corporatin bankrup v . 5667 , were received. The bankrupt is located' in St. Joseph. The schedules how total assets of $\$ 1,333.41$, and total iabilities of $\$ 285,987.90$, listing the following creditors
Collection of Internal Revenue,
Detroit Michigan, Lansing
State of $\mathbf{3 0 6 . 3 0}$ State of Michigan, Lansing ---- $6,874.70$
Oity of St. Joseph, St. Joseph- $2,756.38$
H. M. McConnell,' St. Joseph
S.
25.00 Cadillac Moc Lumber Co., Saulte Ste Marie
Evans Re-tting Lumber Co., G. R. ${ }^{3,032.47}$ wisshelm Veneer Co., Mound City 710.21 Indianapoli Consumers Coal Co.................. 2499.36 First National Bank of Chicago-10,000.00 First National Bank of Chicago- ${ }^{700.00}$
Ferdinand Alexander, New York $1,689.21$ L. B. Cadaro \& Sons, Boston.Johnson Consuction Co., A. A. Lane
M. J. McElligott. Chicago - MorkNachtegall Manufacturing Co.,
H. W. Palens
Paschen Pros. Kingston. Paschen Bros., Chicago --- Comanyany. Peterson Construction Co.,
Cleveland Seneoa Lu
Fosteria
Fosteria
Smith \& Rumery, Portland, Me
Middlestates Construction Co
LaPorte Sash \& Door Co.----Frank Neuman, St. Joseph Local Union No. 2141
Edmund Grewe. St. Joseph---.
Carl Riemland, ${ }^{\text {Cot. }}$ Soseph
Eric Kesterke,
St. Joseph Bric Kesterke, St. Joseph
Herman Marutz, St. Joseph Herman Marutz, St. Joseph
Richard Marutz, St. Joseph Richard Mischoff, St. Joseph Chas. Domes, St. JosephArthur Scheefer. St. Joseph Paul Troike, S Carl Huelsberg, Joseph Littkes, St. Joseph Gottlieb Littike, St. Joseph Gus schact, St. Joseph Clarence Troike, St. JoseshLawrence Schlutt. St. Jose
Wm. Schram. St. Joseph Wm. Schram. St. Joseph Albert Addler, St. Joseph Al Rybarczyk, St. Joseph -......
Herman Schroeder. St. Joseph Joseph Teske, Benton Harbor Paul Kesterke, St. Joseph Lyman Brineys, St. Joseph Jake Skory, St. Joseph Arnold Bissell, Benton Harbor Harry Bultema, St. Joseph Theo L Rickers, St. Joseph Frank Oles, St. Joseph Ed. Grewe, St. Joseph Aaron Burdetsky, Benton Harlo Gottlieb Tillman, St. Josenh Casper Mahke, Benton Har
August Gast, St. Joseph Ascar Olson, St. Joseph Joe Rolof, St. Joseph Joe Roloff . Joseph Joe Roloff, St. Joseph


Carl Hingst, St. Joseph
Ed. Tollas,
Geo. Brown, St. Joseph A. J. Thomas, St. Joseph.-.-. Ernest Dorow, St. Joseph Clarence Heyn, St. JosephFrank Nemethy, St. Joseph Albert Perlick, St. Joseph_--.-.
Chas. Dahlstrom, St. Joseph_ John Wesner, St. Joseph Wm. Browne, St. Joseph.-Chas. Mussil, St. Joseph_-
Ed. Grau, St. Joseph.
Clifford Peterson, St. Joseph Wm. Sampson, Benton Harbor Wm . Sampson, Benton Harbo Fred Lockwitz, St. Joseph Leroy Mathewson, St. Joseph
A. P. Yost, Benton Harbor A. P. Yost, Benton Harbor_-red Ladwig, St. Joseph J. A. Watkins, Parker Ave., Bento T. H. Rickers, St. Joseph B. A. Peterson, St. Joseph Jean Braid, Benton Harbor-E. C. Dixon, Benton HarborH. M. MoConnell, St. Joseph-..Joseph -otional Bank, St. Chicago Algoma, Wis.
Ashby Veneer \& Lumber Co.------Behr-Manning Corp., Troy, N.
E. L. Bruce Co., Mamphis-.
Casein Mfg. Co., of America, N. Crossman Lumber Co., G. R.
Chamberlin Metal Weatherstri Co., Detroit
 J. C. Deacon Co., Chicago_-Dictaiphone Sales Co., Chicago R. G. Dun Co., Detroit -----Hollister-French Lumber Co., South Bend
Island Creek

## Cincinnati

Johns-Manville, Chicago
Kane Manufacturing Co., Chicago Iord \& Bushnell Co., Chicago---Lumbermens Credit Ass'n, Chicago
Lussky White \& Coolidge, Chicago Lussky White \& Coollge, ,Ch1
B. Maher Co., New York-...-
Marquette Lumber Co., South Bend
Mengel Co Mengel Co., Inc., Louisville.
Michigan Central Railroad Michigan Central Railroad Co.,
Mid-West Abrasive Co., Detroit
 Minn - Peltz-Kaufer Co., South Bend Perkins Glue Co., Lansdale, Pa.Peterson, A. D.' 'Elton, Chicago Joseph
Red River Lumber Co., Westwood
 758.89
$1,036.69$

$$
\begin{aligned}
& \text { W. M. Ritter Lumber Co., } \\
& \text { Columbus }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Columbus } \\
& \text { Oscar C. Rixson, Chicago- } \\
& \text { Richaster-Germicide Co. Chicago }
\end{aligned}
$$ Richaster-Germber Co., South Bend Sawyer-Goodman Co., Marinette, South Bend Dowel Works

Standard Oil Co Standard Oil Co., G. R. Swift \& Company, Chicago-....--
Underwood Veneer Co. Wausau Webster Veneer Co., Chicago-Western Chemical Co. Kansas Western
C. St. Joseph Wirfs Corporation. Chicago Columbia University, New York I. Fieldiman Edward Hines Lumber Co., Chicago 67 Hollow Center Packing Co. Clevełand
Horders Stationery Stores, Chicago 1.40 Michigan Fuel \& Light. St. Joseph
Protexol Corporation, Kenilworth
$\mathbf{1 0 0 . 7 5}$ Protexol Corporation, Kenilwort
Midway Transit Co., Benton Harbor
Sweets Catalog Service, N.
Slater \& Sampson Transfer Co., 25.00
250.00

## St. Joseph St. Joe-B. H. Clean Towel Service

 Twin City Typewriter Co., St. Wilhelms Construction Co., Manufacturers Freight \& Forward Manufacturers Freight \& Forward
ing Co., Benton Harbor

### 916.63

 ,437.50 1,663.88 97.57 339.60 249.48699.33
383.70 53.81 253.81
43.60
112.23 25.80
274.38 49.53
00.00 350.00 95.71
445.94 445.94
137.04
336.64 75.15
35.00
66.70 66.70
58.22 382.75
247.76 25.95
517.57
37.35 046.54
47.46 44.80
25.25 40.81 175.00
49.50 44.86 , 010.64
136.59
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.404 .61

203.01 \begin{tabular}{l}
25.00 <br>
\hline 126.36

 75.02 $\begin{array}{r}75.02 \\ 25.75 \\ 313.50 \\ \hline 19.50\end{array}$ 

3.50 <br>
9.50 <br>
\hline 9.97
\end{tabular}

68.64

## 

 was tors was held April 23. The trustee Benn M. Corwin, attorney. Arthur by Branson also present for trustee. Cer-tain creditors were present in person Trustee's final report and account ap proved and allowed. Bills of attorney.
for trustee approved and allowed tain pronerty sold at and allowed. Cer was madee for the payment of expenses
of administration, final dividend of 50 of administration, final dividend of $50{ }^{*}$
per cent. on preferred labor claims, preferred tax claims and a first and linal
dividend to general creditors of 5.2 per dividend to general creditors of 5.2 per
cent. No objection to bankrupt's dis (Continued on Page 12)
Ross D. Scamehorn, Benton Harbor 253.01 ndiana \& Mich. Elec. Co.,
St. Joseph
405.21 St. Joseph
Michigan Belin Joseph

$\qquad$

## Mer-Mac Company, Lockport,

 A. Will, Boston A Anc., St. Josseph -................................. $\begin{array}{ll}\text { Vonplaten-Fox, Iron Mountain -- } & 545.9 \\ \text { VonPlaten-Fox, Iron Mountain-- } & 388.0 \\ \text { Levisee Lumber Co., Oshkosh_- } & \text { 1,791.6 }\end{array}$ Indiana Veneer \& Lumber Co.,545.94
388.05
791.66 Indianapolis
H. O'Melia Lbr. Co., Rhine450.00 $\begin{array}{lll}\text { J. H. O'Melia Lbr. Co., Rhine- } & \\ \text { lander, Wis. } & 175.00 \\ \text { H. OMelia, Rhinelander, Wis. } & 175.00 \\ \text { Sweet's Catalogue Service, N. Y. } & 350.00\end{array}$ May 1 . On this day the sehedules, ref
erence, and adjudication in the matter o John H. Teusink, bankrupt No. 5694,
were received. The bankrupt is a grocer
located in Zeeland The schedules show total assets of $\$ 7,207.94$, (of which $\$ 850$ of claimed exempt), and total liabilities itors: State of Michigan, Lansing_------- 3212.64
City of Zeeland Henry Lookerse, Zeeland
State Com. \& Sav. Bank, Zeeland 2 Wichers Lumber Co.. Zeeland
lbe, the Printer, Zeeland Jake Andringa, Holland George Bashara, G. R...----
Consumers Power Co., Zeeland DePree Hardware Co. Zeeland
Jake DelPree, Holland Datema \& Huizenga, Grandville Eekrich Co., KalamazooFoster Fry Co., G. R.-1.-
$\qquad$ Hill Bros. Coffee. Chicago--Hd-Am. Foods Co. G. R....
Hulst \& Sons, Holland
I.X.L. Machine Co., Holland Robert Johnson Co., Milwaukee Laug Bros,
Harry Meyer Co., G. R....-.-.
Muskegon Candy Co., Muskegon
Mich. Bell Telephone, Zeeland Muskegon Candy Co., Muskegon
Mich. Bell Telephone, Zeeland
C. W. Mills Paper Co., G. R...Reed, Murdock \& Co., Chicago
State Comm. Bank, Zeeland Tradesman Co., G. R. Tom Vande Pels, Zeeland_-.-.-.-. VandeBrink \& Sons, Gi R.-
Mrs. John Wilson \& Co., Chicago Zeeland State Bank, Zeeland In the matter of Grand Rapids Stone Co., bankrupt No. 5433, final meet-
ing of creditors was held under date of April 27,1934 . Fred G- Timmer, trustee, represented by person. Bankrupt was
officers of said Bankrup. Fox, one of the officers of said Bankrupt. Creditors and
account bidders present in person. account bidders present in person. Trus-
tee's final report and account was approved and allowed. Certain attorney's bills, notes and accounts receivable was sold to Cecil Norris for the sum $\$ 110.00$. Order was made for the payment funds on hand would permit. No far as tion to discharge. No dividend to cred-
itors. Files will be returned to District Court. In the matter of George N. Edwards,
bankrupt No. 5428, final meeting of creditors was held under date of April 27
1934. Claude J. Huff, trustee was pres ent. One creditor present. One account bidder present. Trustee's final report and account was approved and allowed. Balchattel mortgages and jutes receivable, volved, together with title retaining notes, was sold to Thomas E. Cain. con-

RETAIL GROCER Retail Grocers tion of Michigan

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Second
ii,. Lansing.
Secretary Secre
Rapids.
Treasurer-O. H. Bailey $\mathrm{Sr}_{\mathrm{r}}$,
Dreasurer-O. H. Bailey, Sr., Lansing gon; L. V. Eberhard, Grand Rapids; Paul Gezon, Grand Rapids: Lee Lillie,
ville: Martin Block, Charlevoix.

## Grocer-Philosopher Writes After Two-

 Year SilenceAfter two yars, my Western Canada grocer-friend writes me his usual gossipy letter which conveys such a lot of homely philosophy about his business, his church, his family affairs and life generally that I quote him freely. Evidently, it helps him to stand aside from time to time and watch the world go by, even in his tiny settlement-including his own world in the procession. It will help us to get back our balance to follow him in this. He is a wholesome example.
So don't expect pure brass tacks in what follows; but also, don't get the impression that here is worthless talk. For in truth, "Thar's gold in them thar hills"-gold worth digging out.
"T'is Saturday evening," he begins. "All is quiet in the village because the neighboring village boys are playing hocky with ours; others are curling" (the date is February 10) "and there is a dance, so I shall procrastinate no longer.

In one respect-only one-there is no change. That is in the management of the store. That is still strictly a one-man affair. Business has dropped off the last two years, 1933 being $\$ 100$ below 1932; but I am glad to say this January more than doubles January, 1933."
"Two sharpers have invaded this territory since I wrote. That caused a decline in business. Then, with dropping prices and the depression, I have found it keenly interesting and at times disappointing, but we still keep smiling, though we have our off days as of yore, and still there is the old customer who takes the joy out of life for the balance of the day-not often, I am pleased to say.
"Here's an instance. Came lately an audit of the church books. These have been kept by one who knew nothing about book-keeping, so I found it necessary to call on him for a little assistance. Unfortunately, his wife butted in and took me up wrongly. She said the books were all right, for she had checked the figures twice and Wilmer three times, so all I had to do was sign the dotted line for okeh. Because I would not do that. she got in a huff, refused to attend the meeting-so did he and, of course, so did I-and thus both for the time being have dropped going to church; and I, of course, have lost a customer at least for the time being, too.
"To return to business: I have just altered completely my counter arrangement and fixtures. Thus I bring customers farther into the store. Wonderful how you can make folks walk farther towards the rear if you set your mind to it.
"Seems to me the crop failures have proved a boon to the sharpers men-
tioned, for by some combination they're able to buy bankrupt stocks-then go bankrupt themselves-so being able to undersell the rest of us. Then they buy back the stock at further reduction, start up in friend wife's name. Other sharpers buy the complete outfit of distressed manufacturers and make it still tougher for us. All this makes me think we need a Hitler to nazzy these chaps a bit, for believe me, they are getting into the West."

There is hardly a village without its sharper now and farmers, being so hard hit, are compelled to make their dollars go farthest. Perhaps we oldfashioned merchants are to blame; maybe we have the fault-if it be a fault-of preferring to go home at six and spend the time with our families, whereas the sharper gets warmed up for business about that tim.e
"It was through one of these gentry that I came near being burned out last Fall. He started a fire-or at least some one did-placing a quantity of kerosene saturated rubbish in an onion basket on the stoop of his wareroom door and lighting it. But for a card party breaking up at that time and a home-goer seeing the blaze, our entire block wuld have gone.
"This chap who saved us had to think fast. Should he chase the running guy or turn to on the fire? He decided on the latter, so we do not absolutely know who set the fire, but we have a good idea. But it amused me that the following afternoon I saw a chap crawling on his hands and knees, singing Pentecostal hymns. Thus this one was trying to avoid the heat while the other did his best to make things warmer.
"But back to business. The farmers are seeing red these days and have been for some time. They are themselves largely to blame for their condition, for when times were good they did not clean up their debts, but rather spread out further. Result of their plight to-day, however, is that the Provincial Government has enacted stringent legislation making it impossible to collect a farmer's bill or secure himself. The farmer can laugh in a storekeeper's face if anything is hinted about paying on an old bill.
"Yet it is most remarkable that with all these favorable circumstances the farmer still drones his DeProfundis, even on the brightest June day he can't alter his tune, though everything is lovely and all around Nature sings her Jubilate. Sometimes I get out of patience with the farmer. Then I think that they are indeed like children and have to be led somewhat. Reminds me of the old lady who said that in her day there had been no divorces-they were taught that passage in the Bible: 'Grin an bear it.' That is what storekeepers must do now."
"Did you ever make a sale and lose it-all at the same time? I did yesterday. A lady came for a 25 pound box of bar sugar, asking me to order it for her, which I promised to do. Unfortunately, I told her I had a few pounds on hand. Then she said: ' $O$, never mind; do not order it until I tell you.' She has not come back since and I am wondering what I said to upset her mind. One has to be tactful these days, for the least little thing sends them off
at a tangent. Most folks seem to have a chip on the shoulder.
'T'he times have produced a new party, nicknamed the Cocofeds, from Co-operative Commonwealth Federation, largely sponsored by and managed by college professors and ministers. They claim that doctors, lawyers and capitalists have had their try at government and made a fizzle of it,
so now let's have the professors and ministers take a turn.
'This reminds me of what the big interests said about Woodrow Wilson when he issued his fourteen points. They said: 'No more professors running our government, no more ideal-ists'-and look what happened when Warren Harding got into the chair. Well, I am just a little afraid of the communists and reds running the government if this Cocofed gets into power-plus other disgruntled people who never make good on this earth. So I shall vote for the old party, which bad enough.
From all of which we may see that there is little practical difference on which side of the "Invisible Line" we live. The world is upset everywhere. It surely behooves every business man to walk with exceeding circumspection, taking the least chances possible.

Paul Findlay
Proceedings of the Grand Rapids
Bankruptcy Court.

## (Continued from page 11)

 business under the trade name of Grand Ravids Rosette \& Carving Co., linal meet-
ing of creditors was held under date of
April Anril 27 . Fred $G$. Timmer, tustee, was
present in person. Bankrupt was prespresent in person. Bankrupt was pres-
ent by two co-partners and represented
by attorneys Steketee \&e Stekelee. Cerent by two co-partners and represented
by attorneys Stekete. \& stekelec. Cer-
tän creditors were present in person.
Account bidder tain creditors were present in person.
Account tidders present in person, Trus-
teeo final report and account was an-
proved and allowed. Trustee's right, tille
and interestond proved and allowed. Trusceest rivhth, itite
pand interest and equity in certain real
estate wast sold and interest and equity in certain real
etsate was sold to Peter Enel for tie
sum of 870.00 . Order was made for the sum of $\$ 70.00$. Order was made tor the
payment of expenses of administration,
preferred claims and preferred claims and a first and linal
dividend to creditors of 12 per cent. objection to creditors of discharge. Files will be re-
turned to U. S. District turned to U. S. District Court.
In the matter of the Compound and
Pyrono Door Co In the matter of the Compound and
Pyrono Door Co., hankrupt No. S6. 6 .
The first meeting of creditors has beell
called for May 15 called for May M, 1.
In the matter of $L \&$ \&
ban In the matter of L \& B Cartage Corp.
bankrup No. 633.3 The first meting of
creditors has theen called for wliting bankrupt No. 5633 . The first meeting of
creditors has been called for May 14
In the matter of Edith H. Fletcher
bankrupt No 5 .
 creditors has been called for may 1 .
In the matter of John $A$. Girubinger, doing business as the Style Shop, bankrupt final meeting of creditors was held
Aprii 23 . The trustee was present in person and represented by Louis H. OS-
terhous terrous, attorney. Warner. Norcross \&
Jidd attorneys we of bankrupt. Trustee's final rem behalf of bankrupt. Trustee's final report and
account was approved and allowed
ceiver' account was approved and allowed. he-
ceivers final report and accoumt was ap-
proved and allowed dill proved and allowed. Bills of was ap-
for trustee for ateys
fors and for trustee, for crellitors in opposing
composition offer and for the bankrupt
were appres werposition offer and for the bankrupt
certand and allowed. Detition were aipprved and allowed. Petition of
certain creditors for trustee
bater bankrupt's discharge was considered and
order made order made in harmony therewith; fees of attorney for trustee for opposiing such
discharge set at $\$ 100$. receivable and 8100 . Balance account Grubinger transferred to Thast as trustee for benefit of creditors whose whose
47.94


## FOR BETTER BANANAS Call 9-3251

D. L. CAVERA \& CO.

## MEAT DEALER

Meat Program Is Reaching the Generation of To-morrow
The significance of meat as a source of the food elements necessary for health and efficiency; a better understanding of the important place meat occupies in the food budget; how to use the less-demanded, as well as the more popular, cuts of beef, pork and lamb; the latest revelations in meat cookery-these and other facts about meat are being brought to high-school and college students throughout the Nation as the result of an intensive educational program, according to a report just issued by the National Live Stock and Meat Board.

This type of information reaching those who will buy, prepare, and serve the country's meat supply in the future has been receiving more and more attention, the Board points out. A new record was set in this phase of the Board's activities in the first four months of 1934. In this period 152 lectures and demonstrations were presented before 70,208 students in fiftyseven cities of eighteen states.
The interest and hearty co-operation of college presidents, high school superintendents, principals and teachers made it possible to conduct meetings from Pennsylvania on the East to Kansas on the West and South into Georgia and Mississippi. It has not been unusual for the Board's specialists to be greeted by 2,000 students and teachers in a single assembly. At the sixtyeight high school assemblies given over to the meet program, from January to April inclusive, the average attendance has been 805 .
Teachers are unanimous in stating that these meat programs have been among the most interesting and instructive ever brought to their students. In city after city educational institutions have requested further programs of this' sort.
Aside from the meetings featuring meat lectures and demonstrations, educational material about meat is made available for high school and college classroom instruction. The Board's textbook, "Ten Lessons on Meat," has been placed in the home economics department of every high school and college in the country. Food value charts showing meat's high nutritive value and meat identification charts on beef, pork, veal and lamb have been furnished to more than 12,000 teachers. Each month during the school year, teachers are kept informed on all that is new in meat and meat cookery through a special publication issued by the Board.
Approximately 125,000 high school home economic students have taken part in the Board's meat story contest since its inception. Hundreds of thousands of vocational agriculture students and $4-\mathrm{H}$ club boys and girls compete annually for places on teams entered in meat identification contests sponsored by the Board at leading livestock shows. Hundreds of college and university students try out each year for places on the intercollegiate meat judging contest teams which compete at the international and Amercian royal live stock expositions.

Reaching young America with information relative to meat-the finished product of one of our leading industries -should bring definite and far-reaching future results, according to opinion expressed by leaders of the industry. It is building a firm foundation for future effectiveness.

Gains Shown in U. S. Meat Consumption
Meat consumption in the United States is more than keeping pace with population increases, according to a statement just issued by the National Live Stock and Meat Board. In the decade 1913-1922 inclusive, the total estimated mea consumpion averaged $13,509,100,000$ pounds annually, and per capita consumption was 131.1 pounds. In the next ten years beginning with 1923 and ending with 1932, the average annual meat consumption was $16,636,800,000$ pounds, and the per capita consumption advanced to 140.0 pounds. For the year 1933 the estimated consumption was $17,960,000,000$ pounds and the estimated per capita consumption 142.9 pounds.

The per capita consumption of 142.9 pounds in 1933 was divided as follows, according to estimates

| Beef | 54.1 lbs |
| :--- | ---: | :--- |
| Veal | 7.9 lbs |
| Lamb | 6.9 lbs. |
| Pork | 74.0 lbs. |

The estimated figures show that more meat was consumed in 1933 than in any previous year in the history of this country. The significance of the 1933 consumption figures may be better understood when it is considered that meat moved into consumptive channels at the average rate of 17 tons per minute
Despite this upward trend in meat consumption, the United States stlil lags behind four other countries in the per capita consumption of meat These four countries and their per capita consumption figures are as follows Argentina
273.2 pounds per capita New Zealand 252.2 pounds per capita Australia $\quad 188.5$ pounds per capita Canada $\quad 154.8$ pounds per capita
The Board calls attention to the fact that meat is the finished product of one of the Nation's leading industries Live stock is produced on more than six million farms. Approximately 85, 500,000 cattle, hogs, and sheep were received at the sixty-two principal livestock markets in 1933. Meat is proc essed in more than 1,400 packing plants and approximately 160,000 retail meat dealers merchandise it to $125,000,000$ food consumers.

## Reorder Electrical Appliances

Reorders for small electrical house hold appliances increased this week as a result of special promotions held by retail stores. The gain, the first noted in more than a month, was limited to popular price percolators, toasters, irons and table grills. Contrary to seasonal trends, medium and better grade goods were inactive. The high-er-price articles usually are in fair demand at this time for wedding gifts. Sales volume on larger appliances, such as mechanical refrigerators, washing machines and vacuum cleaners, continues to show sharp gains over last year's figures.

## Corporations Wound Up

The following Michigan corporations have recently filed notices of dissolution.

Coveyou Farm and Lumber Company, Limited, Petoskey
Martin \& Schwartz, Inc., Detroit.
Fordson Oil Company, Incorporated,

## Detroit.

Hotel Garage Company, Detroit
Silver Creek Fuel \& Feed Co., Grand Rapids.
Rottschafer Bros., Inc., Grand Rapids.

Commonwealth Home Builders Company, Detroit.
Suare Deal Products, Inc., Detroit.
Rockwood Sprinkler Company, Detroit.

General Cold Storage Warehouse, Inc., Detroit.
Houghton Copper Company, Detroit. Detroit Fountain Supply and Candy Company, Detroit.
Albert V. Mitchell Company, Incorporated, Detroit.
E. W. Voigt Brewery Company, Detroit.
Western Michigan Holding Company, Grand Rapids
Atlas Products Company, Kalamazoo.
Jochen and Aker Hardware Company, Saginaw
Schaldenbrand Pen Co., Detroit.
Fred C. Schaldenbrand, Inc., Detroit.

## Shift to Low-Priced Cars

The active demand for used cars which has materialized in recent weeks in many sections of the country, which has exceeded dealers' expectations by a wide margin, has encouraged automobile manufacturers to postpone for the time being projected radical curtailment of their production schedules. However, substantial shifts in types of cars produced are being effected.

This unexpected preference for used cars shows, in the opinion of motor sales executives, that available purchasing power in the hands of the public remains limited. Consequently, a general shift in manufacturing has been ordered. Output of de luxe models is being curtailed, while schedules on standard cars, especially in the lowest price class, are being speeded.

If the public responds to the coming general sales drive, as it is hoped, prospects are that automobile production will be continued far from peak levels for another month or six weeks. This would help to sustain business for many auxiliary manufacturers and the steel industry. It might also help improve strained relations with the vicious representatives of union labor through maintaining pay rolls.

A frame bronze fly screen for double hung windows has been developed. Screws at top and bottom secure it, tension is adjusted by devices at the bottom.

I's the gentle quiver in a girl's voice that may hold her beau.

## Higher Wages During Summer

 RecessionThe demand of the NRA Labor Advisory Board for a renewal of the socalled 10 plus 10 program, or a ten per cent. reduction in working hours without a corresponding cut in pay rolls, is characterized by industrial spokesmen as a political move of little practical significance sponsored by the venal and unscrupulous union labor leaders.

Since current prospects are that new labor legislation will not be enacted before Congress adjourns, National leaders of the American federation of labor need some new move to strengthen their own position before the coming general convention of the organization.

Responsible NRA officials realize, it is believed, that it is impossible for industry to avoid cuts in pay rolls as production recedes. That profits in the first quarter were satisfactory in many lines does not change the situation. The first quarter profits reflected in part merely appreciation of inventory values caused by the rise in prices. To spend them on pay rolls would materially weaken the working capital position of many concerns, therefore.

## Price Index at New High

Continued drouth in large sections of the Middle West, effects of the Bankhead Cotton control act and the tax program combined last week to stimulate a further rise in prices of basic commodities.

On the other hand, prices of various lines of consumers goods, notably textiles, continued a gradual downward movement, with quotations largely nominal in the absence of material demand.

This conflict in price trends is not expected to continue, however. Prospects are that prices of manufactured goods will soon cease declining and, in fact, may advance again moderately when pending production curtailment plans are approved in Washing ton.

The weekly index of commodity prices, reflecting this situation, advanced at the end of last week to a new peak for the year of 75.4 , as compared with 74.9 in each of the two preceding weeks.
Be careful how you fire hot shots. They may rebound and hit you.


## HARDWARE

## Michigan Retail Hardware Association.

 President - Henry A. Schantz, Grand Rapids.Secretary-Harold W. Bervig, Lansing. Treasurer-William Moore, Detroit. Field Secretary - L. S. Swinehart Lansing.

The Partnership of Government and Industry

In other days a business address before a business body could with propriety make but scant reference to governmental policies or projects, without seeming interjection of partisan motive. But the other days are gone, perhaps forever, and in the new "partnership," industry, agriculture and every phase of social relations are so interwoven with Government that reference to one must include the other.

As individuals we may or may not be in accord with all that has transpired in our country during the past twelve months. But even those who dissent in principle are none the less fervent well-wishers for the ultimate success of most of the undertakings, startling as they may have appeared. For, in the words of the President, "We Are on Our Way," committed for the present, at least, to projects from which there can be no abrupt deviation without disaster. Plans originally advanced as but temporary now emerge as permanent policies, affecting in one phase or another the life of every individual.
In the foreword of his new book President Roosevelt himself says of his Administration:
"Some people have called our new policy 'Fascism.' It is not Fascism because its inspiration springs from the mass of the people themselves rather than from a class or a group or a marching army. Moreover, it is being achieved without a change in fundamental republican method. We have kept the faith with, and in, our traditional political institutions
"Some people have called it 'Communism'; it is not that either. It is not a driving regimentation founded upon plans of a perpetuating directorate which subordinates the making of laws and the processes of the courts to the orders of the executive. Neither does it manifest itself in the total elimination of any class or in the abolition of private property.
"If it is a revolution, it is a peaceful one, achieved without violence, without the overthrow of the purposes of established law and without the denial of just treatment to any individual or class."

As manufacturers, our most immediate concern is with the success or failure of NRA and the realization that a turning point is being reached in its relation to the recovery program. Fundamentally, the trouble under the NRA is that it attempts to increase consumption through a rise in money -instead of products. Wage earners with shorter hours and high wage scales, the theory runs, will have more money to spend on goods and commodities, although individually they will produce less. The hitch comes in the difficulty in finding the money. It was the Government's idea that indus-
try could advance the funds, as wages, and later recoup on increased sales.
Actually, the NRA has raised costs of production, and is attempting to raise them further, while at the same time it is striving to prevent price increases. That is smothering profits, and industry cannot go much further along that line. A primary oversight of the NRA was the failure to make a clean-cut outline of its policy on price-fixing. Another was the failure to state its stand unequivocally on collective bargaining; whether the national unions were to rule or whether company unions could be spokesmen for labor.

It began with the vague idea of handing the whole problem over to the A. F. of L. But that meant the closed shop, restriction of output, the craft union form, enormous union treasuries disbursed by unregulated officials, elected by political machines within the unions and with exactly the same sort of opportunities for the misuse of absolute power as have been utilized to the full by unscrupulous politicians in controi of party organizations.

Confronted by the labor crisis in the motor industry, the Administration has now deflected its policy into a new direction. The open shop will be legalized instead of the closed shop, but with safeguards against coercion and provisions to maintain rival unions within any given industry. One cannot help thinking of the bright hopes once pinned on the direct primary as a device for the overthrow of bosses, the revival of two-party government and the attainment of other blessings. The analogy is not exact, but that is only because "industrial democracy" is so vastly more complicated than the political kind and even more resistant to constitutional devices.
It is generally recognized, even by those directing NRA, that it has entered the most critical period of its existence. Preceding and following the conference of code authorities in early March, operations within NRA have been slowing down, reflecting recognized necessity for changes in organization set-up and policy to a system less centralized and more co-operative. What the Administration apparently now has in mind is the ultimate transformation of NRA into a machine to administer code industries.

Important in the changes ordered for greater speed was the creation of a litigation division to handle all court cases in the name of the Department of Justice; the making of all Deputy Administrators responsible for quick disposal of all non-enforcement complaints on codes under their jurisdiction. Each equipped with legal, economic, labor, industrial and consumer advisers, it will now be their responsibility to get action from the compliance and litigation divisions. Previously their main function has been to get codes through the mill.

Having passed through this period of criticism, introspection and renovation, it is to be hoped that NRA will later more effectually perform its part in the recovery program.

Business continues relatively good, with a probable index of opproximately 90 for April and a present prospect for
continued slow and irregular improvement thereafter. Estimates of improvement in the immediate future must must take account of current anxieties, in particular industries, with respect to further legislative intentions of the Administration, notably in connection with the tariff, which threatens extinction or serious detriment to many local industries.
But, on the other hand, there is the newly announced nationwide renovation and housing program, a billion and a half modernization project, which is described as the missing link in the President's recovery program. It has been conceived as the instrument for breaking through the wall which now stands between the stagnant heavy industries and the tremendous potential demand for improved housing. Broadly, it involves, first, the im. mediate release of low-cost credits up to five years in length for home renovation and modernization. It is estimated that there is a potentional demand of from $\$ 1,000,000,000$ to $\$ 2,000,000,000$ for home renovation and modernization which can be satisfied before the end of the present year if the proper cooperation is obtained from labor, industry and finance.
Second, the resuscitation and reorganization of the mortgage market, in which a national mutual mortgage insurance corporation will be used as an instrument for forcing down interest rates, and eliminating second and third mortgages and short-term first mortgages on which no amortization is required.

Third, the coordination of all Federal and State agencies dealing with housing, including subsistence homesteads in the rural areas, and slum elimination in the urban areas.
But above all and beyond all, we have abiding faith in the spirit of the American people to ultimately conquer any combination of circumstances or forces which stand between them and complete return to peace and prosperity. Discouragements may intervene, but in the end we shall win.
A. P. Van Schaick.

## Flat Glass Prices Lower

Sales of flat glass, especially to the jobbing trade, continue slow and the effect of the present price reductions on window glass and certain sizes of plate glass is as yet indefinite. Factories producing stemware and glassware for home and table use are facing conditions soundly improved over 1933 and the majority of these plants are on a profitable basis of operation. Spring sales have accounted for a good amount of the ware moving out of retailers' shelves, and the record of the first quarter of the year was held to encourage the building up of a better selection of stocks.

The "new leisure" under NRA has been capitalized by a New York department store through a three-weeks "Hobby Show." More than fifty booths offered more than fifty suggestions for improving idle hours. They ranged from bob sledding to soap sculpture.

## JUST A KID---

The Michigan Tradesman rounding out fifty-one active years, under the able direction of E. A. Stowe, is just a kid compared with Leonard's now in their 90th successful year.

## BOTH HAVE STOOD THE TEST OF YEARS. THERE MUST BE A REASON.

## THE ANSWER IS

- KEEPING A STRIDE AHEAD RIGHT SERVICE AND SQUARE DEALING.


EVERY DAY IS THE RIGHT DAY
To Sell Dishes. Every Woman Uses Dishes Three Times a Day. Harvest Time Will Soon Be Here. Every Home a Prospect. Be Ready To Take Your Profit on Dishes. Ask About Our Special Deals, or Better Still, Come in and See Our Big Display at

## GRAND RAPIDS - THE WHOLESALE CENTER PLENTY OF PARKING SPACE

## H. LEONARD \& SONS

FULTON and COMMERCE

DRY GOODS
Michigan Retail Dry Goods Association. President-Thomas Pitkethly Fint First Vice-President-D. Minlethalor Harbor Beach.
Second Vice-President-Henry MoCormack, Ithaca.
Port Huron.
Manager-Jason E. Hammond, Lansing.

## Leaf Tones Lead Fall Silk Hues

New leaf tones, designated "faded leaves," feature the Fall color card for silks, is was announced yesterday by Margaret Hayden Rorke, managing director of the Textile Color Card Association. The leaf tones are expected to have high style and merchandising significance in relation to the new luxury fabrics to be brought out for Fall. Included are twelve shades, comprising leafgold, treemoss, leafrust, tawny leaf, russet leaf, wineleaf, leaf beige and scarlet leaf. Also outstanding are "cocktail hour" hues, a tone-on-tone group harmonizing dark basic and medium shades and "stepping stones," which stress darker base tones and light complementary tones.

## Confident on Straw Hat Outlook

Although the rain made the opening of the straw hat season in New York an inauspicious one, manufacturers and retailers continued to express the conviction that they were in for a profitable season. With very satisfactory reports on retail hat sales coming in from the South, the volume running anywhere from 10 to 30 per cent. over last year, it was felt that Northern sections would show corresponding gains. Manufacturers insist that the hatless vogue is on the wane and that this will combine with improved economic conditions to lift hat volume. Sales of lightweght felts are also expected to improve substantially.

## Discuss Linoleum Price Rise

Price advances on linoleum floor coverings are under discussion among manufacturers. The producers feel encouraged by the improved demand for both felt base and soft surface rugs which followed announcements of impending price increases in those markets, and believe the sale of linoleums can be stimulated in a similar way. In the soft-surface rug industry, buying by retailers, anxious to complete their stocks before the 5 to 10 per cent. price increases become effective Monday of this week, was in full swing last week. Sales offices here reported business in the first two days of this week higher in volume than in any similar period since March 1.

Lawn Mower Price Rise Curbed
Heavy stocks of lawn mowers purchased by jobbers early in the season proved a stumbling block to manufacturers who attempted to enforce a 10 per cent. price rise last week. The old merchandise purchased in anticipation of the advance was offered by many wholesalers in competition with the higher price mowers purchased by less fortunate jobbers. Dealers estimated that it would take two weeks to work the old stocks into consumption.

Premium Contracts Are Placed
A sharp improvement in the demand for premiums was noted in the market last week as producers of cake flour, tea, coffee and specialty grocery
products started placing contracts for Summer requirements. Most of the contracts were from producers of foodstuffs, but there was a limited call also from soap and tobacco companies. The grocery manufacturers called for kitchen tools available at 3 to 6 cents each in volume lots. The premiums, they insist, must be of a type and design not on sale in regular retail stores. Biscuit cutters, mixing and coffee measuring spoons were in demand.

## Stores Seeking Concessions

The unexpected slowness with which re-orders on Summer garment and accessory lines have developed in the wholesale markets, coupled with the weakness in textile prices, has led to a search of the market by retailers here for concessions on Summer lines. Manufacturers, however, so far are standing firm in the belief that an active consumer demand will bring a heavy volume of re-orders into the market shortly. Indications are that if the reorders do not materialize, the market will have a test of its current price structure. In many cases the lower textile prices are already permitting better fabrics to be used in garments.

## Summer Hat Gains Up to 70 Per Cent

 Detailed reports from retailers received by the Millinery Code Authority regarding results of the Summer hat opening last week showed gains ranging from 20 to 70 per cent. in sales, it was reported yesterday at the offices of the code authority. The largest percentage gains were noted from stores in the Southwest, but substantial increases were also reported by many large and small stores throughout the East and Middle West. Re-orders on the merchandise in the wholesale markets here yesterday were described as fairly good, with additional fill-in volume expected during the week.Plan Boys' Golf Hose at $\$ 1.60$ Reports that a large hosiery mill is ready to market a boys' golf stocking to sell at $\$ 1.60$ per dozen wholesale have attracted wide attention in the market. The new number, it is said, is offered in conformity with the suggestion made recently by a committee of manufacturers that a minimum of $\$ 1.55$ cents per dozen for 24 ounce boys' golf hosiery be established by the industry. Children's and boys' lines of Fall hosiery have been open for several weeks. Most of the mills have featured a low price of $\$ 2$ and $\$ 2.10$ for a stocking of much higher quality than that suggested by the committee.

To Extend Swim Suit Season A movement to extend the bathing suit season this year was started this week by a special committee of the National Knitted Outerwear Association. An appeal is being made to manufacturers and jobbers not to close out stocks before July 15, and to retailers to maintain regular prices up to August 1. In previous seasons closeouts were offered by jobbers and producers early in July and retailers frequently started marking down prices after July 4.

Even the wrong kind of a tree planted in the wrong place is a hundred times better than no tree planted no place.

MICHIGAN BELL TELEPHONE CO.


## A TELEPHONE

OF YOUR OWN FOR ONLY $\$ 2.50$ a MONTH

That is all it costs to enjoy the convenience . . . the protection . . . the social and business advantages a telephone offers. With a telephone of your own, friends and relatives are within constant reach . . . shopping without leaving the house becomes possible . . . prospective employers can reach you easily . . . and you can summon doctor, firemen, police or other aid instantly, should emergencies occur.
Call, visit or write the Telephone Business Office to obtain further information, and to place an order. Installation will be made promptly.


Insure your property against Fire and Windstorm damage with a good MUTUAL Company and save on your premiums.

## THE GRAND RAPIDS MERCHANTS MUTUAL FIRE INSURANCE COMPANY affiliated with <br> THE MICHIGAN RETAIL DRY GOODS ASSOCIATION 320 Houseman Building <br> Grand Rapids, Michigan

## Grand Rapids Paper Box Co. <br> Manufacturers of SET UP and FOLDING PAPER BOXES SPECIAL DIE CUTTING AND MOUNTING <br> 

## HOTEL

## DEPARTMENT

Why Rural Landlord Cannot Charge City Prices

Salt Lake City, May 19-My visit to St. Paul, the recentest week-end, was certainly fraught with much pleasure, in that I held a virtual reumion with fifty years ago, Barnhart Bros. \& Spindler, for whom I served as a salesman dier, for whom I served as a salesman
for twenty-four years, placed me in for twenty-four years, placed me in
charge of their St. Paul branch (known as the Minnesota Type Foundry) in 1884, and during my recent visit there I met up with what will be known henceforth as the "Three Musketeers." The trio consisted of Elmer H. Dearth, whom I will speak of later on, Chas. I. Johnson, at the head of the C. I. Johnson Manufacturing Co., and John Brantjen, manufacturer of automatic printing presses. Mr. Johnson was at that time superintendent of the manufacturing department of the institution under my charge. At the St. Paul Athletic Club we had a dinner and talked over old times, during which period Mr. Brantjen was a friendly period Mr. Brantjen was a friendly
competitor. These two gentlemen have competitor. These two gentlemen have
been wonderfully successful in their lines, are both the picture of health notlines, are both the picture of health not-
withstanding the wear and tear of fifty withstanding the wear and tear of fifty
years. While it has been many years since I visited the Northern city, I have been more nearly in touch with Elmer H. Dearth, who for twenty years or more, up to last year, when he was cently to his former home cty For a long term of years he was Insurance Commissioner for Minnesota, but my first meeting with him was soon after my removal to St. Paul-I should say in 1885, when he established a country newspaper in Minnesota and purchased newspaper in Minnesota and purchased
his printing outfit from the writer. Afterward he became the the writer Afterward he became the owner of a more important paper in a larger city having in the meantime developed rare political tendencies which led him far In 1912 he removed to Detroit, where he organized and became secretary and general manager of the Michigan Workmen's Compensation Mutual Insurance Co., with which he was ac tively connected for three years. In 1915 he organized the General Casualty \& Surety Insurance Co, becoming its president. He shaped and directed its policy and made it one of the strong its policy and made it one of the strong continuing as its chief executive until continuing as its chief executive until
his retirment from active life in 1924. his retirment from active life in 1924.
Mr. Dearth, also of a literary and anaMr. Dearth, also of a literary and analytical turn of mind, is the author of
several accepted treatises on insurance, which have helped to make him famous nationally. Nautrally the quartette, at the meeting before alluded to, had much to do in the reminiscence line, and told several stories on the writer, one of which I will speak of briefly, to-wit: At the time of the dedication of the Minnesota building at the St. was to be accompanied by Vis Zandt staff headed, I believe, by Col. Dearth. One of the members, a major, was missing at the function, and the Governor did me the honor of asking me to don his regimentals. All went well so long as the activities were encompassed by the Minnesota building, but later on a meeting with the West Point cadets, with their code of salutations and other salutations, made him wish for the speedy end of an otherwise "perfect day." Mr. Dearth is well situated in St. Paul, his home life with an interesting wife, children and grandchildren, is ideal. In addition to this he is a regular reader of the Tradesman, claiming that the perusal of the hotel page is almost equivalent to a weekly reunion with the author thereweekly reunion with the author there-
of. His friendship for me figures in
the "A" class.

When leaving Grand Rapids on my return trip to California I had intended making the bus trip from St. Paul to Los Angeles via Seattle and San Francisco, but the limited operation of busses made this impractical, so I compromised with a brief visit to Yellowstone Park. It was a little early for "big" hotel service, but I found the scenery all in place and attempted to make an inventory of same. The trav eler through the Pacific Northwest does himself an injustice if he fails to arrange a visit to this wonderful territory. Entering through the gloriously scenic Gallatin gateway, motor busses carry the sight-seer up through the Gallatin Canyon for eighty miles be fore the park proper is reached-eighty fore the park proper is reached-eighty
miles of scenic beauty unsurpassed in miles of scenic beauty unsurpassed in
America. Thrilling, spectacular. suAmerica. Thrilling, spectacular, sublime, and then the supreme wonder of all the world, Yellowstone Park. Here in the comparative small area of 3,426 square miles are more geysers than in all the remainder of the world. At the confluence of the Firehole and Gibbons rivers, which form the Madison, the coach turns Southward along the Fire hole and in a few moments things be gin to happen-over at the right is Riverside Geyser belching a huge volume of steaming water diagonally across the Firehole, and all around are to be found more evidences of stere and water issuing from ivory-white craters. This is your first thrill in Yellowstone Park, but it is only a taste. The coach proceeds to Old Faithful Inn in the Upper Geyser Faithful Inn in the Upper Geyser
Basin. Old Faithful Geyser, which, Basin. Old Faithful Geyser, which,
for uncounted years, has never failed for uncounted years, has never failed
to perform every hour, is but a hunto perform every hour. is but a hun-
dred yards away. Winter and sumdred yards away. Winter and summer, Old Faithful shoots an immense volume of boiling water 160 to 180 feet into the air. Near by are other geysers larger ones and smaller, each with its own peculiarities. There's one that whistles, another one that only growls and then with a masterful grunt spills a few tons of water over its brim; there are emerald pools, blue pools, and Morning Glory Pool-a beautiful thing that looks for all the world like the blossom of a gigantic morning glory. Besides these you will see more glory. Besides these you will see more
geysers and mighty waterfalls and geysers and mighty waterfalls and beautiful Yellowstone Lake, the second highest navigable lake in the entire world. Even in Yellowstone Lake whose waters are said to be icy-cold in mid-summer, rises the crater of a boiling hot pool, and at the same time you can try your luck successfully on trout, which, instead of being cooked are like coming from your frigidare Leaving the Lake you leave a lot the freaks of nature's circus behind, but even referring to them briefly would fill a gazetteer. Now here is the Yellowstone River and the Falls and Canyon of the Yellowstone, 1,200 feet deep and splashed with every color, shade and tint imaginable. Everywhere are rock spires hundreds of feet high on which eagles make their nests. After which eagles make their nests. After
the Canyon you are wafted to the the Canyon you are wafted to the
peak of Mount Washington, thousands of feet in the air, where one has a wonderful view of the mountain ranges for a hundred miles roundabout. The bus stops here and there for more intimate sight seeing-at Tower Falls-for a close-up of a begging bear-herds of buffalo, elk and deer-then the Mammoth Hot Springs Hotel, noted for its highly colored terraces, hoted for hot caves and bizarre formations, Leaving Mammoth through the "Hoodoos" and Golden Gate we the a mountain of volcanic glass, we pass enter Norris Geyser Basin and later the most unforer Basin, probably tire mork unforgettable area in the entire park. Here the ground sputters and hisses and everywhere geysers erupt their columns of steam and spray. Over all hangs a constant odor of brimstone. Verily, this region has been well named "Hell's Half Acre!" Leaving Norris Geyser Basin we again dash alongside the clattering cas-
cades of the Gibbon river to the exit and end of the trip. All made in two days, to which at least six should be devoted. I have made several visits to Yellowstone Park, but not in recent years, but its beauties never grow less fascinating, and the visitor a month hence will agree with me that a visit to this mystic spot is well worth while.

In a recent report of proceedings at an Eastern hotel convention a chain operator was carried away with the notion that all institutions, in all the various towns and cities, should charge uniform prices for similar accommodations. That is, the hotel at Bird Center, providing rooms with running water, should exact the same toll as one similarly equipped in the metropolitan cities. While the idea may be Utopian, it has not, in actual experience worked out satisfactorily. I know a lot of Michigan hotel men who have lot of Michigan hotel men who have
argued that if a certain big hotel argued that if a certain big hotel
charged $\$ 1.50$ for a room with runcharged $\$ 1.50$ for a room with running water, they were equitably entitled to the same compensation for room occupancy, but it never worked
out. The country hotel man must always remember that environment alagreat deal to do with enironment has The metropolis supplies, outside of the hotel, certain entertainments not offered in the smaller towns, but deemed essential to patrons, and is the keenest kind of competition, for the small

## Warm Friend Tavern Holland, Mich.

> Is truly a friend to all travelers All room and meal rates very reasonable. Free private parking space.

JAMES HOEKSEMA, Manager

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- Cocktail lounge - Popular afternoon and evening rendez vous.
- "Pub," our famous Tony at the service bar. Delicious 60c lunches and $\$ 1$ dinners.

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## Morton

400 ROOMS EACH WITH BATH $\$ 1.50$ up

Grand Rapids' Friendly Hotel Phil Jordan, Manager

## THE ROWE GRAND RAPIDS <br> The Most Popular Hotel <br> in Western Michigan <br> 300 ROOMS - SHOWERS SERVIDOR

Direction of American Hotols Corp J. Leslio Kincald, President

CODY HOTEL GRAND RAPIDS<br>RATES $\rightarrow 1$ up without bath. $\$ 2.00$ up with bath. CAFETERIA IN CONNECTION<br><br>THE REED INN Excellent Dining Room MRS. GEO. SNOW, Mgr

Park Place Hotel Traverse City
Rates Reasonable-Service Superb -Location Admirable. GEO. ANDERSON. Mgr.

New Hotel Elliott sturgis, mich.

50 Running Water
D. J. GEROW, Prop.

## Occidental Hotel FIRE PROOF <br> ENTRALLY LOCATED Rates $\$ 2.00$ and up <br> EDWARD R. SWETT, Mo Muskegon

Columbia Hotel KALAMAZOO
Good Place To Tie To
operator. This was the experience of a friend of mine in one of the suburbs of Los Angeles, who made a considerable investment in a quite pretentious suburban hotel on the theory that, with transportation leading to the business center, his hotel ought to get is share of paronage. He offered first-class accommodations, a real and satisfactory service, but immediately satisfactory service, but immediately
after he opened his establishment, his after he opened his establishment, his room occupancy fell off to the extent that he was facing a very serious money deficit. At first he did not take kindly to my suggestion, being filled up with the efficiency talk of his city friends, but finally made a uniform reduction of one-third from his original schedule of rates and recently was good enough to acknowledge that he was wrong in the first instance. He has more recently eliminated the red ink feature from his routine. There is still another and very significant reason why the rural landlord may not charge city prices. No matter how willing and anxious he is to please he cannot and anxious he is to please he cannot
supply the service which his big town supply the service which his big town
competitor offers. This means efficompetitor offers. This means effi-
cient help and other little services cient help and other little services
which are not obtainable in the small which are not obtainable in the small town. There will also be a substantial reason why the small town operator ought not to expect city compensation. It is in the matter of his real estate investment and taxes. Just at present the operator who essays to make charges based on the property investments in the years just prior to depression will have a sorry job on his hands. Recently, while on my recent
visit to Michigan, a very close friend visit to Michigan, a very close friend
of mine insisted that his hotel charges must be based on the expanded inmust be based on the expanded in-
vestment, though he is decidedly on vestment, though he is decidedly on the verge of a maelstrom which will be likely to submerge all his plans for the future. His hotel, a good one, was built at a high cost, something which will not be approached in years to come. Not all the money invested in the institution came out of his pocket. Interested friends invested in same. And then came the "flood." I argued with him that his best procedure was to lay the matter before his stockholders and face the loss in depreciation, instead of carrying it on for years to his own embarrassment. He cannot see it, though as the matter stands there is no one living to-day who will be alive when he pays a single dollar to his investing friends. It is pitiful to be sure, but the hotel rates must be based on present day values or else bitter disappointment will follow. I am not claiming to be a financial wizard, but with present conditions which are not, to say the least, rapidly improving, there is going to be a lack of funds for paying dividends. Cheaper hotels will be built, lower prices will be offered and the operator who refuses to read the writing on the wall will have a sorry time of it. Even now corporaa sorry time of it. Even now corpora-
tions are being formed to operate chain tions are being formed to operate chain
hotels on a bargain counter basis and the patron who does not drift in that
the the patron who does not drift in that
direction is not enrolled in the march direction is not enrolled in the march
of progress. Frank S. Verbeck.

## Two Problems Which Face Retail Druggists

Croswell, May 22-You will find in the press this morning a tentative plan suggested by the Liquor Commission for the sale of liquors by merchants. You will notice that there is no mention of alcohol. This tentative plan was one submitted by the Druggists Association about three months ago or at least the main facts of the plan were suggested by us. We have been having the devil's own time trying to get ing the devil's own time trying to get
this matter of grain alcohol straightthis matter of grain alcohol straight-
ened out and it seems as if Mr. Picard, ened out and it seems as if Mr. Picard,
who appears to be a czar, simply will not see things right.
The sales tax business is another bad feature in our business, particularly where a soda fountain is operated in connection with the store. It is absolutely impossible to collect sales tax
greater than about $11 / 2$ per cent. I mean that when the day's cash is counted that about one-half of the tax has been collected. The bracket for collecting the tax in the retail drug store should start at .11 in order for the dealer to come out even.
The Eastern part of Michigan is very hard hit this year, owing to the Michigan Sugar Co. refusing to run, lease or even sell their plant in Crosswell. They took 8,000 acres of contracts for this mill and then cancelled them and rewrote approximately one-half for the Caro plant, forcing the farmers to pay a freight rate of 65 c per ton or about $\$ 7$ per acre. This is the last straw. It means the difference between profit and loss. Much of our territory is suitable for sugar beets and not suitable for beans. It is the same old story-the Eastern capitalist owning as he does, a large block of Cuban sugar stock, will prostitute his obligation to the grower and sacrifice him on the altar of greed. $\quad$ R. A. Turrel,

> Sec'y Mich. State Pharm. Ass'n.

Retail Sales in Further Drop
A further drop in retail sales in the past week is reported by store executives of nation-wide organizations.

Merchants are particularly disappointed with this showing because prices had been marked down sharply in many instances to stimulate consumer demand. Retail volume, both in dollars and in units, is now substantially below last year, which is held doubly unfavorable because May. 1933, was not a good month for retailers.

Current higher prices are not the only deterrent to retail sales, it is pointed out. Merchants feel that the faith in the securiy of emplovment is being undermined again by the seasonal decline in production and the strike threats in many industries, while consumers have been stocking up more liberally and so are in position to curtail buying easily.

## Twenty-Six New Readers of the

 TradesmanThe following new subscribers have been received during the past week:

Wm. Kaplan, Decatur
W. E. Fitch, Decatur

Jas. Pollock, Lawton
Samuel L. Levin, Lawton
E. J. Terrill, Marcellus
H. W. Chesebrough, Marcellus
C. M. Cross, Schoolcraft
C. J. Alexander, Three Rivers
F. L. Bloomer, Three Rivers Erwin Toblen, Three Rivers DalPonte Bros., Three Rivers
Don E. Langton, Three Rivers A. C. Berry, Three Rivers A. E. Barnhart, Three Rivers Clifford J. Maystead, Three Rivers H. G. Phillips, Three Rivers Carl Didato, Three Rivers Read \& Merl, Constantine P. L. Vail, Constantine W. E. Wilson, Constantine

Allen Roy, White Pigeon
E. N. Gortner, White Pigeon
H. W. Bossard, Sturgis
J. W. Kropf, Sturgis
A. Gerardo, Sturgis
T. M. Lipkey, Sturgis.

The most critical period in a man's life is between the shattering of his first ideal and the construction of his second.

## PERPETUAL INJUNCTION

Secured by Lee \& Cady Against the A. \& P. Co.

Lee \& Cady, Plaintiff,
The Great Atlantic \& Pacific Tea Co., Defendant.
This cause coming on to be heard on the report of William S. Sayres, Standing Master in Chancery in this Court, to whom as Special Master this cause was referred with instructions to take and report the testimony with the Master's findings of fact and conclusions of law thereon, and the parties hereto having elected not to file objections or exceptions to the Master's report, and both parties having acquiesced therein, and in the master's findings and conclusions, which said findings and conclusions are adopted and embodied herein by reference as though herein fully set forth, and are to be regarded as findings of fact and conclusions of law under Rule $70 \frac{1}{2}$, it is thereupon by consent of the parties hereto ordered, adjudged and decreed as follows:
That the defendant,, Great Atlantic \& Pacific Tea Co., its officers, agents, servants, employes and subsidiaries be and the same hereby each and all are perpetually enjoined and restrained as follows:

1. From using the words "Quaker" or "Quaker Maid" as the name or part of the name of food products, spices and condiments, or like goods, sold or distributed by it, or in the advertising, manufacturing, offering for sale, or sale of such goods; and from in any way using, counterfeiting, imitating or simulating plaintiff's trade mark "Quaker," upon or in connection with food products, spices and condiments, or like goods, sold or distributed by it, and otherwise from infringing plaintiff's said trade mark or competing unfairly with plaintiff.
2. From using the corporate name "Quaker Maid Co., Inc.", except in small type as shown in the ketchup label hereto attached.
3. From advertising or otherwise holding out to the trade any such product (except by the presence of the corporate name Quaker Maid Co., Inc., on its label as above provided) as the product of said Quaker Maid Co., Inc.

That a writ of perpetual injunction issue accordingly. Said injunction shall
extend throughout the State of Michigan and not elsewhere, and shall become operative ninety days from t.ie
entry of this decree. That until the effective date of the injunctive relief effective date of the injunctive relief
decreed herein said defendant shall in no wise advertise food products as or bearing the name "Quaker Maid" or
the name "Quaker" alone or in conthe name "Quaker" alone or in con-
junction with any other word or words. Plaintiff waives its prayer for an April 9, 1934. Arthur J. Tuttle, Judge United States District Court.

## See Many New Issues

Those who are seeking strict regulation of the securities exchanges and the issuance of securities anticipate a virtual flood of new issues into the securities markets following the enactment of the pending Fletcher-Rayburn bill.

It is explained that they consider that issues have been delayed while the strongest possible case was being made for the revision and liberalization of the Securities Act of 1933 It will be found, of course, that the slight liberalization, if that is what it is, in the pending stock market bill, is all that can be had at this time, and that the flood gates will be lifted

In other words, the so-called "young liberals" have indicated to the Senators the belief that the withholding of new issues was "window dressing" to support the charges that the securities law is so drastic that no one wants to take chances of running afoul of the law made possible through additional flotations.

Legislators and others not in sympathy with these contentions are unwilling to yield further, preferring to gamble on the possibility that business is crying "wolf, wolf" and to give the law another year of operation before undertaking revision.

Typewriter feeding attachments for use with continuous forms which both insert and remove carbon paper are now offered. They are said to cut car-bon-paper costs, speed typing, give accurate registration, allow typewriters to be used as billing machines.

## GET BOTH SIDES OF THE STORY

Too often you get a one-sided argument in favor of one type of
insurance carrier. Wouldn't it be better to get both sides of the story and weigh the evidence? The Finnish Mutual Fire Insurance Co., invite a frank discussion of FACTS at any time. Hear both sides of the story
then make a personal decision.

## Finnish Mutual Fire Insurance Co.

Specializing low cost of insurance
of giving service, of pleasant relationship
of saving money to policyholders
Losses paid to policyholders, $\$ 585,049.13$
Dividends paid to policyholders, $\$ 825,313.00$
Michigan Standard Rates
Michigan Standard Policy No membership fee charged

FINNISH MUTUAL FIRE INSURANCE $C O$.
CA4 PINE STREET CALUMET, MICHIICAN

DRUGS Michigan Board of Pharmacy
President-Garl Durham, Corunna. Vice-President-M. N. Henry. Lowell Other members of the Board-Norman Weess, Evart; Frank T. Gillespie, St. Joseph; Victor C. Piaskowsk
Director-E. J. Parr, Lansing.
Examination Sessions - Three
are held each year, one in Dete sessions the Upper Peninsula and Detrolt, one in Institute, Big Rapids.

## Michigan State Pharmaceutical Association.

Officers elected at th
tion of the M. S. P. A. tion of the M. S. P. A. First Vice-President Weaver, Fennville. Ann Arbor.
Ann Arbor Pontiac.
Treasure - President - J. E. Mahar,
Secretary-R. A. Turrel, Croswell Executive Committee-A. A. Turrell. Ithaca; Leo J. LaCroix. Detroit; J. M. Ciechanowsky, Detroit; M. N. Henr Mahar, Pontiac.

The Open View Prescription Department
A first-hand study of American Pharmacy throughout the United States and Canada reveals that many changes are taking place. Pharmacist throughout the entire United States and Canada are devoting more time and thought to the professional aspects of their daily activities, for it has been realized perhaps more than ever befor that the prescription department is after all the foundation stone of a drug store.
Among the many changes that are taking place is the one dealing with the change from the old style, closed view type of prescription department to that of the open view type. Up to the present time it has been the policy of the pharmacist in general, to place the prescription department to the rear of the store, thus shutting from view the many fine features embodied in the fine art of the apothecary.
Many pharmacists have made this change and have learned that the fine art of the apothecary constitutes one of the greatest drawing cards that we have at our command as pharmacists.
There are a number of things that one must take into consideration in this change from the old style prescription department to that of the open view type. For example, the customer should never be permitted to note the names of the ingredients being either weighed or measured in the filing of the prescription. The customer should, however, be permitted a full view of the care and exactness that you as a pharmacist exert in weighing. It must always be borne in mind, that a prescription written by a physician should be looked upon as a series of professional instructions to his colleague, the pharmacist, and that we, as pharma cists, should, at all times, make the prescription a matter of strict confidence.

The cost involved in remodelling a prescription department depends, of course, in a large measure, upon the type of fixture between the prescription department and the so-called front of the store. One pharmacist made the change at a very small expense. In this certain store there was a large mirror facing the front of the store. The pharmacist simply removed the silver coating and in so doing made a beau-
tiful plate glass window out of the mirror. Others have been able to simply remove the upper part of a fixture and by the addition of a few neatly designed posts and sections of plate glass were able to develop an attractive partition.
In case it becomes necessary to remove the entire fixture to the floor level and to replace same with a new partition an attractive and rather unique type of partition can be installed at a comparatively small expense.
The lower part of the type of partition I have in mind should be of a panelled character, constructed of either wood or a good grade compo- or bea-ver-board. In order to enable the ob server to secure a full view of the procedures within a prescription depart ment it will be found that a forty inch partition serves very well. One could arrange a swinging door, of similar height at each end of the partition, thus permitting ready access to the prescription department from either side of the store.

The ledge above this partition should be from 20 to 24 inches in width, so as to allow for an interior display space as well as for a work counter. Sections of plase glass, approximately 12 inches in height should be installed, receding back to a depth of inches at each end, the sections of plate glass to be placed between neatly designed wooden posts. By recessing back to a depth of 12 inches, one brings into being an attractive and unique type of interior display counter, which if properly decorated from a professional point of view adds much to the picture that you wish to create. One should provide for a receiving section in the middle of the counter, from 20 to 24 inches in width. To provide for the receiving section, simply leave out one section of plate glass in the center of the partition.
The 12 inches of depth of counter behind the plate glass allows for a serviceable work counter, on which to place the typewriter, etc. By introducing a seris of shelves, approximately 4 inches in width beneath this work counter it will be found that such a set of shelves will accommodate a considerable portion of stock and which will be out of view. One can arrange to have the rolls of wrapping paper placed beneath the counter if ne so desires, as well as the prescription files.
The color scheme of this partition should of course be in complete harmony with the color scheme of the pre scriptional department in general It will be found that a light gray will be very serviceable, with the stripping between the panels of a slightly darker shade of gray. The interior display and the work counter can be covered with battleship linoleum, or some other serviceable material.
It must be borne in mind that the picture you wish to bring into being should be complete in every detail Therefore, it becomes necessary to look unto the floor covering, walls and ceiling. The floor covering should be bright and attractive, preferably of inlaid linoleum if the expense account will not permit tile. The linoleum
should, of course, be kept in the best condition at all times, a procedure with which you are no doubt well acquainted.
Before applying the first coat of paint to the walls and ceiling it may be necessary to have the plasterer touch up a few spots. As much of the plumbing as possible should be removed from the picture. Perhaps there is an open fuse box as well as an exposed electric meter on the walls. These should be boxed in by wooden boxes of light construction, so protected (in the case of the fuse box) by a layer of asbestos. When thus hidden from view they are not very noticeable after the boxes are painted
As to the color scheme for the walls and ceiling, would say that this is rather difficult to answer, for individual preference plays an important role. I strongly advocate a color scheme that is different from the remainder of the store, yet in harmony with same, so as to make the prescription department stand out with considerable prominence. Many pharmacists have selected a light buff color for the walls and ceiling which has proven to be both attractive and serviceable.
If the prescription department is properly planned and a careful study made of the stock, it will not be neces. sary to have shelves on the walls as one notes in the average prescription department. The walls should be kept free from shelves so as to permit the hanging of framed portraits of famous physicians, pharmacists, chemists and allied workers, as well as for framed pictures of medical, pharmaceutical, and chemical scenes.
One should make it a rule that the only containers in view of the public should be of a uniform character. It is extremely difficult, in fact, next to impossible, to arrange a miscellaneous lot of containers of every description
so as to present an attractive appearance. In time these containers become soiled. Perhaps some of the syrup has run down over the label. Perhaps you attempted to remove the glassine wrapper and found that a portion of the wrapper stuck to the label. It is very easy indeed to arrange for sufficient shelf space within a prescription department that removes the miscelaneous lot of containers from public view. Why allow a container valuable helf space in the prescription department if you have, we will say, but one call per year for said item? Many pharmacists have removed such slow moving items to proper quarters in the basement of the store.

Anton Hogstad, Jr.
Gum, Agar, Pectin Replace Gelatin People who object to the use of gela ine desserts because gelatine is a ma terial of animal origin may be interest d in a new food food product pat nted by Arthur W. Thomas of New York, and Morris Mattikow of Brook lyn, N.Y., in which agar-agar, pectin and gum karaya take the place of gel atine. To make a strawberry dessert, for example, the inventors proceed as follows: 15 parts of sugar are mixed with 1 part of agar-agar, 1 part of gum karaya, $3 / 40$ parts of certified strawberry flavor, $3 / 80$ parts of dry certified strawberry color, and $4 / 10$ parts of tartaric acid. The mixture described in this example is dissolved in about 100 parts of hot water. After about an hour at room temperature, the solution will set to a stiff and elastic jelly-like mass. The gelatine which is replaced in these products is ordinarily made from animal skins, and other animal waste products.

Knees are saved by a new clamp which allows any long wooden handle to be attached to an ordinary scrub brush.

## SPRING SPECIALTIES

> Marbles
> Rubber Balls
> Base Balls Golf Supplies Tennis Supplies Playground Balls Seed-Disinfectants Bathing Supplies
> Soda Fountain Supplies Picnic Supplies White Wash Heads Turpentine Veads Varnishes Brushing Lacquer Shelf Papers Insecticides Goggles Waxed Papers Paint Brushes Etc., Etc.

> Sundries Now on Display in Our Sample Room. Come look them over.

> Hazeltine \& Perkins Drug Co. Grand Rapids

> Michigan

## WHOLESALE DRUG PRICE CURRENT



| MORPHINE |  |  |  |
| :---: | :---: | :---: | :---: |
|  | ¢ 1365 |  |  |
|  |  |  |  |
| MUSTARD |  |  |  |
| Bulk, Powd. |  |  |  |
| Select, lb. | 45 | @ | 50 |
| No. 1. 1b. | 25 |  | 35 |
| NAPHTHALINE |  |  |  |
| Balls, 1b. --.---- | 0811 |  | 15 |
| Flake, 1b. | $081 /$ |  | 15 |
| NUTMEG |  |  |  |
| Pound |  | @ | 40 |


 Almond OIL ESSENTIAL


Fum, ozs., \$1.40; 1b.
Powder, ozs., $\$ 1.40 ;-1 \mathrm{lb} .-$



PETROLATUM


5 oz QUININE
ROSIN 아앙 96
35
25
98
35
23
23
28
90
40
90
60


## GUIDE TO MARKET CHANGES <br> The following list of foods and grocer's sundries is listed upon base prices

 not intended as a guide for the buyer. Each week we list items advancing and declining upon the market. By comparing the base price on these items with he base price the week before, it shows the cash advance or decline in the mar ket. This permits the merchant to take advantage of market advances, upon items thus affected, that he has in stock. By so doing he will save much each year The Michigan Tradesman is read over a broad territory, therefore it would be mpossible for it to quote prices to act as a buying guide for everyone merchant watches the market and takes advantage from it$\qquad$
ADVANCED

Jello

AMMONIA
$\begin{array}{llll}\text { Little Bo Peep. med.-- } & 135 \\ \text { Little Bo Peep, } \\ 25\end{array}$ Quaker. 32 oz._-....--- 2210

APPLE BUTTER
Table Belle, 12-31 oz.,
Doz.

BAKING POWDERS
$\begin{array}{lll}\text { Royal, } 2 & \text { oz., doz.....- } \\ \text { Royal, } \\ 60 & \text { oz., doz. } & 00\end{array}$ Royal, 12 oz., doz..--- 385
Royal, 5 lbs., doz.--- 2000
 $\begin{array}{lll}10 \mathrm{oz.} & 4 \mathrm{doz} . \text { in case_- } 340 \\ 15 \mathrm{oz.} & 4 \mathrm{doz} . \text { in case_- } 500 \\ 25 \mathrm{oz}, & 4 \mathrm{doz} \text { in case_- } 840\end{array}$ $\begin{aligned} & 25 \mathrm{oz} ., 4 \text { doz. in case-- } 8 \\ & 50 \mathrm{oz} ., 2 \mathrm{doz} . \text { in case.- } \\ & 500\end{aligned}$ $10 \mathrm{lb} ., 1 / 2 \mathrm{doz}$ in case_- 675

BLEACHER CLEANSER


Clorox, 16 0z., 24 s _--.- 325 Clorox,
Less 32 oz, $12 s_{\text {special }} 3$
factory discount of 25 c per cas Lizzie, 16 oz., $12 \mathrm{~s}-\ldots-215$
Linco Wash, 32 oz, 12 s 200

## BLUING

Am. Ball, $36-1$ oz., cart.
Boy Blue, 18 s , per cs.
1 100 lb bag
Dry Lima Beans, 100 lb .825
White H'd P. Beans_- 850
Split Split Peas, yeil., 60 lb. 390


## BURNERS

$\begin{array}{llll}\text { Queen Ann, No. } 1 . & 1 & 15 \\ \text { Queen Ann, No. } 2 \ldots . . & 1 & 25\end{array}$ White Flame, No. 1

BOTTLE CAPS
Dbl. Lacquor, 1 gross
ph.. per gross_-...
BREAKFAST FOODS Kellogg's Brands
Corn Flakes, No. 136
Corn Flakes, No. 124 Corn Flakes, No. 124-2 29
29
 Bran Flakes, No. 624-_ $\begin{array}{ll}\text { Bran Flakes, No. } 650-\mathrm{l} \\ \text { Rice Krispies, } 6 \text { oz.-. } & 295 \\ \text { Rice Krispies }\end{array}$

Aaffe Has, 6 1-1b.
cans
Whole Wheat Fla., 24 s 2
240
Whole Whole Wheat Bis., 24s 265
Wheat Krispies, 24s-- 240 Wheat Krispies, 24s Grapenut Flakes, 24 s . Grape-Nuts, 24s …-. 8 Instant Postum, No Instant Postum, No. 10 Postum Cereal, Nc. $0_{-}$ Post Toasties, 36 s .
Post Toasties, 24 s Post Toasties, 36s_-_
Post Toasties, 24s

Post Brank, PBF 24_ | Post Bran, PBF | 34-- | 3 | 15 |
| :--- | :--- | :--- | :--- |
| Sanka $6-1 \mathrm{lb}$ |  |  |  |

## Amsterdam Brands $\begin{array}{lll}\text { Gold Bond Par., No.51/2 } & 750 \\ \text { Prize. Parlor. No. } 6 . .-800\end{array}$ Prize. Parlor. No. $6--{ }_{2} 800$ White Swan Par., No. 6850

## Quaker, 5 ROOMS <br> Warehouse sewed.... Winner, 5 sewed.-.-.-.-. 5



BUTTER COLOR $\begin{array}{lll}\text { Hansen's, } \\ \text { Hansen's } \\ 2 & \mathrm{oz} \text {. bottles } & 240 \\ \text { bottles } & 160\end{array}$

CANDLES
Electric Light. 40 lbs. 12.1
Plumber. 40 lbs...... 12.8 Plumber, 40 lbs........- 12.8 Paraffine, 6 s ............ Wicking Tudor. 6s,

## CANNED FRUITS

CANNED FRUITS
Apples

| Per |
| :---: |
| Hoz. |
| Hart No. 10 |
| Sweet Peas, No. $10 \ldots-425$ |

## Hart, No. 2

Hart, No. 2 - 10 - 10
Hart, No. 10

## Baker Solid Pack

No. 10 . Pack, Quaker, No. 10 Gibralter. Gibralter. Superior,
Supreme.
Supreme

DECLINED


## Blackberries

Premio, No. 10......- 620 Blue Berries
Eagle, No. 10 . 875 Cherries
Hart, No. 10 in syrup_- 625
Hart, No. 2 in Hart, No. 2 in syrup_- 300
Marcellus, No. 2 in
syrup Supreme, No. 2 in
syrup
Hart Special, No. 2_- 135 Cherries-Royal Ann
 Beckwith Figs $\begin{aligned} & \text { Breakfast, }\end{aligned}$ Beckwith Breakfast,
No. 10 1200

Carpenter Preserved | 5 oz. glass |  |  |
| :--- | :--- | :--- |
| 5 |  |  |
| Supreme Kodota, No. | 1 | 1 |
| 1 | 85 |  |

 Michigan, No. 10 Grape Fruit
Florida Gold, No. 5 475
 Quaker, 8 oz.

| Grape Fruit Juice <br> Florida Gold, No. 1.- |  |
| :---: | :---: |
|  |  |
| Quaker, No. 1------- 90 |  |
|  |  |
| Loganberries |  |
|  | 10 |
| Peaches <br> Forest, solid pack, <br> No. 10 $\qquad$ 585 |  |
|  |  |
|  |  |
| Gibralter, halves.No. 10, 665 |  |
|  |  |
| Supreme, sliced, No. 10750 |  |
| Supreme, halves,No. 10 |  |
|  |  |
| Nile, sliced, No. $10-5565$Premio, halves, No. 10565 |  |
|  |  |
| Quaker, sliced or halves, No. 10 $\qquad$ 700 |  |
|  |  |
| Gibralter, No. 21/2-.- 190 |  |
| Supreme, sliced No. 215 |  |
|  |  |
| Supreme, halves, <br> No. $21 / 2$ <br> 225 |  |
| Quaker, sliced or |  |
|  |  |
| Quaker sliced orhalves, No. 2- |  |
|  |  |

## Pears Premio, No. 10 water 575 Quaker, No. $10 \ldots 825$ Quaker, No. 10-N. 825 Quaker, Bartlett, No. 230


Pineapple Juice Doles, Diamond Head.
No. 2 No. 2-1.-.-......... 160 No. 10 _-.............. 700
Pineapple, Crushed Imperial, No. $10 \ldots \ldots$ Honey Dew, No. 21/2-
Honey Dew. No. 2 Quaker, No. $21 / 2 \ldots-\ldots 21$
Quaker, No. $2 \ldots$
Quaker, No.

 Primo, No. 2. $40 \%$

Prepare

## Prepared Prunes Supreme, No. 21/2

 Supreme, No. $21 / 2 \ldots$,---Supreme, No. $21 / 2$,

Raspberries, Black Premio, No. 10, Black
Hart, 8-ounce

Raspberries, Red
 Hunt, Superior, No

## CANNED FISH

## Clam Ch'der, 101/2 oz.- <br> Clam Chowder. No. $2-1$ Clams, Steamed No. 1 Clams, Minced, No. $1 / 2$ Finnan Minced, No. $11 / 2$ Clam Bouillon, 10 oz.Clam Bouillon, 7 oz. Chicken Haiddie, No. Fish Flakes, small. Fish Flakes, small. Cod Fish Cake, 10 oz . Cove Oysters. ${ }^{5}$ oz.  Sard's, $1 / 4$, Wet, k'less.Sardines, $1 / 4$ Oil, k'less Salmon, Red Alaska Salmon, Med Alaga Salmon, Red Alaska 22 Salmon, Med. Alaska_ 18 Salmon, Pint. Alask Saimon, Med. Alaska_ 185 Salmon, Pink, Alaska 150 Sardines, Im . $1 / 4$, ea.6@131 Sardines, $\mathrm{Im} .1 / 4$, ea.6@1 Tuna, 1/3 Val Tun ${ }_{\text {doza, }}^{\text {don }} 1 / 4 \mathrm{~s}$, Van Camps -1 Tuna, 1/4s, Van Camps, 1 is duna, 1s, Van Camps, 115 doz. Tuna <br> naz. $1 / 2 \mathrm{~s}$, Chicken Sea, 85

\section*{CANNED MEAT} | Bacon, med., Beechnut 171 |
| :--- |
| Baicon, Ige. 74 | Beef, lge., Beechnut_- 3

Beef, med. Beechnut _ 2 Beef, Ige. Beechnut_-- 3
Beef, med. Beechnut 2
Beef, No. i, Corned

Beef, 1 \begin{tabular}{lll}
Beef, No. 1, Roast, --- \& 195 <br>
Beef, 21/ oz. Qua., Sil. \& 1 \& 95 <br>
Corn Beer Haakh, <br>
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Corn Beet Hash, dos. \& 1 <br>
Beaf <br>
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\end{tabular}

 Deviled Ham, $1 / 2 s^{2}-\ldots-{ }^{2}$ Potted Meat, $1 / 2$ Libby




Campbells 48s _-.....-. 230
CANNED VEGETABLES
Hart Brand

##  <br>  <br>  <br> Little Quaker. Noans Lit 790 Little Quaker. No. 10_ 790 Baby. No. 2......... 160 Marcellus, No. 2..... 125 Reber Soaked Mearcellus, No. 10.-.......... 600 <br> Red Kidney Beans

No. 10
10 485
$-\quad 90$

## CHILI SAUCE

Choice, Whole Beans Cut,, No. 10 . No. 2 .Cut, No. 10
Cut, No. 2
Marcellus

## Choice, Whax Beans <br> Choice, Whole, No. 2

Choice, Whole, No. 2_- 1 | 1 |
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| 7 |
| Cut, No. 10 |
| Cut, No. 2 |
| Marcellus Cut. No. 10. |$\quad 50$

Beets
Extra Small, No. 2
Hart Cut, 2 Hart Cut, No. 2-7.-.
Marcel. Whole, No. $21 / 2$ Marcel. Whole No. $21 / 2135$
Hart Diced, No. 12

## Carrots

Diced, No. 2
Diced. No. 10 $\qquad$ 95
420

tam No. 2.......... 1
Peas
Little Dot, No. 2-1.-2 215
Sifted E. June, No. $10-950$



## Spinach

No. ${ }^{41 / 2}$ $\qquad$

Squash
Buston, No. 3

Succotash
Golden Bantam, No. 2- 175
Hart. No. $2 \ldots .2 .15$
Pride of Michigan




OYSTER COCKTAIL

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CHEWING GUM

| CHEWING GUM |
| :--- |
| Adaims Black Jack |
| Adams Dentyne |
| Beaman's Pepsin |
| Beechnut Pappermint 65 |
| Doublemint 65 |
| Peppermint, Wrigleys- 65 |
| Spearmint, Wrigleys 65 |
| Juicy Fruit |
| Wrigley's P-K |
| Teaberry |

## CHOCOLATE

Baker, Prem., 6 lb . $1 / 2-230$ German Sweet, 6 lb. $1 / 4 \mathrm{~s} 170$ Little Dot Sweet 6 lb.

## Hemt. Champions

Webster Plapions -- 3850
Webster Plaza --- 7500 Webster Golden Wed. 7 Garcia Grand Babies Bradstreets .........- 38 Odins --....-.-.-. 4000 Perfect Garcia Subl.- 950 Hampton Arms Jun'r Kenway
Budwiser $\qquad$

Banner, Cocoanut Banner, 25 lb tins__19\%
Snowdrift. 10 lb. tins__ 20

HOUCLOTHES LINE
Cupples Cord
ft.-....-. 209

COFFEE ROASTED
Lee \& Cady

M. $\mathbf{Y}^{\text {Coffee Extracts }}$ M. Y.' per $100 \ldots \ldots$
Frank's 50 pkgs........... 42
Hummel's $50,1 \mathrm{lb} . \ldots$

CONDENSED MILK Eagle, 2 oz., per case__ 460

Cough Drops Smith Bro ${ }_{\substack{\mathrm{Bx} \\ 145 \\ \hline 15}}$


## COUPON BOOKS

 50 Economic grade_- 250100 Economic grade 450 500 Economic grade -250
1000 Economic 20 1000 Economic grade_- 3750
Where 1 a Where 1,000 books are ordered at a time, specialfurnished without charge.


6 CREAM OF TARTAR
DRIED FRUITS

## Evaporated, Ex Choice

 ChoiceStandard
Ex. Fancy Moorpack.-. 25 5 lb . box Clitan


SHOE MARKET Michiaan Retail Shoe Dealers Association. President-Clyde Taylor, Detroit $\underset{\text { Detroit }}{\text { First }}$ Vice-President-M.' A. Mittleman Vice-President-Arthur Allen, Grand Rapids.
Vice-President - Edward Dittman, Mount Pleasant.
Vice-President
Vice-President-K. Masters, Alpena. Vic.
ving.

Vig. Vice-President - Fred Nedwick, Sag-
inaw. Vice-President-Richard Schmidt, Hills$\underset{\text { Vice-President-Edward Stocker, De- }}{\substack{\text { dale. } \\ \text { Vroit }}}$ Vice-President-B. C. Olsee, Grand Rapids.
Sec'y and Treas.-Joseph Burton, Lan
sing. $\underset{\text { Fie }}{\text { sing. }}$ Sec'y-O. R. Jenkins, Portla
Yearly dues $\$ 1$ per person.

What Will Shoe and Leather Pay for "Recovery"?
Recovery dollars are sweeping into retail stores. Midwest farmers have received $\$ 66,000,000$ in wheat reduction benefits. More than $\$ 30,000,000$ went out as a bonus to reduce the pork surplus. Cotton growers have received over $\$ 50,000,000$. The famous checkwriting machines in Washington are geared up to turn out 40,000 drafts on the Government between $9 \mathrm{a} . \mathrm{m}$. and 4:30 p. m. every day. The corn-hog program is going full tilt. More than $1,200,000$ corn and hog raisers will receive approximately $\$ 365,000,000$ by March, 1935. Seven hundred and ninety-eight thousand wheat growers stand to benefit in this largest commodity relief enterprise ever attempted by any government, anywhere
The field of Federal Finance is to be extended. There is a possibility of di. rect loans to industry. Certainly government is doing its part to "prime the pump." The President has asked for $\$ 1,500,000,000$ to run the emergency agencies during the Congressional adjournment. What a burden taxation will be forced to bear from this continuous outgo of money! The power to tax may also be the power to destroy. We have every hope that the acceleration of business will ultimately reduce the necessity for these high government expenditures. It is true that values of business, as represented by stock certificates, have increased many times the amount of money being expended by government. But there is a vast different between the appreciation of capital and the cost of relief. Capital continues to live as a working force while every dollar expended in commodity and human relief is a dol ar on the expense side for current living.
The National Industrial Conference Board says:
"Federal, state, and local government disbursed in 1932 in the form of salaries, wages and interest $\$ 6.8$ billion, or about $\$ 900$ million more than the total income of $\$ 5.9$ billion produced by all the manufacturing industry of the country.
'Government disbursements in 1932 were $\$ 340$ million larger than in 1929 , while income produced by manufacturing in 1932 was $\$ 13.5$ billion less than in 1929.
"The actual payments of government to labor and capital employed by it represent income produced by govern-
ment. Income originating in the field of government activity is thus made up of the payments to employees plus interest on governmental debt. Payments to employees increased from $\$ 4,984$ million in 1929 to $\$ 5,277$ million in 1932, and during the same period interest payments on public debt rose from $\$ 1,472$ million to $\$ 1,520$ million."
The public and industry accept, up to this point, most of the remedies as being necessary under the extreme emergency of the depression. But now, with business showing definite recovery, comes the time for cautions. The United States has bought "recovery" and though the price has been high there evidently was no other way out. The thing to watch at the moment is the possibility of tariff manipulations.
Congress has been asked to permit the Administration to go shopping in foreign capitals, with manufactured products as a principal basis for negotiation. Congress strenuously objects to the inclusion of such basic commodities as wheat, cotton, corn, hogs, rice and sugar in bartering with foreign nations on tariff. In all probability, the President will be prohibited from cutting tariff rates on any agricultural products.
Shoes and leather, now protected by tariff, may be one of the items tinkered with by international tariff agreement. For example, a foreign country may accept automobiles, rails, wire, machine tools, etc., and in exchange may ask for the lowering of our tariff on shoes and leather and other manufactured commodity goods so that they can ship to our shores an immense tonnage of retail goods. In this way, the shoe and leather industries, in their manufacturing divisions, may be paying "through the nose" for the exportation of heavy and capital goods.
Tinkering with the tariff is a real menace therefore to the shoe and leather industry.. Bartering with foreign nations, with shoes and leather as one of the pawns, will have a direct effect on manufacturing and making and through comparisons with domestic prices tend to lower all values at retail.
Shoe and leather is certainly in jeopardy in the big game for if the Administration can make a bargain with some foreign country to buy $\$ 50,000$,000 worth of heavy commodities, they certainly are going to make an opening for that foreign country to dump in a few million dollars worth of shoes and leather. It may seem to be a good bargain in the intercourse of business between nations but what will it do to the comparatively small business of the shoe and leather field?-Boot and Shoe Recorder.

Monogramming is being actively promoted by a New York store, the service being offered on a wide range of merchandise-aluminum ware, bath mats, hampers, shower curtains, liqueur sets, cocktail shakers, linens, towels, etc. It adds customer interest and, equally important, eliminates returned goods, customers being informed that the monogrammed goods are non-returnable.

IN THE REALM OF RASCALITY (Continued from page 3) sion's recent issuance of cease and desist orders on the same count to fiftytwo candy companies. Commission action in all these cases followed the Supreme Court decision of Feb. 5, upholding the Commission in a similar case against R. F. Keppel \& Brother, Lancaster, Pa., candy manufacturers. Lotteries in the candy trade are carried on in various ways, some by placing in an assortment of chocolate candy of uniform sizes and shapes a few pieces which have different colored centers. The purchaser drawing a different colored center is given a prize consisting of larger pieces of candy or articles of merchandise.

Advertising "herb tea" as a competent remedy for several diseases when it is not such a remedy, is charged by the Federal Trade Commission in a complaint just issued against A. G. Ashley, of New Brunswick, N.J., trading as Chic-American Distributing Co. Ashley sold a preparation called "Chic Herb Tea" which, he advertised, would cure or remedy constipation, indigestion, kidney afflictions, or liver and gall bladder trouble as well as autointoxication and obesity. According to the Commission's complaint, the herb tea has no therapeutic value nor properties which will produce beneficial results in treating human ailments.

## Labeling cigars as "factory throw

 outs" when they are not "throw-outs," is banned by the Federal Trade Commission under a cease and desist orderjust issued against J. Oliver Snyder, Hamstead, Md., cigar dealer trading as E. Snyder \& Son.
Snyder is not to represent his cigars as "throw-outs" or factory left-overs" unless they have been thrown out, left over, or discarded, during or after manufacture, from certain factory lots of cigars manufactured for sale as higher priced or higher grade cigars and with the same quality of tobacco as used in higher grade cigars, according to the order.
Use of the words "manufacturer," "producer" or "maker" to imply that Snyder is a manufacturer and not a middleman or that by reason of being a manufacturer selling directly to the purchaser he thereby excludes the costs and profits of a middleman, is prohibited under the Commission's order unless a factory for production of the cigars is actually owned.

Charging misrepresentations of medicinal products, the Federal Trade Commission has just issued a formal complaint against American Drug Corporation, St. Louis, manufacturers of preparations described as "Sinasiptec" such as "Sinasiptec Inhalant" and "Sinasiptec Ointment" designed for treatment of sinus trouble, hay fever and other ailments.
According to the Commission's complaint, the company's representations of its products as remedies or effective treatments for these diseases as false and misleading.

No one can corner good service. It is within the reach of every merchant

## depression proof <br> UIR FIRANCTAL CONIITHON IG EVEN SIERNCEER TIIAN BEEARRE TEIE DEPIRESSI(1)N <br> 孔 WE TIAVE MIATNTATNED <br> (1UR DTVITENT RRATE (IF N(1)TESO HIMAN

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DETROIT

## Awaits Administration Views on

## Labor Bills

Labor leaders in the House of Representatives soon are to hear from the Administration how far it will go in the acceptance of additional hours of work legislation, it is said.
They assert responsibility lies with the President and his Secretary of Labor to make a proposition by the way of a compromise if the present movement is to be sidetracked for the discharge of the House Labor Committee from further jurisdiction over proposed thirty-hour bills. The next move of the House labor bloc will be for action upon the Black bill which already has passed the Senate but which has been kept dormant in the House.
Administration leaders, annoyed by petitions for the discharge of various committees from further jurisdiction over various pieces of legislation, are contemplating seeking a revision of the rules which make this acof the possible.

## NRA Worried by Consumer Resistance

Consumer resistance to advancing retail prices is being recognized by the National Recovery Administration and the present situation may lead to a public statement on the subject by Re covery Administrator Johnson.

It is believed that the matter has been brought to a head by the compulsory advances in tire prices under the code of the tire industry. A chain store took advantage of the situation to publicize its own low prices by apologizing to the public for having to bow to the demand of the Ad imnistration, and for being compelled to take toll from its customers that it did not want.

Officials are annoyed by the fact that advancing automobile prices brought a tremendous number of cancellations; that the cotton textile industry is facing great accumulations because of higher prices, attributable in no small part to the processing taxes; the rayon industry has had to go into a curtailment program, and other industries are being embarrassed, it is asserted, by lessened consumption.
Interesting Incident of Early Lumbering Days
In the course of my business I was accustomed to make many trips to Manistee when nearly all of the oldtime lumbermen were still alive and doing business. My particular friend up there was E. Golden Filer, who had lived there since he was a boy. Coming from Racine, Wisconsin, with his father long before the civil war, he had become one of the outstanding lumbermen of Michigan.
One day I spoke to him about a certain well-known citizen up there who had likewise lived there all his life and asked why he had not been successful in the lumber business and he stated, "It might be conceited for
me to say it, but a lumberman has to be on his feet once in a while and Oren does not like to get on his feet very often." He then told me the following interesting story of a very early date.
At the time a large part of the forest lands were owned by the United States Government and subject to purchase at $\$ 1.25$ per acre and this story had to do therewith.
It was in 1866 and there was no railroad North of the old Detroit, Grand Haven \& Milwaukee, now the Grand Trunk, running from Detroit to Grand Haven. Manistee was isolated from the outside world except by boat. Mr Filer had his timber lookers out on a certain section estimating timber and late one Saturday afternoon they came in and reported that they had run across the cruisers of another lumberman in Manistee and had made a hurried trip to advise him of that fact.
This meant to Mr. Filer that he should get busy to purchase the land at once from the United States Government, otherwise his competitor would get it. The United States Government land office for this distriot was in Ionia and the only way of getting out of town was, as stated above, by boat. There was a boat leaving Manistee that Saturday evening for Milwaukee, stopping at Ludington, and Mr. Filer got his money together for the purchase and went down and took the boat. He did not see his rival on the boat, but all the time going to Ludington he had a feeling he was there. When the boat docked at Ludington, it was dark and Mr. Filer got off the boat. As he walk ed down the gang plank he looked back and, sure enough, on the upper deck he saw his rival looking down at him.

Here was the strategy of the two Mr . Filer was endeavoring to go down through the wilderness to Grand Ha ven to take the train to Ionia Monday morning. His rival figured that the best way for him to do was to go to Milwaukee and take a chance of get ting across to Grand Haven, evidently for the same train.

It was very late when Mr. Filer got off the boat and almost pitch dark, but he hired a horse and started on a mere horseback trail through the woods to Pentwater, where he arrived very early Sunday morning, expecting that he might find a tug to take him down to Grand Haven, but there was either none or else the weather was such that they declined to take the boat out, but suggested that possibly some of the fishermen on the shore might be willing to sail down, so Mr. Filer went down and offered two fishermen $\$ 50$ to start at once and get him in Grand Haven Monday morning by 6 o'clock.
The lake was rough, with heavy weather, but Mr. Filer was somewhat of a sailorman himself and they sailed all Sunday and that night and Filer arrived in Grand Haven Monday morning in time to take the train for Ionia. Arriving there, he went to the land office and sat on the steps unti! it opened up.
Enquiring for the plat books of t.ee lands which he was desirous of purchasing he found that they were all
marked up as sold and asked if they had been paid for. The clerk informed him that they had not, that they had marked them up by request of a timber broker in Ionia on telegraphic instruc tions from someone in Milwaukee
Colonel James H. Kidd was Government agent of the land office a Ionia and Mr. Filer at once stated, " know what the law is. I am here with the money to pay for these lands and the law is that anyone that first tend ers the money is entitled to the latds.

The clerk began to demur, but Mr Filer finally stated that "unless I get these lands, as I am entitled to by law there will be trouble in this land of fice." After communicating with Col onel Kidd, Mr. Filer was allowed to purchase the lands and thereby added to his standing timber for subsequent manufacture in the years to come
Mr. Filer told me this story as an example of the fact that it was neces sary for a lumberman to be on his feet once in a while and that while later people generally thought the lumber ing business must have been easy to make money in, that it was like any other business-sometimes very neces sary to undergo severe hardship in or der to succeed

Claude T. Hamilton.

## OUT AROUND

## (Continued from page 9)

months was less than eight cents per pound from no matter what source. Yet the code means nothing to the chain, because they are not based on quantity discount for each store but every store they have. Why doesn't a good smart fellow pick this up and line up smart fellow pick this up and independents? There are a lot of products sold direct to the merchant without going through a wholesaler The funny part of all is there is ver little reason for oleo to go up at present, yet during the time the $A$. \& $P$. has a sale and until people get all loaded down for two or three weeks the price will stay up, then it will drop, and the chain will buy a big bunch to last them for another three weeks and last them for another three weeks and he price will go back up while the chain puts up a big front that they can ell cheaper. So far as I personally am concerned I do not care what the
do.

I have learned through sources which I consider reliable that the Frank China Co., of Salisbury, N.C. is owned by a man named R. C. Yancey, who must be a very crooked individual, judging by the junk he ships out to merchants who have been so foolish as to pay in advance for what is represented to be good saleable stock. The Government officials at Washington have been so busy of late they have not been able to give this matter consideration, but when they do get around to give his offenses the attention they deserve Yancey will possibly change his postoffice address from Salisbury to Fort Leavenworth

A well posted and progressive merchant from a neighboring city writes me: "I take all the papers I can find money to pay for in order to keep in close touch with the NRA and the mess it has gotten us merchants into, but I obtain more real and authentic information from the Tradesman than all the other papers I take. I have decided to cut out the other publications
as fast as my subscriptions expire and depend entirely on the trustworthy inormation I receive from the Tradesman, which has never yet failed to guide me rightly in my dealings with Uncle Sam, my customers and my creditors.

In his talks over the radio Sunday evening, Arthur Sears Henning, dean of the Washington correspondents of the Chicago Tribune, misquoted the uggested epitaph for Charles II. The uthor of the epitaph was the Earl of Shaftsbury and the entire suggestion was as follows:

Here lies our mutton eating king
Whose words no man relies on Whose words no man relies
He never said a witty thing
And never did a wise one.

It is exceedingly fortunate for the retail grocery trade of the United tates that the Goodwin plan petered out before it was ever put into execution. Its success would have preciptated a bad situation which might have made much trouble for the trade.
E. A. Stowe


## BUSINESS WANTS DEPARTMENT

Advertisements inserted under this head
for five sents a word the first insertion nd four cents a word for each subse. quent continuous insertion. if set in capital letters, double price. No charge tisements in this department, \$4 per inch. Payment with order is required, as
WILL BUY YOURM ERC HANDISE FOR CASH Wry Goods, Clothing, Shoes, Ready-toWear, Furnishings, Groceries, Furniture,
Hardware, Etc. Will buy entire stook and Hardware, Etc. Will buy entire stock and
fixtures, or any part. Also short leases taken over. All transaotions confidential. Write, Phone, or Wiro
Phone 27406 LOUIS LEVINSOHN 655 So. Park St.
FOR SALE-Hardware and farm implement business in a good town and farm community. Good business for the right man. Good reason for selling. Address No. 640, c/o Michigan Tradesman.

Drug Stock-Old, well-established business. Fully stocked. Always kept clean, due to door wall cabinets. On account of death court orders this stock must be sold before May 26 . Look it over, at 35 Division
Michigan, or see S. C. De Groot, 602
Association of Commerce Building. Phone Associ
93371.
FOR SALE-18-room brick hotel with beer parlor and pool room, in small town in splendid farming section. Attractive bargain. Terms, cash. Frank L. Thome,
Receiver Middeton Michigan. $\frac{\text { Receiver, Middleton, Michigan. } 649}{\text { FOR RENT-Store building in Elkton, }}$ FOR RENT-Store building in Elkton,
Michigan, newly finished, $17 \times 80$ storm Michigan, newly finished, 17 x 80 storm
room. Centrally located, hustling town. room. Centrally located, hustling town,
Fine farming community. Suitable for

Irug or general store. $\$ 20$ per month | drug or general store. $\$ 20$ per month. |  |  |
| :--- | :--- | :--- |
| Fred |  |  |
| W. Kindle, | Bad Axe, Mich. | 650 | FINE BUSINESS OPPORTUNTTY-A urnishing store. An ideal location in a live city in Northern Michigan's famous resort region. Do not reply unless amply

financed. Address No. 651 , c/o Michigan financed. Address No. 651, c/o Michigan
Tradesman.
FOR SALE OR TRADE-Bargain of a lifetime. Must be seen to be appreciated. Going at less than half cost. Will pay for
itself in two years. Thirty-five room itself in two years. Thirty-five room
beautiful hotel, steam, baths, running beater. Swell dining rooms, lobby, and water. Swell dining rooms, lobby, and parlor. On two trunk lines and wate

For smaller hotel in southern part | state or what. Address No. 652, c/o Mich- |
| :--- |
| igan Tradesman. |

Sideights on Some Southern Michigan Towns
Lawton-Some frost around Lawton, but no damage reported. Never saw so many acres of vineyards. While grapes have been a money making crop many years, the past three have not been profitable. It looks as though this section needs more diversified crops.
Marcellus-Marcellus has a very wide main street nicely paved. I was surrpised to learn that the one chain food store had left here. A few years ago the A \& P chain leased a store from C. C. Long, for a term of years at $\$ 55$ per month. After the first year the manager said they would not pay over $\$ 35$ a month, and if not acceptable they would move out. At the close of the second year, the owner of the store was told the rental would be only $\$ 25$ per month, so he told them to get out, which they did. Then he stocked up the store and has since conducted it. This is another case of a decepitive lease, which has fooled many an owner of store property, who has supposed he had a perfectly good lease, but finds later the chain has put one over on him.

## Schoolcraft--Schoolcraft has seven

 food merchants, which is more than usually found in a village of this size. I was attracted by a street corner sign, with arrow pointing to an oldtime store building located on that corner. The sign stated that Cooper once lived in the old building, now a hardwore store. I went in to enquire the history, and was told that J. Fenimore Cooper, the author of the Leather Stockings tales, was an early resident of Schoolcraft and wrote several books when he lived in this old store building with living apartment attached. This was all news to me, so I pass it on to you.Three Rivers-Every food merchant called upon to-day, who was selling oleo in 1930-31, was entitled to a refund, but none of them knew it. Some old subscribers did not read the Tradesman carefully, so lost over seven dollars to which they were entitled. It is just too bad that some subscribers do not keep posted on matters of importance to their business success. The merchants who read the Tradesman carefully are well posted business men. I met dozens of merchants who never watch the market and advance their prices in step with a rising market. As a result, they make little if any profit, then wonder why. Some merchants think they are fortunate in buying merchandise before the price raised and they tell customers they can undersell others, so they go ahead and sell out their supply at the first price, thinking they have made a profit. When they replace the goods at the higher market, they do not seem to realize it takes away most of their profits in addition to the first cost to get the same amount of goods back on their shelves. The merchant who does not step his prices up with a rising market loses many dollars at the time of a rising market, such as prevails now. In my travels I am undertaking to show food merchants the science of
merchandising. There is a science in operating a store, just as there is a science in farming, and the merchant who uses his head is going to make greater success.
This city has a full quota of big and little chain stores, which are sending away a large percent of the profits on trade of the community. Were it not for this fact prosperity would be much nearer than it it. Every home merchant was glad to sign the petition to President Roosevelt, urging him to carry out his promise to enforce the anti-trust laws against monopoly. Met two bright young men here who recently opened food stores of their own. I refer to Erwin Toblen, located at 6 North Main and C. J. Alexander at 115 West Hoffman street. Both were formerly clerks in local chain stores, where they acquired training in salesmanship. As no clerk can learn anything about buying who clerks in a chain store, they are both taking the Tradesman as a silent partner. These young men have small but complete stocks of choice foods, all neatly displayed and they are worthy of patronage of the home people. It is men like these, who keep the profits on trade at home, that built up this city. Outside chains impoverish it, as they send all profits away, never to return.
Took me all day to finish up Three Rivers, which is a beautiful little city at the junction of the Rocky and Portage rivers, where they empty into the St. Joseph river. The D.A.R. has erected suitable bronze tablets recording early history. The early French explorers paddled their canoes up the St. Joseph river and established a fur trade with the Indians in 1680. Early pioneers under Cassaway and Gibson established a trading post here in 1836 and the first village surveyed was called Moab. The big paper mill here of the Eddy Paper Co. employs a good force of men and women. Report was received to-day that the working force will be increased at once to care for recent large orders for corrugated shipping cases. In the yards are vast heaps of baled waste paper, brought in by trucks and trains.

Constantine-Arrived in Constantine this evening and stopped at Hotel Harvey, a neat little hostelry. While at dinner my attention was attracted to three young women, the younger about sixteen and the older about twenty. They were each sipping a large glass of beer, which they had had refilled for the fourth time while I was present. I wish some of the deacons, who are members of the Legislature and assisted in installing the State of Michigan in the liquor business could have been present and witnessed this degredation of young womanhood. They appeared to think the law had made liquor drinking respectable and that they had all the rights of the oldtime toper of former saloon days. If the people would wake up and withdraw their patronage from the big greedy chain store corporations, which are bleeding the state by sending to Wall street the profits on trade, they would not need to assume the role of saloon-keeper and help degrade young
men and women to raise the tax money to support public schools and state institutions. If the state was not robbed by monopolies, there would be no difficulty in raising needed tax money.
The numerous shade trees of the beautiful village of Constantine impress one with the cozy setting it has upon the banks of the St. Joseph river. Founded in an early day, its trees have grown to maturity and among its business blocks is found the architecture of colonial times. From the dining room of Hotel Harvey, located upon the bank of the river, is a beautiful view of trees reflected in the waters, and in the background is the large power house of the Southern Michigan Power Co. Two large casket factories are located iere, also a big paper mill and a large co-operative creamery, said to produce more butter than any other of the state.
White Pigeon-Upon entering the village of White Pigeon, I stopped to view the grave and memorial of Wahbememe, known as Chief White Pigeon, who was murdered by his tribesmen and buried here in 1830. History says, Chief White Pigeon, was friendly to the early white settlers. At a pow-wow of the Indians, he learned a massacre of the whites was being planned. Knowing there were no soldiers nearer than the army post at Detroit, he ran there and notified the commander of the fort, who sent an expedition post haste for their relief. Upon learning that Chief White Pigeon had betrayed their plans, the Indians took his life. The white man remembered him by the erection of a suitable memorial. White Pigeon seems to be holding its own. It has a number of good stores, among them that of E. N. Gortner, whom I learned is a candidate for postmaster. As he conducts a good store and has made a success of his business, there is no doubt he will hand out the mail so as to please each patron, should he receive the appointment. Among the early structures erected here, I was attracted to the old Baptist church, built in 1867.
Centerville - At Centerville, the county seat, E. C. Sholl informed me he had received his refund on the oleo tax, as he is a constant reader of the Tradesman. Another merchant said he had been a subscriber, but since the big national chain stores came, it had made him so short of cash he had to drop it, so he lost $\$ 7.50$ on the oleo refund, to which he did not know he was entitled. Having been a resident of this county and an occasional visitor to the county seat reminds me of an incident which happened here years ago. At the annual fair, a balloon ascension was advertised. A farmer and his wife from the back country attended. While the balloon was being inflated with hot air, the farmer left his wife in the rear of the crowd and pushed his way in so he could get a better view. He did not notice he was standing on the ropes, so when the call came to "let her go," the balloon shot up with the balloonist on the trapeze and the farmer dangling from the ropes in which he got entangled.

The balloonist called to him to hang on and slowly he drew him up beside him. The balloon being overloaded did not reach a high altitude, but landed safely in a field a mile away. When the farmer hastened back to find his wife, she asked him if he saw that old farmer fool who got caught in the ropes and went up with the balloon. He replied, "Why ma, that was me."

## E. B. Stebbins.

## The Future NRA Price Policy What degree of price control

 will be permitted by the NRA in the future will depend upon whether "normal" or "emergen$c^{\prime \prime}$ " conditions exist in the industry under consideration.Under "normal" conditions, price control will be relaxed and free competition will prevail within the limits of a properly functioning and standardized cost accounting system. Rules on the inclusion of transportation and similar charges in prices will be carefully studied again, and may in many cases be modified considerably.

Under "emergency" conditions, the code authority will be permitted to fix prices and, if necessary, to institute strict production control in addition. However, "emergencies" may be proclaimed only for a limited period and are to be terminated quickly.
Indications are that the official acknowledgment that normal and "emergency" conditions require different treatment, may play an increasingly important role in the NRA of the future.

An Interlude of Suspense
The state of suspended animation displayed in the security markets this week reflects an attitude of watchful waiting, induced by the number of vital developments expected from Washington during the next fortnight.
The silver message, stock control legislation, tariff changes, the war debts pronouncements, housing legislation, NRA changes these are only some of the major pending issues. In the face of so many fundamental questions to be clarified within the near future, unwillingness to make future commitments at this stage is naturally marked.

It is likely that the present state of profound uncertainty may continue until the adjournment of Congress next month.
I walked within a Garden
Midst bowers
With golden sumbe
golden sunbe
For hours
The show
Had watered shower
iill, coming like a swelling bud and blade In varied dress,
In varied dress,
Their loveliness
Bedecked the spot which ran a rune There too aglow day in June. Above, below
Ranged lovely ramblers 'long the wadl The truth did seem guardsmen tall More like a dream
For planted gardens grow so fair
The planters are but dreamers ther dreamers there.
Charles A. Heath.

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....- 12 lb . Caddy
EVERY ITE $\begin{array}{lll}\text { M } & \text { A } & \text { POP P U L A R } \\ \text { Order } & \text { From Your Jobber }\end{array}$ National Candy Co., Inc. PUTNAM FACTORY Grand Rapids, Mich. Champion Chocolate Drops

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Anise S ----------- 12 lb . Caddy Anise Squares .....-- 15 lb . Caddy Cocoanut Bon Bons_- 10 lb . Caddy SELLER

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