## The Michigan Tradesman.

VOL. 3.

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| ness with all that the term implies. Send for Journal. Address C. G. SWENSBERG, Grand Rapids, Micb | J. H. SUTHIPF, Proprietor |
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Grocers and Bakers who wish to try
"Frementu
directions by addressing oet samples and fuplying to the

A disastrous partnership.
by halmar h. boyensen




## business law

Brief Digests of Recent Decisions in Courts of Last Resort.

A sugar planter, keeping a store on his
plantation, was held bound to pay a license as a retaii dealer where, though the bulk of his sales were made to employees on the
plantation, yet other persons were not forbidden to purchase from the store.
Lffeinsurance-self-destruction.
a proviso in a life insurance policy that the same shall be void in case the assured died by "self-destruction, felonious or otherWise, includes all cases of voluntary self-
destruction, sane or insane, according to the destruction, sane or insane, according to the
decision of the United States Circuit Court decision of the United States Circuit
for the Eastern District of Missouri.
national banks-drafts-bille
In the case of the Union National Bank vs. Rowen, sheriff, et al., decided recently
by the Supreme Court of South Carolina, it appeareed that two of the defendants, partcago a lot of bran and oats. At the time of the shipment of these goods the Chicago
firm drew drafts on the defendants for the frice thereof, which were either discounted by or sold to the plaintiff upon the security of the bills of lading, which at the same
time were endorsed by the Chicago firm and delivered to plaintiff. These drafts, with the bills of lading attached, were sent by Carolina National Bank, to be presented to the drawers for acceptance. When so presented they were not accepted. When the bran and oats reached Columbia they were seized by the sheriff under a warrant of at-
tachment sued out by the defendants claim which they allege was due them by a Chicago firm growing out of some previous transaction. Thereupon action was brought to recover possession of the bran and oats.
It was not denied that the indorsement and delivery of the bills of lading to the plain-
tiff passed the title and right to the possession of the articles mentioned therein to the
plaintiff, provided the transaction was valid and legal, and this having been done prior to the seizure under the warrant of attachment, the plaintiff would in that case have a right to recover. It was contended, how-
ever, that under the national banking law of the United States the plaintiff had no authority to purchase the drafts with the
bills of lading attached, and that therefore bills of lading attached, and that therefore the transaction was uthe plaintiff. The Supassed no title to the plaintifi. The Su-
preme Court decided that the papers in controversy, though called drafts, were in fact bills of exchange, being open letters of refendants desiring them to pay on their condant de desiring of money therein mentioned tional banks are expressly authorized by the
act of Congress to buy and sell exchange act of Congress to buy and sell exchange,
there could not be a doubt that the plaintiff had a right to purchase these papers, as they were in fact bills of exchange, and that it was immaterial to inquire whether the
plaintiff bought or discounted the papers.

- Under any view that might be taken the court said the plaintiff was entitled to re-
cover. The Drummer's Fine Christmas. From the Chicego Herald. "It was a very fine Christmas I had," said
the drummer; "very fine time I had. You the drummer; "very fine time I had. You
see, I'm engaged to a girl, one of the nicest
girls in Chicago, and one who is worth some
money, too. Well, she invited me to money, too. Well, she invited me to eat
Christmas dinner with her and her folks,
and I accepted. and $I$ accepted. A day or two afterward I
received word from some of the boys that received word from some of the boys that
there was to be a big blow-out, with chamthere was to be a big blow-out, with cham-
pagne and stuff, and I was counted on to be my bachelorhood, I concluded I might as
well have one more good time with the boys,
and so I wrote them to expect me. Last
Wednesday I was in St. Paul. I wrote telegram addressed to my lady, telling her that business of great importance detained
me in St. Paul, and so on. I gave that tel egram to the hotel clerk, a friend of mine, That night I took the train for Chicago, and
on Thursday afternoon I was walting on State street, when whom should I ru
plump against but my girl. She was a ver
frigit frigid girl, too.
' 'I have just received a telegram from a was to eat Christmas dinner with me, but
he has been detained by business. Iereater he and I will be strangers. Good-day, sir.' "And then she walked away, carrying
with her my hope of a nice wife and 850,000 with her my hope of a nice wife and $\$ 50,00$
in cash. How was that for Christmas?", Sugar Production on the River Plate. The Argentines are going largely into the production of sugar, and already make nearly
enough to supply the home demand, the yield last year amounting so about 50,000, T 000 pounds. In the Northern part of the in sugar and tobacco culture. There is no data to estimate the production of sugar in that country, but several haciendas within 75 miles of the capital are said to average
each an annual output of $3,000,000$ pounds of a really excellent sugar wholly consumed in the country. Sugar planting must con-
tinue to increase steadily, and, were the tinue to increase steadily, and, were the
warm valleys to the south, and west of the warm valleys to the south/and west of the
capital connected by rail/vays, a great stimucapital connected by raii ways, a agrea
lus would be given to he industry.


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Rext Meeting-At Kalamazoo, February 16, 17


TIME TABLES.
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 - 11:00am






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