

MINUTES OF THE MEETING
of the
FINANCE COMMITTEE OF THE
STATE BOARD OF AGRICULTURE
April 14, 1955

The meeting of the Finance Committee was held in the Green Room of the Union, starting with dinner at 6:00 p.m. with the following members present:

Messrs. Brody, Rouse, Smith; Miss Jones; President Hannah, Treasurer May and Secretary McDonel

Absent: Mr. Akers, Mr. Mueller

Scudder, Stevens, and Clark and Mr. Cress recommend the purchase of the following stocks from Pension Retirement Funds:

800 shares of Central and Southwest at approximately \$33 per share or a total of \$26,400

300 shares of Panhandle Eastern Pipe Line at \$84 per share or a total of \$25,200.

Adjourned.

MINUTES OF THE MEETING
of the
STATE BOARD OF AGRICULTURE
April 15, 1955

Present: Mr. Brody, Chairman; Messrs. Rouse, Smith; Miss Jones; Dr. Taylor; President Hannah, Treasurer May and Secretary McDonel

Absent: Mr. Akers, Mr. Mueller

The meeting was called to order at 10:15 a.m.

The minutes of the previous meeting were approved.

SPECIAL MISCELLANEOUS

1. Approval of the report of the Finance Committee above.

On motion of Mr. Rouse, seconded by Dr. Smith, it was voted to approve the recommendation of the Finance Committee.

2. The following resolution relative to Michigan State College employees' participation in the Social Security program was presented:

WHEREAS, the legislature of Michigan has recently amended the statute pertaining to old age survivor insurance, and

WHEREAS, it is the desire of this Board to fulfill its function in presenting the matter of adoption to the employees of the institution as expeditiously as possible,

NOW, THEREFORE, IT BE RESOLVED that President Hannah notify the Governor of this desire of the State Board of Agriculture by communication calling attention to the requirement that a proclamation is required setting time and date for the holding of a referendum among eligible employees for the acceptance of a plan of Social Security coverage effective January 1, 1955.

On motion of Mr. Brody, seconded by Miss Jones, it was voted to approve the above resolution.

PRESIDENT'S REPORT

1. Appointment of Gregory A. Miller as Instructor in Administrative and Educational Services at a salary of \$7500 per year on a 12-month basis, effective April 11, 1955, and paid from National Vocational Education funds.
2. Establishment of a Clerk II position in the Alumni Office.

NEW BUSINESS

Resignations and Terminations

1. Betty M. Sorrells, 4-H Club Agent Wayne County, effective March 31, 1955 for health reasons.
2. John R. Davis, Instructor in Agricultural Engineering, effective March 31, 1955, to accept a position at Purdue University.

Report of
Finance
Committee

Finance Com.
report
approved.

Approval of
resolution
re: M.S.C.
employees'
participation
in Social
Security
program.

Appt. Gregory
A. Miller Inst.
Adm. & Educ.
Services.

Cl. II pos.
Alumni Off.

Resignations